

Snohomish County, Washington

Comprehensive Annual Financial Report

For The Year Ended December 31, 2013

Snohomish County, Washington

Comprehensive Annual Financial Report
For The Year Ended December 31, 2013

John Lovick
Snohomish County Executive

Sharyl L. Raines, CPA
Controller

Snohomish County Finance Department
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INTRODUCTORY SECTION

Letter of Transmittal	i
Certificate of Achievement for Excellence in Financial Reporting	vi
Organizational Chart	vii
Elected Officials	viii

FINANCIAL SECTION

Independent Auditor's Report	1
Management's Discussion & Analysis (MD&A)	4
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	19
Statement of Activities	21
Fund Financial Statements - Governmental Funds	
Balance Sheet - Governmental Funds	22
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position	23
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	24
Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	25
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	26
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Special Revenue Fund	29
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - County Roads Fund	30
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Human Services Fund	31
Fund Financial Statements - Proprietary Funds	
Statement of Net Position - Proprietary Funds	33
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	35
Statement of Cash Flows - Proprietary Funds	36
Fund Financial Statements - Fiduciary Funds	
Statement of Net Position - Fiduciary Funds	37
Statement of Changes in Net Position - Fiduciary Funds	38
Notes to the Financial Statements	
Note 1 Summary of Significant Accounting Policies	39
1.A Reporting Entity	39
1.B Measurement Focus, Basis of Accounting, and Financial Statement Presentation	40
1.C Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Equity	44
Note 2 Stewardship, Compliance, and Accountability	47
2.A Budgetary Data	47
2.B Deficit Fund Equity	48
Note 3 Detail Notes on Transaction Classes/Accounts	48
3.A Deposits and Investments	48
3.B Taxes Receivable	51
3.C Other Receivables	54
3.D Capital Assets	54
3.E Short-Term Debt	56
3.F Long-Term Debt	56
3.G Compensated Absences	61
3.H Accrued Liabilities	61
3.I Interfund Transactions	61
3.J Governmental Fund Balance	63

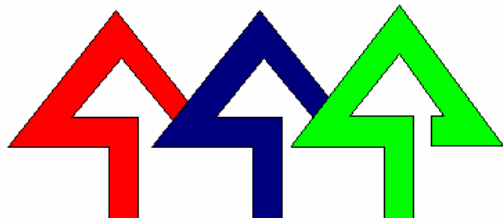
	Page
Note 4 Other Notes	64
4.A Employee Pension and Other Benefit Plans	64
4.B Risk Management	78
4.C Commitments, Contingencies, and Legal Matters	80
Note 5 Reconciliation of Government-Wide and Fund Financial Statements	84
5.A Explanation of Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position	84
5.B Explanation of Differences between Governmental Fund Operating Statements and the Statement of Activities	85
Note 6 Pollution Remediation Obligations	86
Note 7 Related Party Transactions	86
Note 8 Subsequent Events	87
8.A Natural Disaster	87
8.B Bond Rating Change	87
Required Supplementary Information	
Schedule of Funding Progress - Other Postemployment Benefits Plan	88
Combining Financial Statements and Schedules	
Governmental Funds	
Combining Balance Sheet - Other Governmental Funds	89
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Other Governmental Funds	96
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Other Governmental Funds	103
Proprietary Funds	
Combining Statement of Net Position - Internal Service Funds	117
Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds	119
Combining Statement of Cash Flows - Internal Service Funds	121
Component Units	
Combining Statement of Net Position - Component Units	123
Combining Statement of Activities - Component Units	124
Fiduciary Funds	
Combining Statement of Changes in Assets and Liabilities - Fiduciary Funds	127

STATISTICAL SECTION

Net Position by Component	133
Fund Balances of Governmental Funds	134
Changes in Net Position	135
Changes in Fund Balances of Governmental Funds	137
Assessed Value and Estimated Actual Value of Taxable Property	138
Direct and Overlapping Property Tax Rates	139
Principal Property Tax Payers	140
Property Tax Levies and Collections	141
Ratios of Outstanding Debt by Type	142
Ratios of Net General Bonded Debt Outstanding	143
Direct and Overlapping Governmental Activities Debt	144
Legal Debt Margin Information	145
Demographic and Economic Statistics	146
Principal Employers	147
Full-time Equivalent County Government Employees by Function	148
Operating Indicators and Capital Assets by Function	149

COMPLIANCE SECTION

Schedule of Expenditures of Federal Awards	150
Schedule of State Assistance	158



Snohomish County, Washington

Introductory Section



Snohomish County
Finance Department

JOHN LOVICK
COUNTY EXECUTIVE

June 26, 2014

County Executive John Lovick,
Members of the Snohomish County Council, and
Snohomish County Residents

I am pleased to transmit to you the Comprehensive Annual Financial Report (CAFR) of Snohomish County, Washington for the year ended December 31, 2013. The governmental financial reporting model provides a clear picture of the County as a single, unified entity, and also provides traditional fund-based financial statements. The two perspectives, government-wide and fund statements, enhance the County's accountability to its financial statement users by providing a basis for comparison and the ability to assess long-term impacts of near-term financing decisions.

The CAFR consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls is designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

The County's financial statements have been audited by the Washington State Auditor's Office. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Based on the results of these audit procedures, the auditor issued an unqualified ("clean") audit opinion. A copy of the auditor's opinion letter is presented at the beginning of the "Financial Section" of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements as related to the administration of federal awards. That report will be issued separately and available upon request no later than September 30, 2014.

The CAFR contains four major sections: Introductory, Financial, Statistical and Compliance. The Introductory Section is designed to provide basic background information about the County. The Financial Section includes "Management's Discussion and Analysis" (MD&A), the financial statements, the notes to the financial statements, required supplementary information, and combining financial statements. The MD&A provides a narrative analysis of financial condition and operating results; it should be read in conjunction with this letter of transmittal. The Statistical Section provides economic and financial data for the last ten years. The Compliance Section includes schedules of expenditures of federal and state awards (grants).

County Profile

Snohomish County is located on Puget Sound, between Skagit County to the north and King County (and Seattle) to the south. Covering 2,090 square miles, it is geographically the 13th largest county in Washington. The County is the third most populous in the state with an estimated population of 745,900 in 2013, and continues to be one of the fastest growing. Topography varies from saltwater beaches, rolling hills and rich river bottom farmlands in the west to dense forest and alpine wilderness in the mountainous east.

Snohomish County operates under a Home Rule Charter, which was adopted by a vote of citizens in 1979 and amended through the charter review process in January of 1997 and 2007. Independently elected administrative officials include the County Executive, the Prosecuting Attorney, the Sheriff, the Auditor, the Clerk, the Treasurer, and the Assessor who are elected at-large. A five-member County Council, elected by district, constitutes the legislative body. Elected officials serve four-year terms, council elections are staggered.

Snohomish County provides many services on a countywide basis and some services only to unincorporated areas. Within appropriate jurisdictions, the County provides road construction and maintenance, law enforcement, criminal prosecution and indigent defense, superior and district court services, criminal detention and correction, tax assessment and collections, planning and community development services, elections and recordings, inquests, and an array of human services. In addition, the County owns and operates an airport and industrial park, fairgrounds, various park and recreation areas including a golf course, a solid waste disposal facility, and a data processing center.

The Snohomish County Treasurer acts as the *ex-officio* treasurer for most special purpose districts of Snohomish County. Monies received from or for the special purpose districts are deposited in a centralized bank account. The County Treasurer invests or disburses moneys pursuant to instructions of the respective special purpose district's governing body or administrative officers.

Most funds in this report pertain to the entity of Snohomish County. Certain agency funds pertain to the County's custodianship of assets belonging to independent governments and special purpose districts. Component units included in this report are the Pilchuck Development Corporation and the Snohomish County Public Facilities District. The County also participates in the Snohomish County Emergency Radio Systems (SERS) joint venture.

The annual budget serves as the foundation for the County's financial planning and expenditure control. The Council is required to adopt a final budget prior to the start of the ensuing fiscal year and prior to the expenditure of any County funds. Budgetary controls are maintained to ensure compliance with legal provisions embodied in the annual appropriated budget. With the exception of funds that are anticipated to have no expenditures and funds specifically excluded by state statute and construction funds, which receive project-life budget authority through plans and systems ordinances, activities of all County funds are included in the annual budget process. A budget increase or decrease to a fund must be authorized by the County Council via ordinance.

Local Economy

Economic conditions have a direct impact on the County's revenues and the demand for County services. Therefore the information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific economic environment within which the County operates.

The County's economy is an urban-rural mix. A high technology, urban job market predominates in the south and western parts of the County, including aircraft production, biotechnology, electronics and electrical equipment manufacturing. In the northern and eastern regions of the County, agriculture and forest products remain relatively strong. Snohomish County has benefitted from significant economic and population growth in Western Washington over the last decade and has been among the fastest growing counties in the State. As Seattle and King County, directly to the south, run out of developable land, business and residential growth in Snohomish County is expected to continue.

Boeing is by far the County's largest employer, with over 41,000 employees. The local economy continues to diversify into technology, telecommunications, and health care. Snohomish County's unemployment rate recovered to 5.4% by December 2013. The County's unemployment rate peaked at 11.4 percent in February 2010.

Providing continued stability to the local economy is the U.S. Navy's homeport based in Everett, with approximately 6,000 sailors and 350 civil service positions. In addition, the deep water port facility located within Snohomish County as well as the County's regional airport facility continue to plan for expansion. Both serve as economic development tools for the region by providing lease space to new and growing businesses. Together they provide the capacity to import and export virtually anything from or to anywhere in the world, which places the County in a strong competitive position for global markets.

Economic projections created by external sources and utilized by the County assume continued growth in retail and real estate sales for 2014 and 2015 at a higher level than the County has used in its internal projections. While Snohomish County and the Puget Sound Area continue to demonstrate a stronger than average recovery compared to the rest of the nation, the area is dependent upon the national economy for long-term sustainable economic health.

Long-Term Financial Planning

The County is committed to maintaining a strong general fund balance. Management anticipates that as the overall size of the County's general fund budget grows, it will be necessary to grow the County's fund balance to ensure that it remains in line with the overall budget.

Per requirements of County code, the general fund's fund balance level is measured as a percentage of prior year revenue (excluding transfers received by the general fund from other County funds). At the end of 2013, the County's total general fund balance was \$21.2 million, or approximately 10.7% of 2012 revenues (excluding transfers received by the general fund from other County funds). In addition, per Council ordinance, the County has a General fund revenue stabilization fund target of 5% above general fund liquidity needs. The County anticipates that this target will not be achieved until the broader economy has fully stabilized from the Great Recession and the financial impacts of a massive mudslide in a rural area of the County are fully determined (see "subsequent event note" contained in the financial statements for additional detail regarding the mudslide event).

The County will continue to face challenges in meeting ever-growing demands for services and employee related costs in an environment of limited revenues. The Executive's and Council's focus is on improving efficiencies and effectiveness via innovative solutions that lead to providing the essential infrastructure and services prioritized by citizens.

Financial Policies

The County's financial policies and practices are considered "strong", which indicates that practices are solid, well embedded, and likely sustainable.

The County utilizes an internal five year plan for tracking current and projected General Fund revenues and expenditures. The plan is regularly updated and utilized by management as a decision making tool.

As required by County Charter and State law, the County annually prepares a six-year Capital Improvement Program (CIP) plan. The document provides discussion and analysis of issues (including costs) related to public facilities necessary for development under the Growth Management Act (GMA) as well as other public facilities and services that are provided by the County but not "necessary for development" (non-GMA facilities). Contents of the document are used when setting budget priorities.

The County is self-insured for a wide-range of loss exposures including property, liability and worker's compensation. The County manages risk through a variety of methods including insurance, loss prevention, loss

control and comprehensive safety programs. As a result there is a county-wide cooperative effort to control losses and reduce costs.

Major Initiatives

The primary objective of all major initiatives is to meet the taxpayers' desires and expectations for safer communities, a healthier environment and a better quality of life. To achieve those goals, County leadership continually strives to seek innovative solutions to regional challenges. In 2013, as our nation and the local economy continued to deal with the impacts of a significant global recession, the objectives of all governing officials in the county were to take a measured and thoughtful approach to reducing costs while maintaining a high level of services for our community. By identifying priorities intended to spur future economic growth and build a sustainable governance model, Snohomish County is today in a position to make the most of the slow, but steady growth currently being experienced on both the national and regional levels. Following is information regarding several of the highest 2013 priority initiatives:

Infrastructure Maintenance. To ensure current infrastructure is adequately maintained and not deferred to the point of being impractical to repair, the Council and Executive jointly created a six-year Capital/Infrastructure Business Plan. That plan is used to define funding allocations for ongoing infrastructure maintenance. In support of that plan, it has been mandated by Council that when the ending fund balance is more than anticipated, one half of the excess will be committed to capital needs.

Economic Development. Government's role is seen as being one to provide a framework in which the private sector can flourish and grow. This strategy is enabled by strong partnerships and communications with diverse business, labor and professional groups in the community. It is recognized that a healthy economy benefits the citizens of the County and is a constructive way to assure County government revenue streams are stable. To this end, the County's mission is to partner in removing regulatory barriers and expand opportunities for job growth.

One of the more creative initiatives in 2013 was a partnership effort between Snohomish County's Economic Development Division and the agriculture community to work with a local developer on the construction of a new Snohomish County Food Hub. The facility will provide a year-round indoor farmers market, a commercial kitchen for creating value added products, a processing facility that will wash, cut, freeze and/or bunch fruits and vegetables and a distribution and aggregation center that will consolidate farm deliveries. The Snohomish County Food Hub is slated to open in the spring of 2015.

Human Services. Providing services to the County's most vulnerable populations is at the core of many county government programs. Among the programs initiated in 2013 were:

Mental Health Panel – Snohomish County convened a mental health panel in the fall of 2013 with the task of identifying ways to improve county services for individuals needing mental health care. The panel included licensed practitioners working in the non-profit and private sectors. The panel presented four recommendations including Communication and Marketing, Health Insurance Coordination, Mental Health Court, and Mental Health System Capacity and Coordination. The Human Services Department has made great progress in implementing the panel's recommendations.

Health Reform - The Affordable Care Act expands health coverage for citizens who previously were uninsured or under-insured. While the Affordable Care Act expands coverage, local system coordination and availability of needed services is often challenging for patients, their families and practitioners. The County continues efforts to assure that the most vulnerable citizens have access to quality mental health services, substance abuse treatment and aging long-term care. There are three primary health reform focus areas: 1) Transitioning of 300+ citizens back to traditional long-term care services as Washington Medicaid Integration Project comes to an end; 2) Planning for the implementation of HealthPath Washington, a pilot in Snohomish and King counties that integrates medical, mental health, chemical dependency and long-term services for residents eligible for both Medicaid and Medicare; and 3) Implementing SB 6312 which calls for the creation of Behavioral Health Organizations in April 2016. Behavioral Health Organizations will coordinate the delivery of both mental health and substance abuse treatment

services. Currently mental health is administrated by a third party vendor and chemical dependency treatment is managed by the County's Human Services Department.

Comprehensive Plan - In 2013, the County's Comprehensive Plan Policies for 2015 were updated to better recognize and plan for the housing needs to improve the living conditions and the quality of life for all Snohomish County residents, including low and moderate income families. The current County demographic projections note a significant affordable housing need existing now, and projected forward for the next 20 years, as the County's demographic population grows and diversifies. The policy will help ensure that the County responds to the housing needs of all economic and demographic segments of the County. This work will also better coordinate the County's Comprehensive Plan with its Consolidated Plan to address the low and moderate income housing and community development needs in the County.

Information Technology. During 2013, an initiative to update the public website was begun. The previous site could not deliver the interactivity, business functionality, public communication and transparency, and multi-device accessibility that is needed for modern government to meet the expectations of site users. The County's Information Services Department, with many partner departments, made extensive investments in identifying and designing the first round of business improvements to the public site in 2013. The website launch date was mid-February of 2014, and the site is already scheduled for progressive functionality enhancements for several years into the future.

Acknowledgements

A financial report of this nature is not possible without the coordinated efforts of the staff from the Financial Operations Division of the Finance Department, the Treasurer's Office, and other departments with staff that process financial transactions or otherwise contribute to the information presented in this report. We greatly appreciate the efforts of all involved. Further appreciation is extended to the Executive and County Council for their interest in and support of the County's accounting and financial functions.

I will be happy to respond to any questions or comments about the information contained in this report.

Sincerely,

A handwritten signature in dark ink, appearing to read "Sharyl Raines", written in a cursive style.

Sharyl Raines
Controller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

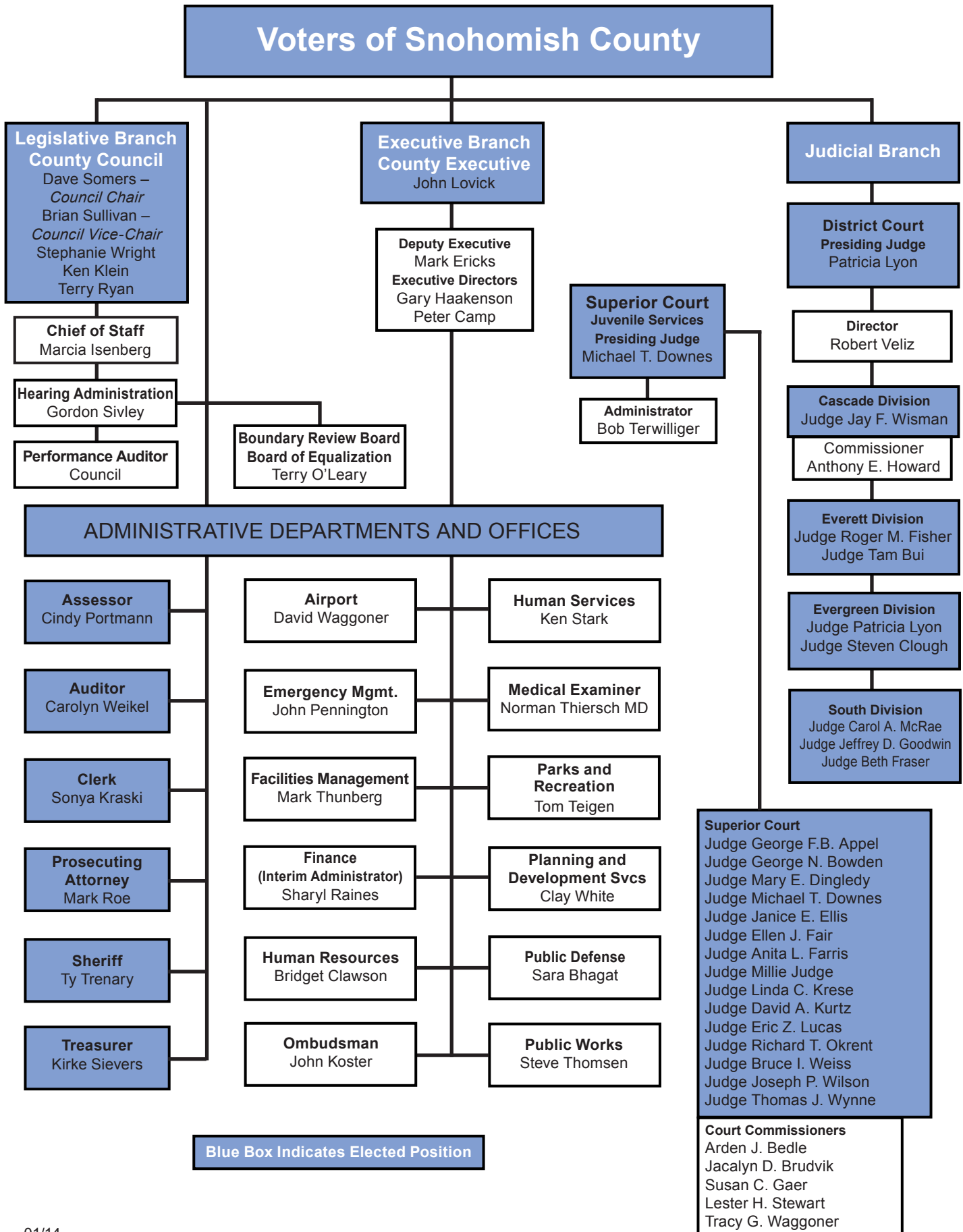
**Snohomish County
Washington**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

Snohomish County Organizational Chart



COUNTY EXECUTIVE

John Lovick

COUNTY COUNCIL

Ken Klein	<i>District 1</i>
Brian Sullivan	<i>District 2</i>
Stephanie Wright	<i>District 3</i>
Terry Ryan	<i>District 4</i>
Dave Somers	<i>District 5</i>

ELECTED OFFICE

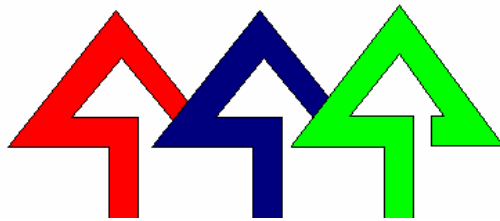
Cindy Portmann	<i>Assessor</i>
Carolyn Weikel	<i>Auditor</i>
Sonya Kraski	<i>Clerk</i>
Mark Roe	<i>Prosecuting Attorney</i>
Ty Trenary	<i>Sheriff</i>
Kirke Sievers	<i>Treasurer</i>

SUPERIOR COURT JUDGES

George F.B. Appel	Linda C. Krese
George N. Bowden	David A. Kurtz
Mary E. Dingley	Eric Z. Lucas
Michael T. Downes	Richard T. Okrent
Janice E. Ellis	Bruce I. Weiss
Ellen J. Fair	Joseph P. Wilson
Anita L. Farris	Thomas J. Wynne
Millie Judge	

DISTRICT COURT JUDGES

Jay F. Wisman	<i>Cascade District Court</i>
Roger M. Fisher	<i>Everett District Court</i>
Tam T. Bui	<i>Everett District Court</i>
Steven M. Clough	<i>Evergreen District Court</i>
Patricia L. Lyon	<i>Evergreen District Court</i>
Jeffrey D. Goodwin	<i>South District Court</i>
Carol A. McRae	<i>South District Court</i>
Beth Fraser	<i>South District Court</i>



Snohomish County, Washington
Financial Section



Washington State Auditor Troy Kelley

INDEPENDENT AUDITOR'S REPORT

June 26, 2014

County Council and Executive
Snohomish County
Everett, Washington

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Snohomish County, Washington, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Snohomish County, Washington, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, Special Revenue, County Roads, and Human Services funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matters of Emphasis

As described in Note 1, during the year ended December 31, 2013, the County has implemented the Governmental Accounting Standards Board Statement No. 65, *Items Previously Reported as Assets and Liabilities* and Statement No. 66, *Technical Corrections – 2012 – an amendment of GASB Statements No. 10 and No. 62*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 18 and information on postemployment benefits other than pensions on page 88 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining financial statements and supplementary information on pages 89 through 131 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory, Statistical and Compliance sections are presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated June 26, 2014, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in cursive script that reads "Troy X. Kelley". The signature is written in dark ink and is positioned above the printed name of the State Auditor.

TROY KELLEY
STATE AUDITOR

Our discussion and analysis of Snohomish County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2013. Please read it in conjunction with the transmittal letter at the front of this report, the County's financial statements and the notes to the financial statements, which follow.

FINANCIAL HIGHLIGHTS

- As of December 31, 2013, total assets plus deferred outflows of resources of the County exceeded total liabilities plus deferred inflows of resources by \$1.2 billion (net position). \$1 billion, or 85%, of this amount is net investment in capital assets.
- In 2013, the County's total net position increased by 10% or \$102 million from the prior year. The governmental net position increased by 10% or \$85 million from the prior year. The business type net position increased 9% or \$17 million.
- As of December 31, 2013, the County's governmental funds reported combined ending fund balances of \$266.7 million. Approximately 7% or \$18.5 million is unassigned and available for spending at the government's discretion within the purposes specified for the County's funds.
- As of December 31, 2013, the County's business-type funds reported a combined net position of \$209.8 million. Of that amount, 14% or \$27.6 million is unrestricted.
- At the end of 2013, the general fund total assigned fund balance was \$2.7 million and the unassigned fund balance was \$18.5 million. The fund balance amounts to 11% of total general fund detail revenues for 2013. Total fund balance for the general fund increased by 9% or \$1.6 million for the year.
- General obligation debt issued during 2013 totaled \$107.9 million. Total activity for all general obligation debt of the primary government during 2013 resulted in a net increase of \$86.7 million.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Basic Financial Statements include the Government-wide Financial Statements, Fund Financial Statements and Notes to the Financial Statements. Within the Government-wide financial Statements, the Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund Financial Statements for governmental funds tell how these funds' services were financed in the short term as well as what remains for future spending. Fund Financial Statements also report the County's operations in more detail than the Government-wide Statements by providing information about the County's most significant funds. The remaining Basic Financial Statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

The Comprehensive Annual Financial Report (CAFR) also includes a Supplemental Schedules section that provides more detailed information about the County.

Reporting the County as a Whole - Countywide Financial Statements

The Countywide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and Statement of Activities

The **Statement of Net Position** presents information on all of the County's assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, with the difference reported as net position. The **Statement of Activities** presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

These two statements report the County's net position and changes in it. Over time, increases or decreases in the County's net position may be one indicator of whether its financial health is improving or deteriorating. Readers of these statements should also consider other non-financial factors, such as changes in the County's property tax base and the condition of the County's roads, to assess the overall health of the County.

Within the Statement of Net Position and the Statement of Activities, the County's financial information is divided into three types of activities:

Governmental Activities:

Most of the County's functions are reported here, including general government, judicial, public safety, physical environment, transportation, health and human services, economic environment, and culture and recreation. Governmental activities are primarily supported by property taxes, sales taxes, federal and state grants, and state shared revenues.

Business-Type Activities:

These functions are intended to recover all, or a significant portion of, their costs through user fees and charges to external users of goods and services. User fees are charged for surface water management, solid waste disposal, and the Paine Field Airport.

Discretely Presented Component Units:

The County's financial statements include financial information of the Pilchuck Development Corporation (PDC) and the Snohomish County Public Facilities District (PFD). These component units are described in the notes to the financial statements. The component units are separate legal entities that may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Reporting the County's Most Significant Funds

Fund Financial Statements:

The fund financial statements provide detailed information about the most significant funds. Some funds are required to be established by state law or by bond covenants. The County Council establishes funds to help it control and manage money for particular purposes (an example would be the Snohomish County

Road Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (an example would be grants received from the federal government for various services provided by the Human Services Department). The County's governmental and proprietary funds use different accounting methods, which are described in the following sections.

Governmental funds:

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of the funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information assists in determining if fewer financial resources can be spent in the near future to finance the County's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Reconciliation Statements are provided to describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds. The County's major governmental funds are the General Fund, the Special Revenue Fund, the County Road Fund, the Human Services Fund and the Capital Projects Fund. Individual fund data for each of the non-major funds is provided in the form of combining statements in the supplemental schedules section.

Proprietary funds:

Proprietary funds are generally used to account for services for which the County charges customers a fee. Proprietary funds are reported using the accrual method of accounting, which is the same method used for reporting the Statement of Net Position and the Statement of Activities. The proprietary fund statements provide additional types of information as compared to the governmental fund statements, such as cash flow information.

Reporting the County's Fiduciary Responsibilities:

The County is the trustee, or fiduciary, for several entities such as fire districts. All of the County's fiduciary activities are reported in a separate Statement of Fiduciary Net Position and, for the external investment pool, a Statement of Changes in Fiduciary Net Position. These activities are excluded from the County's other financial statements because the County cannot use the assets to finance its operations.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – Combining Statements

The combining statements, which provide detail information for non-major governmental funds, internal service funds, component units, and agency funds, are presented in the supplemental schedules section.

FINANCIAL ANALYSIS

As noted earlier, the County's net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. The following schedule provides a summary of the assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position of the County.

	Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2013	2012 ^a	2013	2012 ^a	2013	2012 ^a
Assets						
Current	\$ 389,190,456	\$ 265,735,641	\$ 61,953,521	\$ 84,058,917	\$ 451,143,977	\$ 349,794,558
Noncurrent	18,832,518	19,574,020	-	1,071,763	18,832,518	20,645,783
Capital Assets	1,049,887,854	987,039,131	290,156,112	253,975,658	1,340,043,966	1,241,014,789
Total Assets	1,457,910,828	1,272,348,792	352,109,633	339,106,338	1,810,020,461	1,611,455,130
Deferred Outflow of Resources	6,464,194	7,023,583	935,130	1,050,193	7,399,324	8,073,776
Liabilities						
Current Liabilities	90,340,775	90,766,026	21,092,766	17,613,602	111,433,541	108,379,628
Noncurrent Liabilities	390,995,631	291,799,831	122,157,729	129,983,004	513,153,360	421,782,835
Total Liabilities	481,336,406	382,565,857	143,250,495	147,596,606	624,586,901	530,162,463
Deferred Inflow of Resources	3,516,492	2,426,816	43,437	48,264	3,559,929	2,475,080
Net Position						
Net Investment in Capital Assets	829,507,434	746,925,944	180,545,578	166,476,140	1,010,053,012	913,402,084
Restricted	237,660,221	110,972,156	1,568,590	29,551,183	239,228,811	140,523,339
Unrestricted	(87,645,531)	36,481,602	27,636,663	(3,515,662)	(60,008,868)	32,965,940
Total Net Position	\$ 979,522,124	\$ 894,379,702	\$ 209,750,831	\$ 192,511,661	\$ 1,189,272,955	\$ 1,086,891,363

(a) 2012 has been restated to reflect the implementation of GASB 65.

Snohomish County's overall financial position improved for 2013. For the year ended December 31, 2013, net position changed as follows:

Total Net Position of the County increased by \$102 million or 10% from the prior year. Governmental Activities' Total Net Position increased by \$85 million or 10% from the prior year. The increase was primarily due to increases in revenues derived from charges for services, capital grants and contributions and taxes. Those revenue sources increased at a greater rate than total expenses. Business-Type Activities' Total Net Position increased by \$17.2 million or 9% from the prior year. The increase was primarily due to increases in charges for services.

Total assets plus deferred outflows of resources of the County exceeded total liabilities plus deferred inflows of resources by \$1.2 billion (net position). The increase in net position in 2013 reflects the County's ability, on an annual basis, to meet its current obligations in those activities including debt service requirements. The unrestricted net position for governmental activities was (\$87.6) million and for business-type activities was \$27.6 million. A factor in the balance of unrestricted net position is long-term commitments that are greater than currently available resources. Specifically, the County's governmental activities include general obligation debt for which no corresponding capital assets are currently recorded

but for which future revenues are obligated. Governmental activities restricted net position was \$237.7 million. The restricted net position of business-type activities was \$1.6 million. Amounts reported in restricted net position are subject to external legal or contractual restrictions, such as those imposed by the Revised Code of Washington or by contractual agreements with parties outside the County.

The County's total assets were \$1.8 billion as of December 31, 2013. Capital assets represent \$1.3 billion of this amount. As required by GASB Statement No. 34, the County reports its infrastructure assets as a component of total capital assets; infrastructure assets amounted to \$568 million, net of depreciation, at December 31, 2013. The County's current assets consist of \$370.2 million of cash and investments, \$79.2 million of receivables, net of allowance for uncollectible accounts, and miscellaneous other current assets of \$1.8 million. Total non-current assets include \$6.9 million for the County's equity interest in the Snohomish Emergency Radio System joint venture and \$12 million for notes/contracts receivable.

The largest portion of the County's net position, \$1 billion, or 85%, reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets for operations and to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

At December 31, 2013, the County had total outstanding liabilities of \$624.6 million. General obligation bonds and other long-term loans payable were \$495.3 million, of which \$23.1 million was due within one year. Other current liabilities consist of accounts payable of \$24.4 million, due to other governments in the amount of \$13.2 million, unearned revenues of \$27.6 million, accrued liabilities of \$15.8 million and current portion of landfill closure costs of \$1.1 million. A liability of \$12 million is recorded for general liability and workers' compensation claims, of which \$3.3 million was due within one year. Other significant non-current liabilities include compensated absences of \$23.3 million and future landfill closure costs of \$8.6 million.

The following schedule provides a summary of the changes in net assets:

	Changes in Net Position					
	Governmental		Business-Type		Total	
	Activities		Activities			
	2013	2012 ^a	2013	2012	2013	2012 ^a
Revenues						
Program Revenues						
Charges for Services	\$101,007,170	\$ 97,182,384	\$ 88,625,051	\$ 81,915,665	\$ 189,632,221	\$ 179,098,049
Operating Grants and Contributions	62,275,495	61,229,091	2,247,978	1,250,914	64,523,473	62,480,005
Capital Grants and Contributions	94,449,750	44,080,243	11,619,988	13,273,150	106,069,738	57,353,393
Total Program Revenues	257,732,415	202,491,718	102,493,017	96,439,729	360,225,432	298,931,447
General Revenues						
Property Taxes	133,188,342	128,735,600	-	-	133,188,342	128,735,600
Sales/Use Taxes	57,110,374	51,972,125	-	-	57,110,374	51,972,125
Real Estate Excise Tax	11,959,344	9,017,693	-	-	11,959,344	9,017,693
Business and Other Taxes	14,830,188	14,172,048	-	-	14,830,188	14,172,048
Intergovernmental Revenues	14,051,907	26,031,281	-	-	14,051,907	26,031,281
Interest and Investment Earnings	8,444,502	10,062,348	296,818	343,985	8,741,320	10,406,333
Miscellaneous Revenues	189,050	116,153	1,445,328	53,006	1,634,378	169,159
Total General Revenues	239,773,707	240,107,248	1,742,146	396,991	241,515,853	240,504,239
Total Revenues	497,506,122	442,598,966	104,235,163	96,836,720	601,741,285	539,435,686
Expenses						
General Government	55,307,790	52,253,086	-	-	55,307,790	52,253,086
Judicial	34,443,731	33,866,795	-	-	34,443,731	33,866,795
Public Safety	133,675,678	125,710,490	-	-	133,675,678	125,710,490
Physical Environment	852,604	680,773	-	-	852,604	680,773
Transportation	73,688,939	75,849,858	-	-	73,688,939	75,849,858
Health and Human Services	61,530,041	55,607,824	-	-	61,530,041	55,607,824
Economic Environment	16,825,115	19,022,322	-	-	16,825,115	19,022,322
Culture and Recreation	17,528,679	16,963,180	-	-	17,528,679	16,963,180
Interest on Long-Term Debt	17,025,812	10,902,629	-	-	17,025,812	10,902,629
Airport	-	-	22,983,754	19,397,201	22,983,754	19,397,201
Solid Waste	-	-	47,686,132	44,788,079	47,686,132	44,788,079
Surface Water	-	-	17,811,418	16,144,281	17,811,418	16,144,281
Total Expenses	410,878,389	390,856,957	88,481,304	80,329,561	499,359,693	471,186,518
Excess (Deficiency) Before Transfers	86,627,733	51,742,009	15,753,859	16,507,159	102,381,592	68,249,168
Transfers In (Out)	(1,485,311)	(520,509)	1,485,311	520,509	-	-
Change in Net Position	85,142,422	51,221,500	17,239,170	17,027,668	102,381,592	68,249,168
Net Position, Beginning of Year	\$894,379,702	\$843,158,202	\$192,511,661	\$175,483,993	\$1,086,891,363	\$1,018,642,195
Net Position, End of Year	\$979,522,124	\$894,379,702	\$209,750,831	\$192,511,661	\$1,189,272,955	\$1,086,891,363

(a) 2012 has been restated due to account reclassifications required of all local government entities by the Washington State Auditor's Office.

The Total Change in Net Position was an increase of 10% or \$102.4 million from the prior year. Of that total, Governmental Activities most significant revenue increase was reported in capital grants and contributions. Governmental Activities' expense increased from the prior year by 6%, resulting in an Excess Before Transfers of \$86.6 million. In total, governmental activities net position increased \$85.1

million or 10% from the prior year. Business-type Activities' net position increased \$17 million or 9% from the prior year primarily due to increases in the Airport's charges for services revenue.

Total 2013 revenues for the County were \$601.7 million. Of the total County revenues, governmental activities provided 83%, or \$497.5 million, while business-type activities provided 17%, or \$104.2 million.

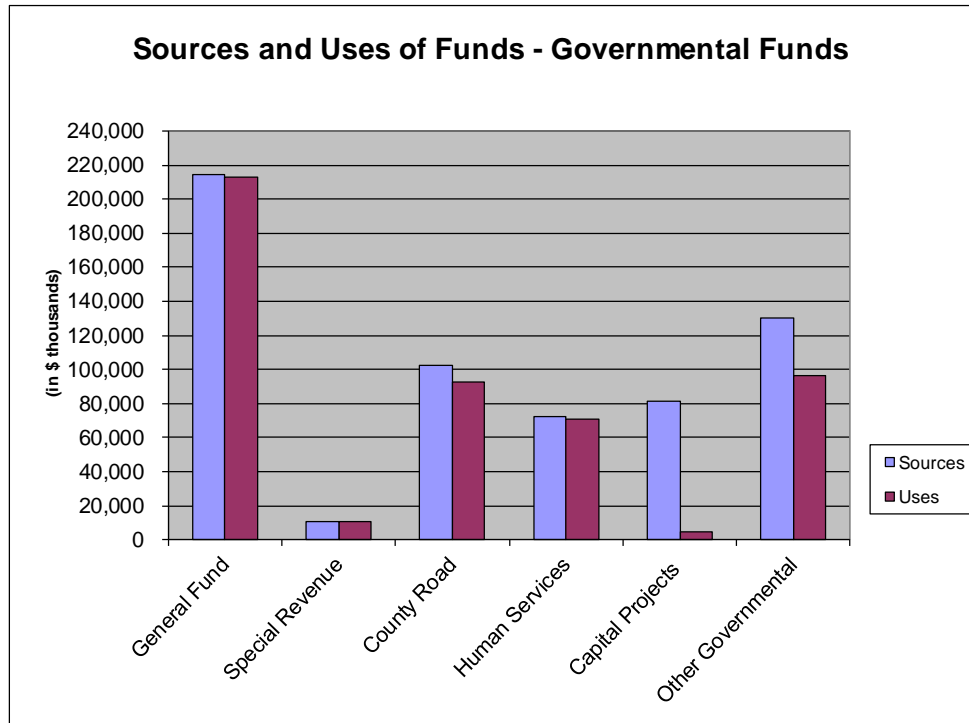
The majority of revenues for governmental activities were derived from property taxes, charges for services, capital grants and contributions, operating grants and contributions, and sales/use taxes. Together those revenue sources accounted for 90% of total governmental activity revenues. Property taxes provided 27% or \$133.2 million, charges for services provided 21% or \$101 million, capital grants and contributions provided 19% or \$94.4 million, operating grants and contributions provided 13% or \$62.3 million, and sales/use taxes provided 12% or \$57 million of total governmental activity revenues. Most of the governmental activities' resources were spent for Public Safety, 33%, Transportation, 18%, Health and Human Services, 15%, General Government, 14%, and Judicial, 9%. Interest on long-term debt and amortization of debt related items totaled \$17 million, which was 5% of governmental activities expenses for 2013.

Revenues for business-type activities consisted primarily of charges for services of \$88.6 million, which were 85% of total business-type activities revenues. Operating expenses for Solid Waste Management represented 54% of total expenses for business-type activities, Surface Water Management expenses were at 20%, and Airport expenses were at 26%.

FUND FINANCIAL INFORMATION

Governmental Funds

The General Fund, Special Revenue Fund, County Road Fund, Human Services Fund and Capital Projects Fund are the County's 2013 major funds. These funds account for 68.5% of total governmental fund assets and 64.5% of total governmental fund balances. Governmental funds' total assets amounted to \$332.5 million and total liabilities were \$57.5 million. The governmental funds' sources of funds exceeded the uses of funds, resulting in a net increase in fund balance of \$124 million. This was largely due to receipt of debt proceeds in the Capital Projects Fund. The total fund balance for all governmental funds at December 31, 2013 was \$266.7 million.



General Fund

The County's General Fund is the primary operating fund of the County and is used to account for all financial resources other than the resources that are required to be accounted for separately. As of December 31, 2013, total assets were \$33.6 million, total liabilities were \$6.4 million and deferred inflows of resources were \$6.1 million. The ending fund balance of \$21.2 million represents approximately 9.2% of the 2014 budgeted uses of funds for the 2014 fiscal year.

The net change in fund balance for the general fund in 2013 was an increase of \$1.6 million or 9%. Detail revenues increased \$9 million and detail expenditures increased \$5.4 million. The revenue increase was primarily due to increased tax revenues. The single most significant increase in general fund expenditures was in Public Safety with salary expense being the most significant driver behind the increase.

Significant Balance Sheet Changes:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
Total Assets	\$ 33,608,685	\$ 29,540,112	\$ 4,068,573	14%
Total Liabilities	\$ 6,371,990	\$ 4,960,157	\$ 1,411,833	28%
Fund Balance	\$ 21,174,874	\$ 19,552,340	\$ 1,622,534	9%

Significant Revenue Increases:

<u>Description</u>	<u>2013</u>	<u>2012</u>	<u>\$ Change</u>	<u>% Change</u>
Property Tax	\$ 74,240,843	\$ 70,348,780	\$ 3,892,063	6%
Sales/Use Tax	\$ 45,024,350	\$ 40,789,792	\$ 4,234,558	10%

Significant Expenditure Increases:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
Public Safety	\$ 110,325,219	\$ 105,477,214	\$ 4,848,005	5%

*As restated

The Special Revenue Fund

The Special Revenue Fund accounts for various revenues that are restricted for specific purposes and are either small in amount or are for projects that have a limited life. The single largest source of project assets currently reported in the Special Revenue Fund is Brightwater Mitigation fees received from King County in prior years. Brightwater assets, which consist primarily of cash and investments, total \$20.1 million and account for 82% of the fund's total assets. Current unearned revenues related to Brightwater mitigation fees amount to \$13.4 million and account for 99.5% of the fund's total liabilities. During 2013, \$9.2 million of the prior year's \$22.6 million unearned revenue balance was obligated and expended for allowable parks, roads and surface water management projects. The fund reported insignificant revenue and expense for other projects.

The County Road Fund

The County Road Fund accounts for the construction, maintenance and inspection of county streets, roads, and bridges and other countywide public works projects. The fund reported total assets of \$42.2 million, total liabilities of \$3.9 million and an ending fund balance of \$36.4 million, an increase of \$10.1 million or 38.5% from the prior year. Detail revenues increased by 15.5% or \$12.1 million and expenditures increased by 11.5% or \$8.7 million during 2013.

Significant Balance Sheet Changes:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
Total Assets	\$ 42,155,993	\$ 32,679,616	\$ 9,476,377	29%
Total Liabilities	\$ 3,926,046	\$ 4,006,438	\$ (80,392)	-2%
Fund Balance	\$ 36,449,297	\$ 26,321,701	\$ 10,127,596	39%

Significant changes in total assets resulted from increases of 17.22% or \$4.2 million in cash & cash equivalents, 134.9% or \$3.5 million in restricted cash and equivalents, and 69.8% or \$2.2 million due from other governments. The receivable increase was the result of a timing issue in the Department of Transportation billing.

Significant Revenue Increases:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
Property Tax	\$ 55,612,722	\$ 53,846,211	\$ 1,766,511	3%
Intergovernmental Revenues	\$ 25,214,990	\$ 15,319,534	\$ 9,895,456	65%

Significant tax revenue increases were the result of increasing property tax values in addition to an increased tax assessment rate. Intergovernmental revenue increase reflects the receipt of additional federal grant proceeds.

Significant Expenditure Increases:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
General Government	\$ 5,654,985	\$ 4,484,033	\$ 1,170,952	26%
Transportation	\$ 78,324,911	\$70,812,432	\$ 7,512,479	11%

*As restated

Significant expenditure increases were the result of increased reimbursable activities and increased transportation projects such as bridge replacements and road improvements.

The Human Services Fund

The Human Services Fund accounts for the administration, planning, development and provision of the following services: energy assistance; long term care and aging; developmental disabilities; mental health; alcohol and other drug treatments; community services; children and youth; veteran's relief; and other human services in Snohomish County. Total assets for this fund were \$48.9 million and total liabilities were \$23.3 million with ending fund balance of \$25.6 million, an increase of \$1 million, or 4.3% from the prior year.

Significant Balance Sheet Changes:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
Total Assets	\$ 48,930,891	\$ 43,250,653	\$ 5,680,238	13%
Total Liabilities	\$ 23,323,228	\$ 18,653,706	\$ 4,669,522	25%
Fund Balance	\$ 25,569,728	\$ 24,524,049	\$ 1,045,679	4%

Significant changes in total assets resulted from increased cash and equivalents in the amount of \$1.7 million or 7.6%, an increase in due from other governments in the amount of \$2.1 million or 20.9%, and an increase in notes/contracts receivable in the amount of \$2 million or 19.9%. Increases in fund balance were due to transfer of assets from a closed fund to the Human Services Fund as well as revenue increases.

Significant Revenue Increases:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
Intergovernmental Revenue	\$ 40,191,251	\$ 38,226,216	\$ 1,965,035	5%
Sales/Use Tax	\$ 11,736,024	\$ 10,832,332	\$ 903,692	8%

Significant changes in total detail revenues resulted from increases in various grant revenues and increased sales tax revenue.

Significant Expenditure Increases:

<u>Description</u>	<u>2013</u>	<u>2012*</u>	<u>\$ Change</u>	<u>% Change</u>
Health & Human Services	\$ 58,244,195	\$ 52,364,301	\$ 5,879,894	11%

*As restated

Significant changes in total detail expenditures resulted primarily from increased program expense related to expanded services for drug courts, mental health, housing and early childhood education.

The Capital Projects Fund

The Capital Projects Fund accounts for major building construction projects throughout the County. It does not include construction projects related to proprietary fund programs. Current major projects in various stages of design or construction are a new courthouse, a new Sheriff's precinct, and a security overhaul at the jail. Funding sources are primarily from bond proceeds. During 2013, assets, fund balance and other financial resources increased significantly due to the receipt of over \$76.5 million in bond proceeds. Other revenue and expenditure classifications reported insignificant changes for the year.

Significant Balance Sheet Changes:

<u>Description</u>	<u>2013</u>	<u>2012</u>	<u>\$ Change</u>	<u>% Change</u>
Total Assets	\$ 78,512,139	\$ 1,475,907	\$ 77,036,232	5220%
Total Liabilities	\$ 766,607	\$ 885,508	\$ (118,901)	-14%
Fund Balance	\$ 77,745,532	\$ 590,399	\$ 77,155,133	13069%

Significant Other Financial Sources Increases:

<u>Description</u>	<u>2013</u>	<u>2012</u>	<u>\$ Change</u>	<u>% Change</u>
Bond Proceeds	\$ 76,495,000	\$ 1,598,921	\$ 74,896,079	4684%

Other Governmental Funds

The County has 23 other special revenue funds, three debt service funds and four other capital projects funds. These funds reported total assets of \$104.8 million, total liabilities of \$9.7 million and fund balances of \$94.7 million. \$79.8 million of the ending fund balance was restricted and \$14.9 million was committed.

Proprietary Funds

The County reported three major enterprise funds that represent the business-type activities in the government-wide financial statements. Eight internal service funds account for the operation of services provided to the different departments of the County. The principal users of internal service fund services are the County's governmental activities; therefore, the internal service funds are consolidated into the governmental column in the Government-wide Financial Statements.

Net Position - Proprietary Funds										
	Solid Waste		Airport		Surface Water		Total Enterprise Funds		Internal Service Funds	
	2013	2012 ^a	2013	2012 ^a	2013	2012 ^a	2013	2012 ^a	2013	2012 ^a
Assets										
Current Assets	\$ 31,424,402	\$ 28,803,039	\$ 13,584,173	\$ 33,293,784	\$ 20,944,946	\$ 21,962,094	\$ 65,953,521	\$ 84,058,917	\$ 48,249,146	\$ 40,734,933
Noncurrent Assets	-	246,889	-	745,103	-	79,771	-	1,071,763	-	12,404
Capital Assets	65,148,569	68,502,102	176,550,693	140,977,875	48,456,850	44,495,681	290,156,112	253,975,658	38,093,471	39,422,438
Total Assets	96,572,971	97,552,030	190,134,866	175,016,762	69,401,796	66,537,546	356,109,633	339,106,338	86,342,617	80,169,775
Deferred Outflow of Resources	-	-	437,840	490,742	497,290	559,451	935,130	1,050,193	15,051	18,814
Liabilities										
Current Liabilities	6,489,759	6,033,366	14,452,235	7,981,304	4,150,772	3,598,932	25,092,766	17,613,602	14,070,082	13,273,525
Noncurrent Liabilities	38,143,090	41,867,128	74,739,227	77,758,831	9,275,412	10,357,045	122,157,729	129,983,004	19,414,934	19,449,985
Total Liabilities	44,632,849	47,900,494	89,191,462	85,740,135	13,426,184	13,955,977	147,250,495	147,596,606	33,485,016	32,723,510
Deferred Inflow of Resources	43,437	48,264	-	-	-	-	43,437	48,264	-	-
Net Position										
Net Investment in Capital Assets	36,067,667	37,033,276	104,552,889	94,392,547	39,925,022	35,050,317	180,545,578	166,476,140	33,040,104	34,017,260
Restricted	-	-	-	28,487,394	1,568,590	1,063,789	1,568,590	29,551,183	9,138,515	5,698,071
Unrestricted	15,829,018	12,569,996	(3,171,645)	(33,112,572)	14,979,290	17,026,914	27,636,663	(3,515,662)	10,694,033	7,749,748
Total Net Position	\$ 51,896,685	\$ 49,603,272	\$ 101,381,244	\$ 89,767,369	\$ 56,472,902	\$ 53,141,020	\$ 209,750,831	\$ 192,511,661	\$ 52,872,652	\$ 47,465,079

(a) 2012 has been restated to reflect the implementation of GASB 65.

Changes in Net Position – Proprietary Funds										
	Solid Waste		Airport		Surface Water		Total Enterprise Funds		Internal Service Funds	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
Operating Income (Loss)	\$ 1,806,945	\$ 1,471,867	\$ 3,850,579	\$ 941,125	\$ (58,256)	\$ 2,165,866	\$ 5,599,268	\$ 4,578,858	\$ 5,512,759	\$ 7,218,009
Non-Operating Revenues (Expenses)	486,468	249,725	(1,594,957)	(1,534,306)	(356,909)	(60,268)	(1,465,398)	(1,344,849)	670,151	39,058
Contributions and Transfers	-	66,636	9,358,253	11,913,384	3,747,047	1,813,639	13,105,300	13,793,659	(775,337)	(516,568)
Changes in Net Position	\$ 2,293,413	\$ 1,788,228	\$ 11,613,875	\$ 11,320,203	\$ 3,331,882	\$ 3,919,237	\$ 17,239,170	\$ 17,027,668	\$ 5,407,573	\$ 6,740,499

Statement of Cash Flow – Proprietary Funds										
	Solid Waste		Airport		Surface Water		Total Enterprise Funds		Internal Service Funds	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
Cash Flow from Operating Activities	\$ 4,454,213	\$ 4,457,394	\$ 13,205,170	\$ 7,955,856	\$ 2,422,000	\$ 4,095,591	\$ 20,081,383	\$ 16,508,841	\$ 11,050,198	\$ 13,286,425
Cash Flow from Capital and Related Financing Activities	(3,469,180)	(3,045,036)	(39,493,751)	20,079,831	(7,583,444)	(4,679,454)	(50,546,375)	12,355,341	(3,417,582)	(2,463,913)
Cash Flow from Non-Capital Financing Activities	1,293,324	448,938	1,487,799	540,582	2,252,336	1,488,900	5,033,459	2,478,420	(195,357)	(439,550)
Cash Flow from Investing Activities	988,957	963,766	4,049,111	46,155	(3,923,122)	122,638	1,114,946	1,132,559	112,800	112,848
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 3,267,314	\$ 2,825,062	\$ (20,751,671)	\$ 28,622,424	\$ (6,832,230)	\$ 1,027,675	\$ (24,316,587)	\$ 32,475,161	\$ 7,550,059	\$ 10,495,810
Cash and Cash Equivalents, January 1	14,837,563	12,012,501	32,973,092	4,350,668	20,032,817	19,005,142	67,843,472	35,368,311	38,702,835	28,207,025
Cash and Cash Equivalents, December 31	\$ 18,104,877	\$ 14,837,563	\$ 12,221,421	\$ 32,973,092	\$ 13,200,587	\$ 20,032,817	\$ 43,526,885	\$ 67,843,472	\$ 46,252,894	\$ 38,702,835
Non-Cash Investing, Capital and Related Financing Activities	\$ -	\$ -	\$ -	\$ -	\$ 29,720	\$ 27,934	\$ 29,720	\$ 27,934	\$ 298,297	\$ 420,363

Solid Waste Management Fund

This fund is used to account for solid waste disposal operations, capital improvements and debt service. Restricted investments in the amount of \$9.7 million represent funds set aside to finance long-term landfill post-closure care costs. Total assets as of December 31, 2013 were \$96.6 million, total liabilities were \$44.6 million, and net position was \$51.9 million. Net Position increased \$2.3 million or 5% from the prior year primarily due to increased charges for services revenue of 5% or \$2.3 million. The largest increase in operating expense was for contractual services, which were 9.6% or \$2.2 million more than the prior year. Operating income was \$1.8 million, an increase of \$335 thousand as compared to last year's operating income.

Airport Fund

This fund is used to account for the operation, capital improvements and debt service of Paine Field, Snohomish County's Airport. Total assets were \$190 million, total liabilities were \$89.2 million, and net position was \$101.4 million. Operating income was \$3.9 million, an increase of \$2.9 million from the prior year. Increases in charges for services and rents/lease/concessions revenues were 27% or \$4.9 million more than the prior year. Total operating expenses in various classifications increased only 11% or \$2 million for the year.

Surface Water Management Fund

This fund accounts for the operations of the Surface Water Management Division. The purpose of this division is to protect and enhance water quality and aquatic habitats, and to minimize damage from flooding and erosion. Total assets as of December 31, 2013 were \$69.4 million, total liabilities were \$13.4 million, and net position was \$56.5 million. Surface Water's 2013 operating loss of \$58 thousand was a decrease of \$2.2 million from last year's operating income. The 2013 decrease in operating income was largely due to relatively flat assessment fees offset by increased contractual service expenditures of 48.1% or \$1.1 million primarily for the Smith Island project and increased intergovernmental payment expenses of \$22.3% or \$863 thousand for NPDES maintenance programs.

Internal Service Funds

The County's internal service funds are used to provide fleet management, information services, risk management, road surface materials (pits and quarries), employee benefits, facility services, employee training and security services. Total assets as of December 31, 2013 were \$86.3 million, total liabilities were \$33.5 million and net position was \$52.9 million. Internal service funds' operating income of \$5.5 million was a decrease of 24% or \$1.7 million from the prior year. The decrease in total internal service funds operating income was primarily the result of increased expenses for personnel services of 9% or \$1.8 million and increased expense for contractual services of 3% or \$1.8 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2013 General Fund budget was crafted with the anticipation that Departments would still have to manage tightly within their budgets and achieve a level of vacancy savings. The General Fund's fund balance did increase as a result of higher than anticipated revenue during 2013, and careful management of expenditures as authorized in the budget. The increase in revenue was able to cover the settlement of outstanding labor contracts as well as medical cost pressures within the adult correctional facility.

CAPITAL ASSETS AND DEBT ADMINISTRATION

The following schedule provides a summary of the County's capital assets activity. Snohomish County's total investment in capital assets, including construction in progress, amounts to \$1.3 billion. Infrastructure assets, net of accumulated depreciation, represent \$568 million of capital assets. More detailed information on the County's capital assets can be found in this report in Note 3D.

	Capital Assets					
	Governmental		Business-type		Total	
	Activities		Activities			
	2013	2012	2013	2012	2013	2012
Capital Assets						
Land	\$ 227,204,512	\$ 205,070,394	\$ 43,205,629	\$ 42,889,677	\$ 270,410,141	\$ 247,960,071
Building and Structures, Net	176,869,299	181,642,212	107,086,980	70,854,617	283,956,279	252,496,829
Other Improvements, Net	64,464,529	61,816,568	53,955,865	58,137,129	118,420,394	119,953,697
Machinery and Equipment, Net	41,292,421	38,935,619	2,969,144	2,827,397	44,261,565	41,763,016
Infrastructure Assets, Net	494,110,284	452,158,360	73,815,025	66,069,978	567,925,309	518,228,338
Construction in Progress	31,918,651	33,228,301	7,759,932	12,723,653	39,678,583	45,951,954
Intangibles, Net	14,028,158	14,187,677	1,363,537	473,207	15,391,695	14,660,884
Total Capital Assets	\$1,049,887,854	\$ 987,039,131	\$ 290,156,112	\$ 253,975,658	\$1,340,043,966	\$1,241,014,789

Governmental Activities - Capital Assets

Governmental Activities reported an overall increase of \$62.8 million, or 7%, in capital assets primarily due to land purchased/donated for parks and right of way projects, and infrastructure improvements.

Business-Type Activities - Capital Assets

Business-type activities reported an overall increase in capital assets of \$36.2 million, or 15%, primarily due to the Airport's completion of the Dreamlifter Operations Center leased by the Boeing Company, which had a total cost of over \$30 million. Various drainage improvement projects reported in the Surface Water Fund were also part of the increase to capital assets.

Governmental Activities – Debt

General obligation debt of \$107.9 million was issued during 2013. Of that amount, \$76 million was issued for a new justice center, \$22.4 million was issued for the purchase of multiple conservation futures properties and the remainder of the issue was to fund a various roads projects and a new Sheriff's precinct. Principal payments made during 2013 for governmental activities' debt totaled \$14.9 million, which included \$13.9 million for general obligation bond debt, \$95 thousand for special assessment debt and \$915 thousand for loans. Interest expense for 2013 was \$13.3 million.

See Note 3F to the financial statements for additional information on long-term debt.

Business-Type Activities – Debt

General obligation debt of \$496 thousand was issued during 2013 for an Airport CERB loan. Total principal payments made during 2013 for business-type activities were \$6.8 million, of which \$5.7 million was used for general obligation bond debt and \$1.2 was used to re-pay loans. Interest expense for 2013 was \$4.2 million.

See Note 3F to the financial statements for additional information on long-term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Nationally, regionally, and for Snohomish County specifically, 2008-2011 were years of economic hardship. 2012 started to show economic stabilization. 2013 was a year of modest growth across multiple sectors. County programs, while having benefitted from the stronger economy, are being managed carefully with full recognition by County leadership that revenues will continue to lag behind the overall economic growth.

The County's adopted 2014 budget included a 3% increase in General Fund property taxes that was authorized in 2012, and an additional 5.56% authorized in 2013 utilizing a portion of the County's banked capacity. The property tax increases are largely focused on the necessity of replacing the County's old and failing courthouse with a new Justice Center.

In anticipating the 2015 budget, while revenue is stronger than prior years, it is still not keeping pace with expenditure trends. This coupled with a devastating mudslide that occurred in the first quarter of 2014 will make for a challenging 2015 budget.

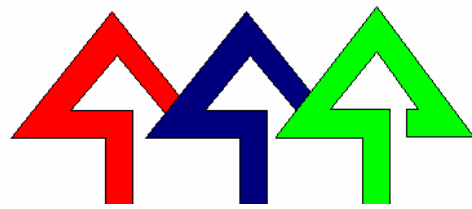
While Snohomish County and the Puget Sound Area continue to demonstrate a stronger than average recovery, the area is dependent upon the national economy for long-term sustainable economic health. Gross domestic product (GDP) is the broadest gauge of the nation's economic health. It measures the total output of goods and services produced in the United States.

The national economy expanded just 2.4 percent in 2010, 1.8 percent in 2011 and 2.2 percent in 2012. While fourth quarter 2013 real GDP growth is estimated to be 3.2%, real GDP increased by only 1.9% year over year. The Washington State economy received a boost in January 2014 from the agreement between Boeing and its Machinist Union. Boeing will be assembling the 777X at the Everett plant in Snohomish County, and has announced that the Everett site will also be the location for a new Composite wing center for the 777X.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT TEAM

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, at the following address: Snohomish County, 3000 Rockefeller, M/S 610, Everett, WA 98201 or by calling 425-388-3401 or by visiting our website:

<http://www.snohomishcountywa.gov/185/Finance>.



Financial Statements

Snohomish County, WA
Statement of Net Position
December 31, 2013

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and Equivalents	\$ 202,947,377	\$ 41,911,811	\$ 244,859,188	\$ -
Cash and Equivalents, Restricted	99,981,012	1,615,074	101,596,086	412,536
Investments, Restricted	13,999,531	9,702,647	23,702,178	-
Taxes Receivables	4,250,617	-	4,250,617	-
Other Receivables, Net	16,933,585	3,919,684	20,853,269	-
Interest Receivable	10,344,284	98,419	10,442,703	-
Due from Other Governments	38,953,038	4,705,886	43,658,924	-
Inventories	1,781,012	-	1,781,012	-
Total Current Assets	389,190,456	61,953,521	451,143,977	412,536
Non-Current Assets				
Notes/Contracts Receivable	11,955,867	-	11,955,867	-
Investment in Joint Venture	6,876,651	-	6,876,651	-
Land	227,204,512	43,205,629	270,410,141	-
Buildings and Structures, Net	176,869,299	107,086,980	283,956,279	-
Other Improvements, Net	64,464,529	53,955,865	118,420,394	-
Machinery and Equipment, Net	41,292,421	2,969,144	44,261,565	-
Infrastructure Assets, Net	494,110,284	73,815,025	567,925,309	-
Construction in Progress	31,918,651	7,759,932	39,678,583	-
Intangible Assets, Net	14,028,158	1,363,537	15,391,695	-
Total Non-Current Assets	1,068,720,372	290,156,112	1,358,876,484	-
Total Assets	1,457,910,828	352,109,633	1,810,020,461	412,536
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Loss on Refunding	6,464,194	935,130	7,399,324	-
Total Deferred Outflows of Resources	6,464,194	935,130	7,399,324	-
LIABILITIES				
Current Liabilities				
Accounts Payable	18,341,940	6,025,770	24,367,710	1,421
Payable from Restricted Assets	-	179,276	179,276	-
Claims and Judgments Payable	3,260,703	-	3,260,703	-
Due to Other Governments	13,196,647	-	13,196,647	-
Accrued Liabilities	11,120,441	4,692,703	15,813,144	-
Unearned Revenue	25,613,993	1,995,188	27,609,181	-
Employee Benefits Payable	2,853,566	16,911	2,870,477	-
Bonds, Notes and Loans Payable	15,953,485	7,114,919	23,068,404	-
Landfill Closure Costs	-	1,067,999	1,067,999	-
Total Current Liabilities	90,340,775	21,092,766	111,433,541	1,421

Snohomish County, WA
Statement of Net Position
December 31, 2013

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Non-Current Liabilities				
Employee Benefits Payable	21,642,221	1,674,289	23,316,510	-
Special Assessment Debt w/ Govt Commitment	265,000	-	265,000	-
Bonds, Notes and Loans Payable	360,355,835	111,848,792	472,204,627	-
Claims and Judgments Payable	8,732,575	-	8,732,575	-
Landfill Closure Costs	-	8,634,648	8,634,648	-
Total Non-Current Liabilities	390,995,631	122,157,729	513,153,360	-
Total Liabilities	481,336,406	143,250,495	624,586,901	1,421
DEFERRED INFLOWS OF RESOURCES				
Deferred Service Concession Arrangement Receipts	2,992,179	-	2,992,179	-
Grants Received in Advance	524,313	-	524,313	-
Deferred Gain on Refunding	-	43,437	43,437	-
Total Deferred Inflows of Resources	3,516,492	43,437	3,559,929	-
NET POSITION				
Net Investment in Capital Assets	829,507,434	180,545,578	1,010,053,012	-
Restricted for:				
General Government	10,891,521	-	10,891,521	-
Judicial	1,191,363	-	1,191,363	-
Public Safety	6,288,563	-	6,288,563	-
Physical Environment	29,327,754	1,568,590	30,896,344	-
Transportation	48,403,640	-	48,403,640	-
Health and Human Services	25,569,728	-	25,569,728	-
Economic Environment	8,585,748	-	8,585,748	296,417
Culture and Recreation	3,780,020	-	3,780,020	114,698
Capital Purposes	103,307,673	-	103,307,673	-
Debt Service	314,211	-	314,211	-
Total Restricted Net Position	237,660,221	1,568,590	239,228,811	411,115
Unrestricted	(87,645,531)	27,636,663	(60,008,868)	-
Total Net Position	\$ 979,522,124	\$ 209,750,831	\$1,189,272,955	\$ 411,115

SNOHOMISH COUNTY
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2013

Functions/Programs	Net (Expenses) Revenues and Changes in Net Position									
	Program Revenues					Primary Government				
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Units	
Governmental activities:										
General Government	\$ 59,433,384	\$ (4,125,594)	\$ 18,465,050	\$ 6,152,494	\$ -	\$ (30,690,246)	\$ -	\$ (30,690,246)	\$ -	-
Judicial	34,359,552	84,179	12,466,821	1,836,302	-	(20,140,608)	-	(20,140,608)	-	-
Public Safety	133,457,127	218,551	32,420,362	11,773,444	489,200	(88,992,672)	-	(88,992,672)	-	-
Physical Environment	820,354	32,250	-	48,466	-	(804,138)	-	(804,138)	-	-
Transportation	72,350,760	1,338,179	7,527,054	-	93,820,550	27,658,665	-	27,658,665	-	-
Health and Human Services	60,831,205	698,836	13,899,737	37,724,233	-	(9,906,071)	-	(9,906,071)	-	-
Economic Environment	16,740,198	84,917	7,687,473	4,219,930	140,000	(4,777,712)	-	(4,777,712)	-	-
Culture and Recreation	17,444,421	84,258	8,540,673	520,626	-	(8,467,380)	-	(8,467,380)	-	-
Interest on Long-Term Debt	17,025,812	-	-	-	-	(17,025,812)	-	(17,025,812)	-	-
Total governmental activities	412,462,813	(1,584,424)	101,007,170	62,275,495	94,449,750	(153,145,974)	-	(153,145,974)	-	-
Business-type activities:										
Airport	22,518,143	465,611	23,357,110	442,026	9,289,534	-	10,104,916	10,104,916	-	-
Solid Waste Management	47,047,662	638,470	48,949,729	818,404	-	-	2,082,001	2,082,001	-	-
Surface Water Management	17,331,075	480,343	16,318,212	987,548	2,330,454	-	1,824,796	1,824,796	-	-
Total business-type activities	86,896,880	1,584,424	88,625,051	2,247,978	11,619,988	-	14,011,713	14,011,713	-	-
Total primary government	499,359,693	-	189,632,221	64,523,473	106,069,738	(153,145,974)	14,011,713	(139,134,261)	-	-
Component units:	1,920,091	-	-	-	-	-	-	-	(1,920,091)	(1,920,091)
Total component units	1,920,091	-	-	-	-	-	-	-	-	-
General revenues:										
Property taxes						133,188,342	-	133,188,342	-	-
Sales/Use Tax						57,110,374	-	57,110,374	-	2,053,714
Real Estate Excise Tax						11,959,344	-	11,959,344	-	-
Business and Other Taxes						14,830,188	-	14,830,188	-	-
Intergovernmental Revenues						14,051,907	-	14,051,907	-	-
Interest and Investment Earnings						8,444,502	296,818	8,741,320	204	204
Miscellaneous Revenues						189,050	1,445,328	1,634,378	-	-
Total General Revenues						239,773,707	1,742,146	241,515,853	2,053,918	2,053,918
Transfers						(1,485,311)	1,485,311	-	-	-
Total General Revenue and Transfers						238,288,396	3,227,457	241,515,853	2,053,918	2,053,918
Change in net position						85,142,422	17,239,170	102,381,592	133,827	133,827
Net position - Beginning						894,379,702	192,511,661	1,086,891,363	277,288	277,288
Net position - Ending						\$ 979,522,124	\$ 209,750,831	\$1,189,272,955	\$ 411,115	\$ 411,115

Snohomish County, WA
Balance Sheet
Governmental Funds
December 31, 2013

	General Fund	Special Revenue Fund	County Road Fund	Human Services	Capital Projects Fund	Other Governmental Funds	Total
ASSETS							
Cash and Cash Equivalents	\$ 9,098,897	\$ 24,274,959	\$ 28,836,962	\$ 24,269,255	\$ 420,815	\$ 69,871,490	\$ 156,772,378
Cash and Cash Equivalents, Restricted	-	-	6,074,553	-	63,972,303	29,856,260	99,903,116
Investments Restricted	-	-	-	-	13,999,531	-	13,999,531
Taxes Receivable	2,306,829	-	1,780,683	46,610	-	116,496	4,250,618
Other Receivables, Net	7,946,386	3,123	176,178	38,164	-	689,894	8,853,745
Interest Receivable	261,757	37,800	49,342	468,098	119,249	141,322	1,077,568
Due From Other Governments	13,994,816	154,872	5,238,275	12,152,897	241	4,127,965	35,669,066
Notes / Contracts Receivable	-	-	-	11,955,867	-	-	11,955,867
Total Assets	\$ 33,608,685	\$ 24,470,754	\$ 42,155,993	\$ 48,930,891	\$ 78,512,139	\$ 104,803,427	\$ 332,481,889
LIABILITIES							
Accounts Payable	1,737,562	65,181	2,358,789	7,200,091	46,420	3,312,459	14,720,502
Due To Other Governments	-	-	-	12,666,285	-	530,362	13,196,647
Accrued Liabilities	4,598,798	6,790	1,567,257	326,217	-	954,401	7,453,463
Unearned Revenue	35,630	13,366,211	-	3,130,635	720,187	4,876,948	22,129,611
Total Liabilities	6,371,990	13,438,182	3,926,046	23,323,228	766,607	9,674,170	57,500,223
DEFERRED INFLOWS OF RESOURCES							
Service Concession Arrangement Receipts	2,992,179	-	-	-	-	-	2,992,179
Unavailable Revenue-Property Taxes	1,906,086	-	1,570,679	37,935	-	349,221	3,863,921
Unavailable Revenue	639,243	-	209,971	-	-	97,167	946,381
Grants Received in Advance	524,313	-	-	-	-	-	524,313
Total Deferred Inflows of Resources	6,061,821	-	1,780,650	37,935	-	446,388	8,326,794
FUND BALANCES							
Restricted	-	10,930,749	34,522,575	25,569,728	77,678,851	79,819,801	228,521,704
Committed	-	101,823	1,926,722	-	66,681	14,863,068	16,958,294
Assigned	2,657,410	-	-	-	-	-	2,657,410
Unassigned	18,517,464	-	-	-	-	-	18,517,464
Total Fund Balance	21,174,874	11,032,572	36,449,297	25,569,728	77,745,532	94,682,869	266,654,872
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 33,608,685	\$ 24,470,754	\$ 42,155,993	\$ 48,930,891	\$ 78,512,139	\$ 104,803,427	\$ 332,481,889

**Reconciliation
Governmental Funds Balance
Sheet to the Statement of Net Position
December 31, 2013**

Total fund balance as shown on the Governmental Funds Balance Sheet	\$ 266,654,872
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Amounts reported for governmental activities in the statement of activities are different because:

Capital Assets used in governmental activities are not financial resources and are therefore not reported in the fund statement. This includes Investment in Joint Venture of \$7 million.	1,018,671,034
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Long-term debt is not due and payable in the current period and is therefore not reported in the fund statement. This includes the current and non-current portion of the long-term debt, and accrued interest payable.	(364,791,669)
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Internal service funds are used by the County to charge the costs of certain activities, like insurance and fleet services, to individual funds. The assets, deferred outflow of resources, liabilities, and deferred inflow of resources of these funds are included in governmental activities in the Statement of Net Position.	52,872,652
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Full accrual adjustments to the governmental funds, such as to record long term compensated absences payable, to record allowance for doubtful accounts, and to reclassify unavailable revenues for property taxes.	<u>6,115,235</u>
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Net Position of Governmental Activities as shown on the Statement of Net Position	<u><u>\$ 979,522,124</u></u>
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Snohomish County, WA
Statement of Revenues, Expenditures
and Changes In Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General Fund	Special Revenue Fund	County Road Fund	Human Services	Capital Projects Fund	Other Governmental Funds	Total
Detailed Revenues							
Property Taxes	\$74,240,843	\$ -	\$ 55,612,722	\$ 1,564,047	\$ -	\$ 3,814,327	\$135,231,939
Sales/Use Taxes	45,024,350	-	-	11,736,024	-	350,000	57,110,374
Real Estate Excise Taxes	-	-	-	-	-	11,959,344	11,959,344
Business and Other Taxes	3,258,563	994,378	648,214	11,865	-	9,917,167	14,830,187
Licenses and Permits	4,060,373	-	-	-	-	-	4,060,373
Charges for Services	43,535,371	239,765	7,973,492	14,958,354	214,096	23,841,992	90,763,070
Operating Assessments	22,591	-	41,913	-	-	-	64,504
Intergovernmental Revenues	14,034,132	9,234,804	25,214,990	40,191,251	462,000	12,390,888	101,528,065
Fines and Forfeitures	6,769,661	-	-	92,300	-	581,124	7,443,085
Interest and Investment Earnings	10,374,816	108,128	113,926	86,495	224,126	383,709	11,291,200
Rents, Leases, and Concessions	4,384,305	-	149,052	-	-	5,404,422	9,937,779
Contributions and Donations	-	189,142	-	318,940	-	443,610	951,692
Miscellaneous Revenues	888,658	191,959	261,814	6,651	54,688	240,416	1,644,186
Total Detail Revenues	206,593,663	10,958,176	90,016,123	68,965,927	954,910	69,326,999	446,815,798
Detailed Expenditures							
<i>Current</i>							
General Government	51,806,297	3,318	5,654,985	1,121,898	-	9,053,098	67,639,596
Judicial	26,329,988	51,867	-	2,405,271	824,779	602,123	30,214,028
Public Safety	110,325,219	149,120	-	433,933	549,999	21,819,899	133,278,170
Physical Environment	-	-	-	-	-	1,140,806	1,140,806
Transportation	-	-	78,324,911	-	-	15,755	78,340,666
Health and Human Services	3,270,863	-	-	58,244,195	-	-	61,515,058
Economic Environment	3,842,120	690,081	-	4,966,921	-	8,007,496	17,506,618
Culture and Recreation	9,208,214	146,593	-	1,549,548	-	8,317,648	19,222,003
<i>Debt Service</i>							
Principal Payments	-	-	695,584	-	-	13,810,070	14,505,654
Interest and Other Charges	10,267	-	96,870	-	866,775	13,367,045	14,340,957
Total Detail Expenditures	204,792,968	1,040,979	84,772,350	68,721,766	2,241,553	76,133,940	437,703,556
Excess (deficiency) of revenues over (under) expenditures	1,800,695	9,917,197	5,243,773	244,161	(1,286,643)	(6,806,941)	9,112,242
Other Financial Sources (Uses)							
Disposition Of Capital Assets	3,478	-	11,262	-	-	455	15,195
Transfers In	8,100,280	-	7,183,921	3,202,059	-	30,976,983	49,463,243
Transfers Out	(8,281,919)	(9,226,522)	(7,570,118)	(2,400,541)	(2,211,474)	(20,546,328)	(50,236,902)
Debt Proceeds	-	-	4,710,000	-	76,495,000	26,680,000	107,885,000
Issuance Premium on Long Term Debt	-	-	548,758	-	4,158,250	3,279,297	7,986,305
Total Other Financial Sources (Uses)	(178,161)	(9,226,522)	4,883,823	801,518	78,441,776	40,390,407	115,112,841
Net Change in Fund Balance	1,622,534	690,675	10,127,596	1,045,679	77,155,133	33,583,466	124,225,083
Fund Balance - Beginning	19,552,340	10,341,897	26,321,701	24,524,049	590,399	61,099,403	142,429,789
Fund Balance - Ending	\$21,174,874	\$11,032,572	\$ 36,449,297	\$25,569,728	\$77,745,532	\$ 94,682,869	\$266,654,872

**Reconciliation
Governmental Funds Statement
Of Revenues, Expenditures, and
Changes in Fund Balances to the
Statement of Activities
For the Year Ended December 31, 2013**

Net change in fund balances of Governmental Funds	\$ 124,225,083
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and is reported as depreciation expense.	(3,880,293)
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Capital contributions, donations, and equity adjustment to the investment in joint venture do not provide current financial resources and therefore are not reported as revenues in governmental funds.	67,833,610
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Repayment of bond principal are reported as expenditures in the fund statements and as a reduction of long-term liabilities in the statement of net position.	14,505,654
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Debt proceeds are reported as current financial resources in the funds statement and as increases long-term liabilities in the statement of net position.	(115,871,304)
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Accrued interest expense is not recorded on the fund statements.	(2,585,809)
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Internal service funds are used by the County to charge the costs of certain activities, such as insurance and fleet management services, to individual funds. The net cost of the internal service funds are reported as governmental activities in the statement of activities.	5,407,573
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Some expenses and revenues reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures and revenues in governmental funds.	(4,492,092)
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Change in net position of governmental activities on the statement of activities	<u><u>\$ 85,142,422</u></u>
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Snohomish County, WA
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 2,998,933	\$ 7,529,552	\$ 19,552,340	\$ 12,022,788
Resources (in-flows)				
Property Taxes	\$ 72,972,073	\$ 72,972,073	\$ 74,240,843	\$ 1,268,770
Sales/Use Taxes	42,045,013	42,045,013	45,024,350	2,979,337
Business and Other Taxes	2,776,334	2,776,334	3,258,563	482,229
License and Permits	4,124,297	4,124,297	4,060,373	(63,924)
Charges for Services	43,819,979	43,877,620	43,535,371	(342,249)
Operating Assessments	20,923	20,923	22,591	1,668
Intergovernmental Revenues	14,281,222	14,281,222	14,034,132	(247,090)
Fines and Forfeitures	7,942,255	7,942,255	6,769,661	(1,172,594)
Interest and Investment Earnings	9,598,611	9,598,611	10,374,816	776,205
Rents, Leases, and Concessions	4,127,099	4,127,099	4,384,305	257,206
Miscellaneous Revenues	839,423	839,423	888,660	49,237
Transfers In	8,097,316	8,097,316	8,100,280	2,964
Disposition of Capital Assets	-	-	3,478	3,478
Total Resources (in flows)	\$ 210,644,545	\$ 210,702,186	\$ 214,697,423	\$ 3,995,237
Amounts Available for Appropriation	213,643,478	218,231,738	234,249,763	16,018,025
Charges to Appropriations (out flows)				
Executive				
Administration	1,708,326	1,724,352	1,702,014	22,338
Economic Development	306,668	309,524	288,326	21,198
Legislative				
Legislative Svs.	3,797,599	3,831,033	3,708,252	122,781
Performance Auditing	128,677	129,785	50,958	78,828
Board of Equalization/Boundary Review Board				
Board Of Equalization	193,987	195,529	164,152	31,377
Boundary Review Board	191,235	192,777	162,470	30,307
Human Services				
Human Services Administration	858,089	877,153	867,496	9,657
Human Services Support	3,040,059	3,040,059	3,040,059	-
Planning and Development Services				
County Fire Marshal	535,163	538,821	537,080	1,741
Long Range Planning	2,850,675	2,872,467	2,664,517	207,950
Code Enforcement	883,815	890,717	875,115	15,602
Hearing Examiner				
Hearing Examiner	640,960	644,967	572,838	72,129
Parks and Recreation				

Snohomish County, WA
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance
	Original	Final		
Division Management	633,362	636,860	635,236	1,624
Parks Maintenance	2,002,438	2,022,295	1,992,204	30,091
Fair Administration General	2,471,618	2,476,410	2,476,409	1
Fairgrounds Maintenance	1,272,227	1,280,735	1,280,644	91
Fair Operations General	644,882	646,583	646,527	56
Routine Maint & Operation	2,587,543	2,649,155	2,608,724	40,431
Assessor				
Tax Assessments	7,031,283	7,090,950	7,034,660	56,290
Auditor				
Administration	585,471	740,149	563,806	176,343
Records Services	997,234	1,005,104	888,556	116,548
Licensing	2,759,347	2,777,209	2,187,602	589,607
Election Services	2,229,717	2,232,842	1,886,925	345,917
Voter Registration Service	948,765	955,113	746,326	208,787
Finance				
Budget And Systems Service	787,607	795,510	775,110	20,400
Finance Operations	2,348,135	2,369,253	2,295,840	73,413
Purchasing Services	615,906	621,620	572,401	49,219
Human Resources				
Administration	1,655,312	1,669,109	1,626,814	42,295
Equal Employ Opportunity	152,350	153,840	133,342	20,498
Nondepartmental				
Public Health	2,253,200	2,253,200	2,253,200	-
Miscellaneous	8,329,502	6,533,171	6,396,727	136,444
Treasurer				
Administration	3,163,371	3,187,318	2,959,586	227,732
District Court				
District Court	7,376,246	7,408,905	7,131,887	277,018
Probation & Parole Services	1,317,649	1,359,094	1,358,752	342
Dispute Resolution Center	150,000	150,000	112,426	37,574
Sheriff				
Administration	3,028,999	3,180,877	3,171,577	9,300
Administrative Services	1,425,497	1,055,652	851,482	204,170
Field Operations	4,633,820	4,933,820	4,882,661	51,159
Technical Operations	886,378	929,377	914,835	14,542
Investigation	5,126,317	5,126,317	5,049,576	76,741
Patrol	16,960,460	16,937,762	16,913,384	24,378
Narcotics Enforcement	1,005,556	1,055,556	1,053,416	2,140
School Resource	72,625	72,625	21,177	51,448
Civil	455,663	471,551	467,456	4,095

Snohomish County, WA
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance
	Original	Final		
Law Enforcement - Contract	6,215,797	7,065,797	7,058,312	7,485
Training	591,190	614,507	477,255	137,252
Traffic Policing	2,578,807	3,188,807	3,186,706	2,101
Communication	3,980,840	3,985,840	3,981,913	3,927
Technical Services	1,488,360	1,654,248	1,650,089	4,159
Evidence	696,352	696,352	684,144	12,208
Search And Rescue	465,974	531,910	489,333	42,577
Prosecuting Attorney				
Administration	693,867	700,532	644,918	55,614
Criminal	10,968,522	11,070,790	10,617,109	453,681
Civil	2,717,652	2,744,797	2,623,578	121,219
10* Permanent Transfer Out	44,999	44,999	43,559	1,440
Office of Public Defense				
Office of Public Defense	7,120,881	7,128,310	7,048,316	79,994
Medical Examiner				
Medical Examiner Services	2,117,467	2,201,259	2,161,721	39,538
Superior Court				
Juvenile Court Operations	10,086,283	9,885,227	9,879,819	5,408
Superior Court Operations	6,251,224	6,697,304	6,694,197	3,107
Administrative Services	4,881,928	4,796,694	4,782,702	13,992
Clerk				
Administration	1,647,729	1,693,533	1,655,012	38,521
Judicial Acctg/Judgmts &	715,191	716,574	701,927	14,647
Case Management	1,042,518	1,050,901	1,048,441	2,460
Document Control	584,084	545,084	499,453	45,631
Courtroom Operations	1,774,706	1,775,734	1,716,093	59,641
Customer Service	927,556	917,556	896,373	21,183
Corrections				
Administration	6,026,553	6,103,431	6,056,830	46,601
Special Detention	1,232,434	1,312,434	1,303,099	9,335
Detention	30,632,974	32,786,983	32,543,850	243,133
Food Service	1,692,426	1,692,426	1,586,185	106,241
Medical Services	4,314,724	5,488,831	5,418,788	70,043
Department of Emergency Management				
DEM Operations	1,108,707	1,115,732	1,102,620	13,112
Amount Charged to Appropriations (out flows)	213,643,478	218,231,738	213,074,889	5,156,849
Budgeted Fund Balance, December 31	\$ -	\$ -	\$ 21,174,874	\$ 21,174,874

Snohomish County, WA
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Revenue Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 25,973,453	\$ 25,973,453	\$ 10,341,897	\$ (15,631,556)
Resources (in-flows)				
Business and Other Taxes	\$ 1,000,000	\$ 1,000,000	\$ 994,378	\$ (5,622)
Charges for Services	275,000	275,000	239,765	(35,235)
Intergovernmental Revenues	100,000	100,000	9,234,804	9,134,804
Interest and Investment Earnings	480,165	480,165	108,128	(372,037)
Contributions and Donations	173,800	183,200	189,142	5,942
Miscellaneous Revenues	200,000	200,000	191,959	(8,041)
Total Resources (in flows)	<u>\$ 2,228,965</u>	<u>\$ 2,238,365</u>	<u>\$ 10,958,176</u>	<u>\$ 8,719,811</u>
Amounts Available for Appropriation	28,202,418	28,211,818	21,300,073	(6,911,745)
Charges to Appropriations (out flows)				
Executive				
Economic Development	1,370,000	1,370,000	822,687	547,313
Parks and Recreation				
Division Management	147,000	147,000	13,986	133,014
Auditor				
Licensing	5,000	5,000	3,318	1,682
Nondepartmental				
Trial Court Improvement	244,500	244,500	26,260	218,240
Brightwater Mitigation	26,075,178	26,075,178	9,192,061	16,883,117
Animal Control	34,461	34,461	34,461	-
Sheriff				
Patrol	131,314	131,314	119,322	11,992
Prosecuting Attorney				
Community Impact	35,065	35,065	-	35,065
Superior Court				
Investigations/Diagnosis	75,000	75,000	27,357	47,643
Juvenile Court Operations	24,900	34,300	21,577	12,723
Superior Court Operations	60,000	60,000	6,472	53,528
Amount Charged to Appropriations (out flows)	<u>28,202,418</u>	<u>28,211,818</u>	<u>10,267,501</u>	<u>17,944,317</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,032,572</u>	<u>\$ 11,032,572</u>

Snohomish County, WA
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Roads Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			
	Original	Final	Actual	Variance
Budgeted Fund Balance, January 1	\$ 1,515,512	\$ (3,347,340)	\$ 26,321,701	\$ 29,669,041
Resources (in-flows)				
Property Taxes	\$ 54,762,706	\$ 54,762,706	\$ 55,612,722	\$ 850,016
Business and Other Taxes	515,000	515,000	648,214	133,214
Charges for Services	9,225,439	9,225,439	7,973,492	(1,251,947)
Operating Assessments	-	-	41,913	41,913
Intergovernmental Revenues	27,485,139	27,485,139	25,214,990	(2,270,149)
Interest and Investment Earnings	80,000	80,000	113,926	33,926
Rents, Leases, and Concessions	130,000	130,000	149,052	19,052
Miscellaneous Revenues	15,000	15,000	261,814	246,814
Transfers In	6,638,570	6,638,570	7,183,921	545,351
Disposition of Capital Assets	250,000	250,000	11,262	(238,738)
Bond Proceeds	-	5,258,758	5,258,758	-
Total Resources (in flows)	\$ 99,101,854	\$ 104,360,612	\$ 102,470,064	\$ (1,890,548)
Amounts Available for Appropriation	100,617,366	101,013,272	128,791,765	27,778,493
Charges to Appropriations (out flows)				
Public Works				
TES Operations	5,733,042	5,733,042	4,998,318	734,724
TES Maintenance	1,245,694	1,245,694	1,116,611	129,083
TES Capital	1,838,577	1,838,577	1,157,366	681,211
TES Reimbursables	616,385	616,385	566,361	50,024
RM Operations	1,896,126	1,896,126	899,089	997,037
RM Maintenance	24,677,526	24,629,526	24,586,609	42,917
RM Capital	2,485,529	2,533,529	2,454,641	78,888
RM Reimbursables	2,664,073	2,664,073	2,514,931	149,142
ES Operations	3,496,196	3,496,196	3,037,018	459,178
ES Maintenance	914,913	914,913	442,108	472,805
ES Capital	29,268,428	29,499,396	26,366,253	3,133,143
ES Reimbursables	3,124,718	3,124,718	2,577,099	547,619
Administration	100,000	100,000	-	100,000
Admin Operations	22,370,693	22,535,631	21,553,216	982,415
Admin Operations Capital	185,466	185,466	72,848	112,618
Amount Charged to Appropriations (out flows)	100,617,366	101,013,272	92,342,468	8,670,804
Budgeted Fund Balance, December 31	\$ -	\$ -	\$ 36,449,297	\$ 36,449,297

Snohomish County, WA
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Human Services Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			
	Original	Final	Actual	Variance
Budgeted Fund Balance, January 1	\$ 3,565,752	\$ 3,743,752	\$ 24,524,049	\$ 20,780,297
Resources (in-flows)				
Property Taxes	\$ 1,491,558	\$ 1,491,558	\$ 1,564,047	\$ 72,489
Sales/Use Taxes	11,001,806	11,001,806	11,736,024	734,218
Business and Other Taxes	14,010	14,010	11,865	(2,145)
Charges for Services	14,922,473	14,962,473	14,958,354	(4,119)
Intergovernmental Revenues	43,709,954	44,287,557	40,191,251	(4,096,306)
Fines and Forfeitures	96,382	96,382	92,300	(4,082)
Interest and Investment Earnings	100,000	100,000	86,495	(13,505)
Contributions and Donations	365,914	390,683	318,940	(71,743)
Miscellaneous Revenues	6,161,944	5,519,572	6,650	(5,512,922)
Transfers In	3,208,359	3,208,359	3,202,059	(6,300)
Total Resources (in flows)	\$ 81,072,400	\$ 81,072,400	\$ 72,167,985	\$ (8,904,415)
Amounts Available for Appropriation	84,638,152	84,816,152	96,692,034	11,875,882
Charges to Appropriations (out flows)				
Human Services				
CAP/CSBG	204,467	204,467	179,887	24,580
Children's Administration	207,745	207,745	196,687	11,058
Family Support Services	273,858	273,858	272,474	1,384
Community Information Line	19,600	19,600	19,600	-
Agriculture	454,633	490,902	480,053	10,849
Youth Services	410,636	410,636	390,278	20,358
Natural Resources	107,424	120,924	99,340	21,584
Family Living	119,866	119,866	116,398	3,468
Self-Sufficiency Project	250,205	265,205	242,114	23,091
DUI Countermeasure	179,182	182,182	181,519	663
Access to Recovery	508,530	508,530	503,688	4,842
ECEAP Administration	425,326	425,326	341,232	84,094
ECEAP Operations	768,880	788,880	686,015	102,865
Early Head Start Admin	190,638	190,638	171,406	19,232
Early Head Start Ops	964,772	964,772	917,580	47,192
Energy Administration	174,891	174,891	166,841	8,050
Energy Program Support	239,987	274,254	253,223	21,031
Energy Consumer Education	208,381	171,114	169,865	1,249
Energy Dir Svcs - EAP/ECIP	2,416,854	2,416,854	1,898,195	518,659
Weatherization Administration	253,919	253,919	237,689	16,230

Snohomish County, WA
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Human Services Fund
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance
	Original	Final		
Weatherization Program Support	763,898	763,898	760,987	2,911
Weatherization Labor	1,624,053	1,624,053	1,414,799	209,254
Veterans Relief	746,506	892,506	819,808	72,698
Mental Health Administration	522,507	950,935	850,818	100,117
Mental Health Court	43,386	43,386	38,235	5,151
Housing, Homeless, Comm Dev	4,283,610	4,283,610	3,731,688	551,922
Housing, Homeless Services	3,660,350	3,660,350	2,959,587	700,763
Involuntary Treatment Admin	1,859,200	1,859,200	1,749,002	110,198
Resource Management	229,675	229,675	190,814	38,861
Aging Administration	713,167	713,167	657,675	55,492
Transportation	110,000	110,000	110,000	-
Information & Assistance	30,328	30,328	30,328	-
Case Management	5,994,627	5,994,627	5,716,471	278,156
Adult Day Health	7,000	7,000	7,000	-
Home Delivered Meals	20,000	20,000	20,000	-
Recreational	60,000	60,000	52,547	7,453
Long-term Care Ombudsman	229,144	229,144	215,908	13,236
Senior Center Operations	465,500	465,500	463,480	2,020
Alcohol & Other Drugs	891,607	891,607	829,528	62,079
Dev Dis Program Admin	1,236,573	1,236,573	1,102,905	133,668
Infant Toddler Early Intervent	482,613	482,613	480,512	2,101
Chem Dependency/Mental Hlth Svcs	9,795,528	9,795,528	9,591,100	204,428
Pass-Through Grants	38,478,478	37,965,281	28,063,683	9,901,598
Sheriff				
Training	38,501	38,501	17,098	21,403
Prosecuting Attorney				
Criminal	349,802	342,802	342,802	-
Civil	75,074	75,074	71,683	3,391
TAP	450,135	457,135	450,265	6,870
Office of Public Defense				
Office of Public Defense	277,513	309,513	257,149	52,364
Superior Court				
Superior Court Operations	2,600,456	2,600,456	2,383,223	217,233
Clerk				
Courtroom Operations	219,127	219,127	219,127	-
Amount Charged to Appropriations (out flows)	84,638,152	84,816,152	71,122,306	13,693,846
Budgeted Fund Balance, December 31	\$ -	\$ -	\$ 25,569,728	\$ 25,569,728

Snohomish County, WA
Statement of Net Position
Proprietary Funds
December 31, 2013

	Business Type Activities			Governmental Activities	
	Solid Waste	Airport	Surface Water	Total Enterprise Funds	Internal Service Funds
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$17,925,601	\$ 10,855,441	\$ 13,130,769	\$ 41,911,811	\$ 46,174,997
Cash and Cash Equivalents, Restricted	179,276	1,365,980	69,818	1,615,074	77,897
Investments, Restricted	9,702,647	-	-	9,702,647	-
Other Receivables, Net	3,058,307	215,197	646,180	3,919,684	42,623
Interest Receivable	55,762	9,498	33,159	98,419	55,447
Due From Other Funds	-	-	4,000,000	4,000,000	-
Due From Other Governments	502,809	1,138,057	3,065,020	4,705,886	117,170
Inventories	-	-	-	-	1,781,012
Total Current Assets	31,424,402	13,584,173	20,944,946	65,953,521	48,249,146
Non-Current Assets					
Capital assets					
Land	11,502,351	22,081,360	9,621,918	43,205,629	392,678
Buildings and Structures, Net	22,779,761	84,307,219	-	107,086,980	10,703,377
Other Improvements, Net	28,415,549	-	25,540,316	53,955,865	2,102,240
Machinery and Equipment, Net	2,021,012	805,355	142,777	2,969,144	24,713,355
Infrastructure Assets, Net	406,145	66,239,002	7,169,878	73,815,025	-
Construction in Progress	23,751	1,754,220	5,981,961	7,759,932	181,821
Intangibles, Net	-	1,363,537	-	1,363,537	-
Total Non-Current Assets	65,148,569	176,550,693	48,456,850	290,156,112	38,093,471
Total Assets	96,572,971	190,134,866	69,401,796	356,109,633	86,342,617
DEFERRED OUTFLOW OF RESOURCES					
Deferred Loss on Refunding	-	437,840	497,290	935,130	15,051
Total Deferred Outflow of Resources	-	437,840	497,290	935,130	15,051

Snohomish County, WA
Statement of Net Position
Proprietary Funds
December 31, 2013

	Business Type Activities			Governmental Activities	
	Solid Waste	Airport	Surface Water	Total Enterprise Funds	Internal Service Funds
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$ 2,164,405	\$ 2,450,013	\$ 1,411,352	\$ 6,025,770	\$ 3,621,443
Claims and Judgments Payable	-	-	-	-	3,260,703
Due to Other Funds	-	4,000,000	-	4,000,000	-
Accrued Liabilities	351,971	4,052,246	288,486	4,692,703	464,837
Unearned Revenue	75,422	520,499	1,399,267	1,995,188	3,484,383
Employee Benefits Payable	6,950	4,218	5,743	16,911	2,853,566
Bonds, Notes and Loans Payable	2,643,736	3,425,259	1,045,924	7,114,919	385,150
Landfill Closure Costs	1,067,999	-	-	1,067,999	-
Payable from Restricted Assets	179,276	-	-	179,276	-
Total Current Liabilities	6,489,759	14,452,235	4,150,772	25,092,766	14,070,082
Non-Current Liabilities					
Employee Benefits Payable	688,092	417,602	568,595	1,674,289	5,858,098
Landfill Closure Costs	8,634,648	-	-	8,634,648	-
Bonds, Notes, and Loans Payable	28,820,350	74,321,625	8,706,817	111,848,792	4,824,261
Claims and Judgments Payable	-	-	-	-	8,732,575
Total Non-Current Liabilities	38,143,090	74,739,227	9,275,412	122,157,729	19,414,934
Total Liabilities	44,632,849	89,191,462	13,426,184	147,250,495	33,485,016
DEFERRED INFLOW OF RESOURCES					
Deferred Gain on Refunding	43,437	-	-	43,437	-
Total Deferred Inflow of Resources	43,437	-	-	43,437	-
NET POSITION					
Net Investment in Capital Assets	36,067,667	104,552,889	39,925,022	180,545,578	33,040,104
Restricted for:					
Capital Purposes	-	-	-	-	9,138,515
Physical Environment	-	-	1,568,590	1,568,590	-
Landfill Closure Costs	-	-	-	-	-
Total Restricted Net Position	-	-	1,568,590	1,568,590	9,138,515
Unrestricted	15,829,018	(3,171,645)	14,979,290	27,636,663	10,694,033
Total Net Position	\$51,896,685	\$101,381,244	\$ 56,472,902	\$209,750,831	\$ 52,872,652

Snohomish County, WA
Statement of Revenues, Expenses
and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2013

	Business Type Activities			Governmental Activities	
	Solid Waste	Airport	Surface Water	Total Enterprise Funds	Internal Service Funds
Operating Revenues					
Charges for Services	\$ 47,878,055	\$ 7,035,130	\$ 510,974	\$ 55,424,159	\$ 98,039,885
Special Assessments	-	-	17,131,081	17,131,081	-
Rents, Leases, and Concessions	638,912	16,665,814	-	17,304,726	6,537,538
Total Operating Revenues	48,516,967	23,700,944	17,642,055	89,859,966	104,577,423
Operating Expenses					
Personnel Services	11,093,730	5,373,115	7,676,859	24,143,704	22,542,459
Supplies	566,364	798,910	211,050	1,576,324	8,524,267
Interfund-Intergovernmental Payments for Service	6,202,875	1,327,645	4,727,351	12,257,871	4,794,677
Depreciation	3,394,771	7,098,391	1,743,128	12,236,290	4,337,010
Miscellaneous Expenses	-	-	638	638	18,074
Contractual Services	25,452,282	5,252,304	3,341,285	34,045,871	58,848,177
Total Operating Expenses	46,710,022	19,850,365	17,700,311	84,260,698	99,064,664
Operating Income (Loss)	1,806,945	3,850,579	(58,256)	5,599,268	5,512,759
Non-Operating Revenues (Expenses)					
Intergovernmental Revenues	818,404	442,026	981,371	2,241,801	370,253
Interest and Investment Earnings	188,422	52,998	87,236	328,656	135,210
Miscellaneous Revenues	432,818	1,419,080	32,063	1,883,961	317,457
Disposition of Capital Assets	45,575	22,803	(934,735)	(866,357)	126,919
Interest and Other Charges	(998,751)	(3,531,864)	(522,844)	(5,053,459)	(279,688)
Total Non-Operating Revenues (Expenses)	486,468	(1,594,957)	(356,909)	(1,465,398)	670,151
Income (Loss) Before Contributions and Transfers	2,293,413	2,255,622	(415,165)	4,133,870	6,182,910
Capital Contributions	-	9,289,534	2,330,454	11,619,988	-
Transfers In	-	198,829	1,940,102	2,138,931	2,341,372
Transfers Out	-	(130,110)	(523,509)	(653,619)	(3,116,709)
Change in Net Position	2,293,413	11,613,875	3,331,882	17,239,170	5,407,573
Net Position, Beginning	49,603,272	89,767,369	53,141,020	192,511,661	47,465,079
Net Position, Ending	\$ 51,896,685	\$ 101,381,244	\$ 56,472,902	\$ 209,750,831	\$ 52,872,652

Snohomish County, WA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2013

	Business Type Activities				Governmental Activities
	Solid Waste	Airport	Surface Water	Total	Internal Service Funds
Cash Flows from Operating Activities					
Receipts from Operations	\$ 48,312,142	\$ 23,753,327	\$ 17,834,395	\$ 89,899,864	\$ 104,452,994
Payments to Employees	(11,070,902)	(5,342,959)	(7,668,997)	(24,082,858)	(21,255,267)
Payments of Claims	(26,584,152)	(3,877,553)	(3,016,047)	(33,477,752)	(67,352,852)
Internal Activity - Payment to Other Funds	(6,202,875)	(1,327,645)	(4,727,351)	(12,257,871)	(4,794,677)
Total Cash Flows from Operating Activities	\$ 4,454,213	\$ 13,205,170	\$ 2,422,000	\$ 20,081,383	\$ 11,050,198
Cash Flows from Capital and Related Financing Activities					
Capital Acquisition and Construction	\$ (41,234)	\$ (42,683,230)	\$ (6,609,311)	\$ (49,333,775)	\$ (3,535,100)
Capital Grants	-	6,628,258	475,182	7,103,440	200,000
Capital Loans	-	496,257	-	496,257	-
Capital Contributions	-	2,097,731	-	2,097,731	-
Sale of Capital Assets	45,575	34,827	-	80,402	560,283
Principal Paid on Loans	(2,574,247)	(3,242,554)	(1,020,924)	(6,837,725)	(366,645)
Interest Paid on Loans	(899,274)	(2,825,040)	(428,391)	(4,152,705)	(276,120)
Total Cash Flows from Capital and Related Financing Activities	\$ (3,469,180)	\$ (39,493,751)	\$ (7,583,444)	\$ (50,546,375)	\$ (3,417,582)
Cash Flows from Non-Capital Financing Activities					
Intergovernmental Revenue	\$ 860,506	\$ -	\$ 803,681	\$ 1,664,187	\$ 168,832
Miscellaneous Revenue	432,818	1,419,080	32,063	1,883,961	317,455
Transfers	-	68,719	1,416,592	1,485,311	(681,644)
Total Cash Flows from Non-Capital Financing Activities	\$ 1,293,324	\$ 1,487,799	\$ 2,252,336	\$ 5,033,459	\$ (195,357)
Cash Flows from Investing Activities					
Interest on Investments	\$ 177,171	\$ 49,111	\$ 76,878	\$ 303,160	\$ 112,800
Purchase of Investments	811,786	-	-	811,786	-
Loan to Other Fund	-	4,000,000	(4,000,000)	-	-
Total Cash Flows from Investing Activities	\$ 988,957	\$ 4,049,111	\$ (3,923,122)	\$ 1,114,946	\$ 112,800
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 3,267,314	\$ (20,751,671)	\$ (6,832,230)	\$ (24,316,587)	\$ 7,550,059
Cash and Cash Equivalents, January 1, 2013	14,837,563	32,973,092	20,032,817	67,843,472	38,702,835
Cash and Cash Equivalents, December 31, 2013	\$ 18,104,877	\$ 12,221,421	\$ 13,200,587	\$ 43,526,885	\$ 46,252,894
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities					
Net Operating Income (loss)	\$ 1,806,945	\$ 3,850,579	\$ (58,256)	\$ 5,599,268	\$ 5,512,759
Depreciation Expense	3,394,771	7,098,391	1,743,128	12,236,290	4,337,010
Changes in Receivables, Net	(196,686)	(32,603)	(2,354)	(231,643)	23,145
Changes in Inventories	-	-	-	-	34,712
Changes in Accounts Payable & Other Liabilities	(550,817)	2,288,803	538,612	2,276,598	1,140,756
Changes in Prepaid Items and Operating Assessments	-	-	200,870	200,870	1,816
Net Cash Provided (Used) by Operating Activities	\$ 4,454,213	\$ 13,205,170	\$ 2,422,000	\$ 20,081,383	\$ 11,050,198
Non-Cash Investing, Capital and Related Financing Activities:					
Contributions of Capital Assets	-	-	29,720	29,720	298,297

Snohomish County, WA
Statement of Net Position
Fiduciary Funds
December 31, 2013

	<u>Agency Funds</u>	<u>Investment Trust Fund</u>
ASSETS		
Current Assets		
Deposits and Investments with County Treasurer	\$ 385,001,026	\$ 111,572,061
Taxes Receivable	25,318,918	-
Other Receivables, Net	2,360,197	-
Interest Receivable	137,646	288,419
Total Assets	<u>412,817,787</u>	<u>111,860,480</u>
LIABILITIES		
Current Liabilities		
Due to Other Governments	<u>412,817,787</u>	<u>-</u>
Total Liabilities	<u>\$ 412,817,787</u>	<u>\$ -</u>
NET POSITION		
Held in Trust for External Pool Participants		<u>\$ 111,860,480</u>

Snohomish County, WA
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2013

	<u>Investment Trust Fund</u>
ADDITIONS:	
Contributions	\$ 52,003,135
Interest	<u>815,470</u>
Total Additions	52,818,605
DEDUCTIONS:	<u>31,739,970</u>
Change in Net Position	21,078,635
Net Position - January 1, 2013	<u>90,781,845</u>
Net Position - December 31, 2013	<u><u>\$ 111,860,480</u></u>

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Note 1 Summary of Significant Accounting Policies

General

The County of Snohomish, Washington (the “County”), was incorporated in 1861 and operates under the laws of the State of Washington applicable to a home rule charter county. The charter was adopted by a vote of the citizens of Snohomish County in 1979 and was amended through the charter review process effective January 1, 1997 and January 1, 2007. The executive branch of the county government is elected at large and consists of the county executive, the prosecuting attorney, the sheriff, the auditor, the clerk, the treasurer, and the assessor. Fifteen superior court judges and eight district court judges are also elected at large. A five-member council, elected by district, constitutes the legislative body.

Snohomish County is a general-purpose government and provides services such as public safety, fire prevention, road construction and maintenance, parks and recreation, judicial administration, health and social programs and general administration. The County also operates an airport, a fairground, is responsible for the disposal of solid waste, and the control of surface water runoff.

The County’s financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The County implemented the provisions of the following Governmental Accounting Standards Board (GASB) Statements for 2013: GASB Statement No. 65, Items Previously Reported as Assets and Liabilities, which reclassifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities; and GASB Statement No. 66, Technical Corrections – 2012, which amends GASB Statements No. 10 & No. 62.

1.A Reporting Entity

These financial statements present the County (the primary government) and its component units, the Pilchuck Development Corporation (“PDC”) and Snohomish County Public Facilities District (“PFD”). The component units are combined and presented in a single column on the government-wide financial statements.

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, “The Financial Reporting Entity,” GASB Statement No. 39, “Determining Whether Certain Organizations Are Component Units,” and GASB Statement No. 61 “The Financial Reporting Entity: Omnibus”. Accordingly, the County reports as component units those entities where the County appointed a voting majority of the board of directors, and the County is either able to impose its will, or where a financial benefit or burden relationship exists.

The County created the PDC in 1983 to promote and finance industrial development. The Snohomish County Council appoints the Corporation's board of directors. The Corporation may issue industrial revenue bonds to finance industrial development

facilities upon approval of the County Council; however, the County has no financial responsibility for such bonds.

Snohomish County established the PFD in July 2001 for the sole purpose of pursuing joint ownership, financing, or operational relationships with any other public agency within the County for the development of regional center projects and/or with a nonprofit entity for the development of a regional center project at Paine Field. A five-member board of directors appointed by the County Council governs the PFD.

The PFD has formalized support for four regional centers: the City of Everett Public Facilities District's Arena and Parking Garage, the South Snohomish County Public Facilities District's Regional Convention Center in Lynnwood, the City of Edmonds Public Facilities District's remodel of the Puget Sound Christian College for use as a Performing Arts and Convention Center, and the Future of Flight in conjunction with Snohomish County Paine Field Airport.

Financial statements for the Pilchuck Development Corporation and Snohomish Public Facilities District can be obtained by writing to the Snohomish County Finance Department, MS 610, 3000 Rockefeller Ave., Everett, WA 98201.

1.B Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The *statement of net position* and *statement of activities* present financial information about the County as a whole on a full accrual basis with an economic resource measurement focus. They include all funds except for the agency funds and external investment pool, which are reported separately. The statements distinguish between governmental and business-type activities. *Governmental activities* generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. *Business-type activities* are financed in whole or in part by fees charged to external parties for goods or services. Program revenues as reported on the statement of activities include charges to customers and users of goods or services provided by that program, and grants or contributions that are restricted for use by that program. Taxes and other revenues that are not specific to a particular program are reported as general revenues.

The expenses and program revenues of governmental activities are reported on the statement of activities by function/program. Fund financial statements also report governmental fund expenditures by function/program. The County reports the following functions/programs:

General Government - Legislative and administrative services, including expenses for recording and elections, financial services, legislative, personnel administration, administration and facility management.

Judicial - Court system for civil, criminal, and juvenile cases, including jury and witness fees and other judicial and legal costs.

Public Safety - Protection and safety of the citizenry at large, including expenses for law enforcement, fire protection services, inspections and regulatory enforcements, detention and corrections, emergency services and juvenile services.

Physical Environment - Conservation and preservation of the environment.

Transportation - Programs to ensure safe and adequate flow of vehicles and pedestrians in the County, including costs for road and street preservation, construction, and maintenance.

Health and Human Services - Programs that provide prevention, intervention, and rehabilitative human services for County citizens with an emphasis on serving those most in need. They include costs associated with programs such as veterans' services, mental health, substance abuse prevention and treatment, public health, services for the disabled and aging, homeless services, children's services, and other general welfare and assistance.

Economic Environment - Community planning and development services, housing programs, and promotion of tourism.

Culture and Recreation - Costs primarily associated with the maintenance and general operations of County parks, trails, natural land and recreational facilities, and fairgrounds, along with other educational and recreational activities for youth, families, and seniors.

Interfund Activity

Interfund activity can be classified into two general categories:

- *Reciprocal* interfund activities are transfers similar to exchange and exchange-like transactions (quasi-external). Interfund services provided and used are reported as revenues in the seller funds and expenditures/expenses in the purchaser funds.
- *Nonreciprocal* interfund activities are nonexchange transactions – no equivalent value is received for the assets transferred and there is no requirement for repayment. They include interfund transfers and interfund reimbursements. Interfund transfers have been eliminated within the governmental activities and business-type activities categories. Transfers between these two activities are reported on the statement of activities. Interfund reimbursements have been eliminated from the statement of activities. See Note 3I for details of interfund transactions.

Fund Financial Statements

The fund financial statements individually present major funds and present non-major funds in total. A fund is considered major if it is the primary operating fund of the entity or if its assets plus deferred outflows, liabilities plus deferred inflows, revenues, or expenditures/expenses equal at least 10% of the corresponding total for all funds of that category or type, and at least 5% of the corresponding total for all governmental

and enterprise funds combined. Separate financial statements are provided for governmental, proprietary, and fiduciary funds.

The governmental fund financial statements are prepared using a modified accrual accounting basis with a current financial resources measurement focus. The modified accrual basis differs from the full accrual basis in the following ways:

- Purchases of capital assets are considered expenditures.
- Redemptions of long-term debt are considered expenditures when due.
- Proceeds from long-term debt are considered "other financing sources" when received.
- Revenues are recognized only when they become both measurable and available to finance expenditures of the current period. Revenues are considered available if received within 60 days.
- Interest on long-term debt is not accrued, but is recorded as an expenditure when due.
- Accumulated unpaid vacation, sick pay, and other employee benefits are considered expenditures when paid.

The *governmental funds* are accounted for with a flow of current financial resources measurement focus, which emphasizes the current sources and uses of resources. The County reports the following governmental funds:

The **general fund** is the primary operating fund of the County. It is used to account for all financial resources except those funds required to be accounted for separately.

Special revenue funds account for revenues which are to be utilized for specific purposes and/or expenditures incurred in the performance of specific activities. Major special revenue funds include the Special Revenue Fund, County Road Fund and the Human Services Fund.

- The Special Revenue Fund accounts for various revenues that are restricted or committed for a specific purpose and are either small in amount or are for projects that have a limited life. Revenue streams and associated expenditures are appropriately segregated and tracked within the fund. Revenue/expenditure streams currently recorded within the fund include Animal Benefit Bequests, Blanche Miller Juvenile Court funds, Parks Donations, Trial Court Improvement funds, Brightwater Mitigation fees, Community Impact funds, Superior Court Donations, Historic Preservation, Animal Shelter, Superior Court Drug Court, Information Technology Advisory Committee Support, and Tourism Promotion Area.
- The County Road Fund accounts for the construction, maintenance, and inspection of county streets, roads, and bridges and the design and coordination of countywide public works projects. Revenue is primarily from road and other taxes and from state and federal grants.

- The Human Services Fund is for the administration, planning, development, and provision of the following services: energy and weatherization assistance, long-term care and aging, developmental disabilities, mental health, alcohol and other drug treatment, community services, children and family, housing, homelessness and community development, and veteran's relief. Revenue comes from liquor and other taxes, state and federal grants, state and county mandated charges for services, general County revenues, as well as from a tax levy for mental health, developmental disabilities, and veterans' assistance.

The **debt service funds** account for the accumulation of resources for the payment of general and special assessment long-term debt.

Capital projects funds account for the resources and expenditures relating to the acquisition and development of capital improvements other than those accounted for in the proprietary funds.

- The Capital Projects Fund is a major fund for 2013 and accounts for major building construction projects that are done throughout the County. Current major projects are the new courthouse, a new Sheriff's precinct, and a security overhaul at the jail. Revenues are primarily obtained from bond proceeds.

Proprietary funds are accounted for with a flow of economic resources measurement focus, which emphasizes the measurement of costs and determination of net income. They consist of *enterprise fund types* and *internal service fund types*. All assets and all liabilities are reported on the balance sheet. Revenues and expenses are reported on a full accrual basis - revenues are recorded when earned, expenses are recorded when a measurable liability has been incurred. Proprietary funds disclose the composition of cash flows on a separate statement of cash flows. Operating income for the proprietary funds includes all revenues derived in the normal course of operations except for interest and investment earnings, gain or loss on the sale of capital assets, capital grants and contributions, and some miscellaneous non-recurring revenues which are accounted for as non-operating. Operating expenses include all expenses derived in the normal course of operation. Non-operating expenses include interest expense and any other expenses not incurred as a result of the normal operation and purpose of the fund.

Enterprise funds account for operations of business-type activities, which are financed primarily by user charges. The accounting focus is on the measurement of costs and the determination of net income. The County maintains three enterprise funds: solid waste management, airport operation and maintenance, and surface water management.

- The Solid Waste Management Fund, administered by the department of public works, accounts for the operations, capital improvements, and debt service of the County's solid waste facilities. Revenue comes from the collection of fees at the facilities.
- The Airport Fund accounts for the operations, capital improvements, and debt service of Paine Field, Snohomish County's airport. The fund is supported by

fees for services. Additional capital funding is received from federal grants, and bond issues may be used to finance capital improvements.

- The Surface Water Management Fund, administered by the department of public works, accounts for operations relating to the management of storm drainage and surface water. Revenue comes from the collection of charges to property owners.

Internal service funds account for centralized operations related to providing goods or services to various County departments on a cost-reimbursement basis. The County's internal service funds are presented in the proprietary fund financial statements. In the government-wide financial statements, interfund transactions relating to internal service fund activity have been eliminated. Any residual activity and net position are reported as governmental activities. The County maintains eight internal service funds: equipment rental and revolving fund, information services fund, Snohomish County insurance fund, pits and quarries fund, employee benefit fund, facility services fund, training fund, and the security services fund.

Fiduciary Funds

Snohomish County has two major classifications of agency funds: (1) those used with the operations of county government such as clearing accounts; and (2) those which account for cash received and disbursed in the County's capacity as *ex officio* treasurer or collection agent for special districts and other governments such as school districts, water and sewer districts, and fire districts.

Investment Trust Fund is used to report investment activity conducted by the Snohomish County Investment Pool on behalf of legally separate entities that are not part of the County's primary government.

1.C Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Equity

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include funds held by the County Treasurer, the county investment pool, the Washington State Treasurer's Local Government Investment Pool, and bank accounts not administered by the County Treasurer. These are primarily depository accounts, revolving accounts, and change funds. The Washington State Treasurer's Local Investment Pool and county investment pool are considered to be cash equivalents as funds held within the pools can be liquidated on demand to meet daily cash flow needs.

Investments are recorded at cost, which is materially equivalent to fair value. Additional cash and investment disclosures are presented in Note 3.A.

Interfund Receivables and Payables

Occasionally, transactions for goods and services between County funds may result in amounts which are due but not yet paid. These are reported as "due to/from other funds" on the balance sheet. Short-term interfund loans are reported as "due to/from other funds." Long-term interfund loans (non-current portion) are reported as "advances to/ from other funds."

Receivables

Property taxes levied for the current year are recorded as taxes receivable and deferred inflow. As tax payments are collected, the taxes receivable and deferred inflow balances are reduced and revenue is recognized in the fund statements. Other receivables include amounts due from private individuals and organizations for goods or services rendered.

Amounts reported as due from other governments represent receivables from other governments for goods and services rendered, grant reimbursements or entitlements. Amounts due for grant reimbursements are recorded in the period in which the authorized disbursements are made.

Inventories and Prepaid Items

Governmental funds use the purchase method whereby inventory items are considered expenditures when purchased. Proprietary funds value inventories using average cost method. Certain other purchases representing costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets are recorded at actual cost. Donated capital assets are recorded at estimated fair market value on the date of donation. Capital costs in the governmental funds are reported as expenditures of the current period in the fund financial statements and as assets in the government-wide financial statements. Individual assets (except infrastructure and software) with a total cost of less than \$5,000 are reported as expenses in the period in which they were incurred. Infrastructure expenditures (roads, bridges, traffic signals, and other public property) and software expenditures in excess of \$100,000 are capitalized and depreciated over their useful life in the government-wide financial statements.

Depreciation of capital assets is reported as an allocated expense in the statement of activities. Depreciation is calculated using the straight-line method based on the estimated useful life of the asset. Generally, buildings and other land improvements are assigned estimated useful lives of 5 to 50 years, machinery and equipment 3 to 20 years, and infrastructure 5 to 60 years. Intangible software has been determined to have an indefinite useful life unless reasonably estimable.

Restricted Assets and Liabilities

Restricted assets include cash and investments that are subject to legal restrictions and other assets which are considered to be restricted for a particular purpose such as debt service payments and unspent bond proceeds. Related liabilities are reported as payable from restricted assets.

Investment in Joint Venture

Snohomish County Emergency Radio Systems (SERS), a public nonprofit corporation, was established via an interlocal agreement between the County, nine cities, and a fire district located within the county. Each entity provides a voting member to the SERS

board of directors. The purpose of SERS is to develop a countywide public safety communications system. The County financed its original investment in SERS with general obligation bond proceeds. SERS operations are based on annual assessments from each of its members.

In accordance with generally accepted accounting principles, the investment balance was reduced by \$224,374 for the 2013 year to reflect the County's share of SERS revenues and expenditures. SERS financial statements are subject to audit by the Washington State Auditor's Office and can be obtained by writing to the Snohomish County Finance Department, MS 610, 3000 Rockefeller Ave., Everett, WA 98201.

Deferred Outflows

A deferred outflow of resources is a consumption of net assets that is applicable to a future reporting period. Deferred outflows include Deferred Loss on Refunding.

Long-Term Debt

Long-term debt incurred by the governmental funds is not reported as a liability in the governmental fund financial statements, but is reported in the government-wide statement. The debt proceeds (including any bond premium) are reported as other financing sources and payment of principal, interest, and debt issuance costs are reported as expenditures. Proprietary fund debt is reported on the same basis in both the government-wide and fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

Employee Benefits Payable

The County's policies regarding vacation, sick leave and compensatory time permit employees to be compensated for earned but unused vacation leave, compensatory time, and a portion of their sick leave. The liability for such compensated absences in governmental funds is recorded as long-term debt in the government-wide statements. Proprietary fund reporting is the same in both the fund statements and the government-wide statements. The current portion of this debt is estimated based on historical trends.

Unearned Revenue

Unearned revenues are recorded for certain grant related advances and prepaid revenues.

Deferred Inflows

A deferred inflow of resources is an acquisition of net assets that is applicable to a future reporting period. Deferred inflows are recorded for property taxes and special assessments. There are differences between certain deferred inflows reported on the fund statements and those reported on the entity-wide statements. Deferred inflows for property taxes and special assessments are reclassified to revenue on the entity-wide statements.

Equity Classifications

The government-wide financial statements present equity as net position and are displayed in three components:

- Net investment in capital assets: Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, and contributors; or (2) legal restrictions resulting from constitutional provisions or enabling legislation.
- Unrestricted net position: All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

The governmental funds’ financial statements present equity as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Unless otherwise directed by the County Council, County Executive, or Director of Finance and committed to writing, resources shall be utilized in the following order: restricted, committed, assigned, and unassigned. Committed fund balance is committed for a specific purpose pursuant to constraints imposed by a formal action such as a County ordinance adopted by the County’s highest level of decision-making authority, the County Council with approval of the County Executive. Similar formal action is required to create, modify, or rescind an ordinance. Assignments are expressed by the governing body or an official authorized by the governing body. No formal action is required to reallocate assigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

Note 2 Stewardship, Compliance, And Accountability

2.A Budgetary Data

Budget Policies and Controls

In accordance with the Snohomish County Charter, the County Council is required to adopt annual budgets for all budgeted funds for the next fiscal year no later than thirty days prior to the end of the current fiscal year. Each quarter during the fiscal year, the Executive must submit a written report to the Council explaining the relationship between the estimated income and expenses and actual income and expenses to date. If income is estimated to be less than anticipated, the Council may reduce appropriations as necessary to keep expenditures within income. The County Council may also modify the budget on an emergency basis by appropriating contingency funds, revenues received in excess of budgeted revenues, or funds from any other legally available source. All appropriations lapse at the end of the year with the exception of project-length budgets for capital project funds.

The legal level of budgetary control, the level at which expenditures may not legally exceed appropriations, is at the fund/department/program level for all budgeted funds.

For example, the Sheriff's Office's budget that is included in the General Fund may have multiple programs that cannot be individually exceeded.

One special revenue fund and one debt service fund were not budgeted for the fiscal year ended December 31, 2013. Per RCW 84.56.020, no budget is required for the *Treasurer's Operations and Maintenance Special Revenue Fund*. Additionally, the *Sno Co Road Improvement Guarantee Fund* was not budgeted as there were no expenditures anticipated for 2013.

Basis of Budgeting

Annual appropriated budgets are adopted for the general, special revenue, debt service, and proprietary funds on the modified accrual basis of accounting. Budgets for capital project funds are adopted at the level of the individual project for fiscal periods that correspond to the lives of the projects. Annual appropriated budgets are adopted at the program level within each fund ("appropriation unit").

Encumbrances

An encumbrance system is maintained to account for commitments resulting from approved purchase orders and contracts. All appropriations lapse at the end of the year with the exception of *Capital Project Funds*. Accordingly, encumbrances outstanding at year-end must be absorbed within budget appropriations for the next year.

2.B Deficit Fund Equity

Insurance Fund

At December 31, 2013, the insurance fund (an internal service fund) reported a deficit fund balance of \$3,931,703. This represents a \$698,130 increase in the deficit from the prior year. The deficit resulted from major claims that settled above the original estimated amounts. Adjustments to rates charged to departments are being made to address this deficit.

Note 3 Detail Notes on Transaction Classes/Accounts

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues, and expenditures/expenses.

3.A Deposits and Investments

Deposits

The County's deposits and certificates of deposit are covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). The PDPC provides protection for public treasurer deposits that exceed the amount insured by FDIC.

Investments

It is the policy of the Snohomish County Treasurer (Treasurer) to invest funds in accordance with governing statutes to obtain the highest return possible consistent with the safety and liquidity objectives outlined in investment policy and conforming to all state/local statutes governing the investment of public funds. Among the authorized investments (but not limited to) are U.S. Treasury securities, U.S. Agency Securities, Certificates of Deposit with qualified public depositories, and Washington State Local Government Investment Pool (LGIP). The LGIP is an unrated 2a-7 like pool which has an average maturity which does not exceed 90 days.

Custodial Credit Risk: This is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All County securities are held for safekeeping by the Bank of New York Mellon, as the County's agent, in the County's name.

Interest rate risk: In accordance with its investment policy, the County manages its exposure to investments that are highly sensitive to changes in fair value due to interest rate change by limiting the weighted average of maturity of its investments. In accordance with the policy, one half of the portfolio is comprised of investments maturing within a year. The remainder of the portfolio will not exceed five years in maturity. The average maturity of the portfolio shall not exceed two years.

Investments are reported at cost which is materially equivalent to fair value. It includes monies invested by individual funds and residual cash invested for the benefit of the general fund. As of December 31, 2013, the County held the following investments:

Investment Type	Fair Value	Carrying Value	Weighted Average Maturity (Years)
U.S. Agencies	\$274,053,449	\$274,440,360	.90
U.S. Treasury Notes	77,785,867	78,334,208	.26
Local Government Investment Pool	378,028,716	378,028,716	
Municipal Investor Account	29,604,937	29,604,937	
Certificate of Deposit	56,500,000	56,500,000	.04
Municipal Bond	3,840,302	3,904,947	.01
Total Fair Value	\$819,813,271	\$820,813,168	

Portfolio Weighted Average Maturity	1.21
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Credit risk: Credit risk is related to quality ratings of investments held by the County. State law and County Investment Policy limit the type of investments the County can hold. At year end, the county held obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool, and time certificates of deposit with authorized Washington State banks. The ratings as of December 31, 2013 are:

Investment	Fair Value	S&P Rating
Local Government Investment Pool	\$378,028,716	Not subject
Municipal Investor	29,604,937	Not subject
Certificate of Deposit	56,500,000	Not subject
Municipal Bonds	3,840,302	Not subject
US Treasury	77,785,867	Exempt
Federal Agency-FFCB	6,930,890	AAA
Federal Agency-FHLB	56,770,060	AAA
Federal Agency-FHLMC	103,081,261	AAA
Federal Agency-FNMA	107,271,238	AAA
Total	\$819,813,271	

Concentration of credit risk: Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County limits its exposure to concentration risk by requiring diversification of its investments by type and institution. The County limits 25% of the portfolio to a single security type or amount deposited with a single financial institution, with the exception of U.S. Treasury, Agency Securities, and the Local Government Investment Pool.

Investment	Fair Value	Percent of Portfolio
Local Government Investment Pool	\$378,028,716	46.11%
Municipal Investor	29,604,937	3.61%
Certificate of Deposit	56,500,000	6.89%
Federal Agencies	274,053,449	33.43%
US Treasury	77,785,867	9.49%
Municipal Bond	3,840,302	.47%
Total	\$819,813,271	100.00%

Investment Pool

The Snohomish County Investment Pool, SCIP, is not registered with the SEC. Investments are reported at fair value to pool participants. It includes participating funds from the county's primary government and funds from the districts where the County Treasurer serves as ex-officio treasurer. There are no involuntary participants in the SCIP. All participants have notified the Treasurer of their desire to participate in SCIP. The portion of the pool belonging to outside districts is reported in an Investment Trust Fund. SCIP investments are those allowed by County Investment Policy and include savings accounts, CD's and securities.

Fair value of securities is based on the market value reports provided by the county's custodial agent. The market values are uploaded into the county investment software monthly from the custodial agent. The fair value of each participants' investment is determined by calculating the ratio of total investments by pool participants divided into the total fair value of all SCIP underlying assets. Each pool participant can determine their fair value by taking their investment in SCIP times this ratio.

Pool participant shares are based on the dollars that they have invested in SCIP. The income is distributed based on interest rates on investments, amortization of premiums and discounts, and realized gains and losses for the month.

Pool oversight comes from the Snohomish County Finance Committee (SCFC). The SCFC consists of the County Treasurer, County Executive and Chairman of the County Council. SCFC approves investment policies for SCIP.

The Primary Government has \$289,188,027 invested in the SCIP. The change in fair value of SCIP at December 31, 2013 is \$999,898.

<u>Condensed Statement of Net Position</u>	<u>External</u>	<u>Internal</u>	<u>Total</u>
Assets	111,860,481	289,188,027	401,048,508
Equity of pool participants	111,860,481	289,188,027	401,048,508
 <u>Condensed Statement of Changes in Net Position</u>	 <u>External</u>	 <u>Internal</u>	 <u>Total</u>
Net Position January 1, 2013	90,781,845	164,564,757	255,346,602
Net Change in Investments	21,078,636	124,623,270	145,701,906
Net Position December 31, 2013	111,860,481	289,188,027	401,048,508
 FMV Change	 (285,622)	 (714,276)	 (999,898)

3.B Taxes Receivable

Taxing Authority

The County is authorized to levy both “regular” property taxes and “excess” property taxes. Regular property taxes are subject to limitations as to rates and amounts, and are imposed for general municipal purposes, including the payment of debt service on limited tax general obligation bonds. The County also may impose “excess” property taxes that are not subject to limitation when authorized by a 60 percent majority popular vote, as provided in Article VII, Section 2, of the State Constitution and Revised Code of Washington (RCW), RCW 84.52.052. To be valid, such popular vote must have a minimum voter turnout of 40 percent of the number who voted at the last County general election, except that one-year excess tax levies also are valid if the turnout is not less than 24 percent of the number who voted at the last County general election. Excess levies may be imposed without a popular vote when necessary to prevent the impairment of the obligation of contracts.

Property Tax Rates and Limitations

The Washington State Constitution and Washington State law (RCW 84.55.010) allow counties to limit the rate of property taxes. A county may levy taxes at a maximum rate of \$1.80 per \$1,000 of assessed value against all real and personal property subject to taxation for general county purposes. This includes payment of principal and interest on bonds issued by the County without a vote of the people, including limited tax general bond obligations (RCW 84.52). The County’s regular levy for 2013 was \$1.03 per \$1,000 on an assessed valuation of \$72.6 billion for a total regular tax levy of \$74.8 million.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2013 was \$1.87 per \$1,000 on assessed valuation of \$29.3 billion for a total road levy of \$54.8 million.

A county may increase its levy from \$1.80 to \$2.475 for general county purposes if the total levies for both county and road purposes do not exceed \$4.05 per \$1,000 of assessed value and no other taxing district has had its levy reduced as a result of the increased county levy.

The \$1.80 per \$1,000 limitation on the general purposes levy is exclusive of certain regular property taxes: (i) a voted levy for emergency medical services, limited to \$0.50 per \$1,000 (authorized by RCW 84.52.069); (ii) a voted levy to finance affordable housing for very low income households, limited to \$0.50 per \$1,000 (authorized by RCW 84.52.105); and (iii) a non-voted levy for conservation futures, limited to \$0.0625 per \$1,000 (authorized by RCW 84.34.230). The County currently is levying \$0.05 per \$1,000 for conservation futures.

Aggregate regular property tax levies by the State and all taxing districts except port districts and public utility districts are subject to a rate limitation of one percent of the true and fair value of property (or \$10.00 per \$1,000) by Article VII, Section 2 of the State Constitution and by RCW 84.52.050. Within the one percent limitation, aggregate regular property tax levies by all taxing districts except the State, port districts and public utility districts are subject to a rate limitation of \$5.90 per \$1,000 of assessed value (or 0.59%) by RCW 84.52.043(2). This limitation is exclusive of levies for emergency medical services, affordable housing for very low-income households and acquiring conservation futures. If aggregate regular property tax levies exceed the one percent or \$5.90 per \$1,000 limitations, levies requested by "junior" taxing districts within the area affected are reduced or eliminated according to a detailed prioritized list (RCW 84.52.010), in order to bring the aggregate levy into compliance. Junior taxing districts are defined by RCW 84.52.043 as all taxing districts other than the State, counties, cities, towns, road districts, port districts, and public utility districts.

Property Tax Calendar

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. The following is an annual timeline for tax collections:

Property Tax Calendar	
January 1	Taxes are levied and become an enforceable lien against properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments is due.
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due.

Property taxes are recorded as a receivable and deferred inflow when levied. Property tax collections are recorded as a reduction of the receivable. Also, upon collection, the related deferred inflow is reclassified to revenue, on the modified accrual basis. For the statement of activities, property taxes are revenue in the year they are levied. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principle, and delinquent taxes are evaluated annually.

Property Tax Levy Procedures

In the State of Washington, the county assessor (the “Assessor”) determines the value of all real and personal property throughout the county that is subject to ad valorem taxation. The Assessor’s duties and methods of determining value are prescribed and controlled by statute and by detailed regulations promulgated by the Department of Revenue of the State of Washington. For tax purposes, the assessed value of property is set at 100% of its actual value. All property is subject to revaluation every year. The Assessor lists the property on a tax roll at its current assessed value and the tax roll is filed in the Assessor’s office.

The Assessor’s determinations are subject to revision by the County Board of Equalization and, for certain property, subject to further revision by the State Board of Equalization. After all administrative procedures are completed, the County receives the Assessor’s final certificate of assessed value of property within the county.

Property taxes are levied in specific amounts, and the rates for all taxes levied for all taxing districts in the county (including the County) are determined, calculated, and fixed by the Assessor based upon the assessed valuation of the property within the various taxing districts. The Assessor extends the taxes to be levied within each taxing district upon a tax roll, which contains the total amount of taxes to be levied and collected. The tax roll is delivered to the County Treasurer by January 15 of each year, and an abstract of the tax roll showing the total amount of taxes collectible in each of the taxing districts for the year, is delivered to the County Auditor at the same time. The Treasurer creates a tax account for each taxpayer and is responsible for the collection of taxes due on each account. All such taxes are due and payable on the 30th of April of each year, but if the amount due from a taxpayer exceeds \$50, one-half may be paid then, and the balance no later than October 31 of that year.

The method of giving notice of payment of taxes due, the Treasurer’s accounting for the money collected, the division of the taxes among the various taxing districts, notices of delinquency, and collection procedures are all covered by detailed statutes.

Tax Liens and Foreclosure

Property taxes, and all charges and expenses relating to the taxes, constitute a statutory lien on the property taxed. The lien attaches to the property, from and including January 1 in the year in which the tax is levied, and is discharged only when the taxes are paid. By law, the Treasurer may commence foreclosure of a tax lien on real property after three years have passed since the first delinquency. The County Treasurer may commence foreclosure proceedings in Superior Court upon all tax liens embraced by the certificate of delinquency. The County Treasurer must immediately

sell the property to the highest and best bidder for cash upon entry of the order of foreclosure. The minimum bid allowable is the total amount of the taxes, interest, penalty, and costs due. To the extent property is stricken to the County at a foreclosure sale, that property is exempt from taxation for so long as the County holds it. A property owner may redeem their property at any time prior to the foreclosure sale by paying the County Treasurer the amount of the certificate of delinquency and all taxes, interest, and costs accruing after the certificate of delinquency is issued.

3.C Other Receivables

Other receivables consist primarily of customer accounts receivable. These are reported net of allowance for uncollectible accounts as follows:

Other Receivables
As of December 31, 2013

	Governmental Activities	Business-type Activities	Total Primary Government
Other Receivables	\$ 63,343,130	\$ 4,052,841	\$ 67,395,971
Allowance for Uncollectibles	(46,409,545)	(133,157)	(46,542,702)
Other Receivables, Net	<u>\$ 16,933,585</u>	<u>\$ 3,919,684</u>	<u>\$ 20,853,269</u>

3.D Capital Assets

The following is a summary of changes in capital assets for the County primary government:

CAPITAL ASSETS
For the year ended December 31, 2013

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets not depreciated:				
Land	\$ 205,070,393	\$ 22,134,118	\$ -	\$ 227,204,511
Construction in progress	33,228,301	20,875,277	(22,184,928)	31,918,650
Total capital assets not depreciated	238,298,694	43,009,395	(22,184,928)	259,123,161
Other capital assets:				
Buildings	276,621,897	1,995,574	-	278,617,471
Other improvements	94,115,672	7,613,041	-	101,728,713
Equipment	85,976,642	8,751,942	(3,573,983)	91,154,601
Infrastructure	829,384,202	75,210,560	(8,019,345)	896,575,417
Intangible assets	15,758,439	1,161,181	(821,000)	16,098,620
Total other capital assets at historical cost	1,301,856,852	94,732,298	(12,414,328)	1,384,174,822
Less accumulated depreciation for:				
Buildings	(94,979,685)	(6,768,487)	-	(101,748,172)
Other improvements	(32,299,105)	(4,965,081)	-	(37,264,186)
Equipment	(47,041,023)	(5,974,784)	3,153,629	(49,862,178)
Infrastructure	(377,225,843)	(25,747,472)	508,183	(402,465,132)
Intangible assets	(1,570,762)	(499,700)	-	(2,070,462)
Total accumulated depreciation	(553,116,418)	(43,955,524)	3,661,812	(593,410,130)
Other capital assets, net	748,740,434	50,776,774	(8,752,516)	790,764,692
Governmental activities capital assets, net	\$ 987,039,128	\$ 93,786,169	\$ (30,937,444)	\$ 1,049,887,853
Business-type Activities				
Capital assets not depreciated:				
Land	\$ 42,889,677	\$ 410,082	\$ (94,130)	\$ 43,205,629
Construction in progress	12,723,654	4,703,842	(9,667,564)	7,759,932
Total capital assets not depreciated	55,613,331	5,113,924	(9,761,694)	50,965,561
Other capital assets:				
Buildings	107,965,384	39,386,615	(104,333)	147,247,666
Other improvements	91,689,888	39,764	(1,153,956)	90,575,696
Equipment	7,735,127	697,339	(75,821)	8,356,645
Infrastructure	146,357,404	12,792,619	(29,152)	159,120,871
Intangible assets	2,279,036	1,087,443	-	3,366,479
Total other capital assets at historical cost	356,026,839	54,003,780	(1,363,262)	408,667,357
Less accumulated depreciation for:				
Buildings	(37,110,766)	(3,154,253)	104,333	(40,160,686)
Other improvements	(33,552,761)	(3,380,423)	313,351	(36,619,833)
Equipment	(4,907,728)	(543,568)	63,797	(5,387,499)
Infrastructure	(80,287,427)	(5,047,571)	29,152	(85,305,846)
Intangible assets	(1,805,829)	(197,112)	-	(2,002,941)
Total accumulated depreciation	(157,664,511)	(12,322,927)	510,633	(169,476,805)
Other capital assets, net	198,362,328	41,680,853	(852,629)	239,190,552
Business-type activities capital assets, net	\$ 253,975,659	\$ 46,794,777	\$ (10,614,323)	\$ 290,156,113

Changes to assets and accumulated depreciation may appear skewed due to reclassification of assets between categories.

Depreciation

Amounts posted in the accumulated depreciation account include retirement of assets sold or transferred and current period depreciation expense. Amounts of depreciation expense charged to capital assets by function are as follows:

**Depreciation Expense
For the Year Ended December 31, 2013**

Governmental Activities	
General Government	\$ 8,112,811
Judicial	2,824,404
Public Safety	2,197,965
Physical Environment	133,002
Transportation	27,675,193
Health and Human Services	23,010
Economic Environment	1,333
Culture and Recreation	2,987,808
Total Governmental Activities	<u>43,955,526</u>
Business-type Activities	
Airport	7,098,391
Solid Waste Management	3,394,771
Surface Water Management	1,743,128
Total Business-type Activities	<u>12,236,290</u>
Total Primary Government	<u>\$ 56,191,816</u>

3.E Short-Term Debt

The County had no short-term debt during or at the end of 2013.

3.F Long-Term Debt

The County's long-term debt consists primarily of general obligation bonds, Washington State public works trust fund loans, Community Economic Revitalization Board loans, and special assessment bonds for Road Improvement District (RID) 24A.

RID 24A bonds were issued in 1997 for \$3.9 million as special limited obligation bonds. These are payable solely from assessments levied on property owners. As of December 31, 2013, there were \$110,564 in delinquent assessments, including interest and penalties. Bonds are due in 2019 and are redeemed each year based on paid assessments. RID guaranty funds are required by state law and are reflected by restricted assets of \$168,925 recorded as of December 31, 2013. State law also requires that county road funds be used to make up for any insufficiencies in monies available to make debt payments.

In 2013, Snohomish County issued \$107.9 million of general obligation bonds for financing construction of a new courthouse and sheriff precinct building, purchase of

ruggedized laptops for the Sheriff's Office, conservation futures projects, parks projects and roads projects. In addition, the County received loan proceeds of \$496,257 from the Community Economic Revitalization Board (CERB) for site preparation for a new building to be constructed.

The following table summarizes the long-term debt issued and outstanding as of December 31, 2013:

2013 Schedule of Long Term Debt

	Purpose	Original Issue Amount *	Beginning Outstanding Balance	Ending Outstanding Balance	Scheduled Payoff Date	2014 Redemption	Interest Rate
<u>Governmental Activities</u>							
1997 Bond Issue	Memorial Stadium Series B	1,134,775	1,134,775	1,134,775	2026	-	4.5-6.0%
2003A Bond Issue	County Campus Redevelopment	3,755,000	135,000	-	2027	-	2.0-5.0%
	Park Improvements/Willis Tucker Park	2,035,000	95,000	-	2023	-	2.0-4.9%
	Total 2003A Issue	5,790,000	230,000	-		-	
2005A Bond Issue	County New Administration Building	2,926,055	2,339,415	2,243,783	2030	99,914	3.0-4.4%
	Existing Administration Building Remodel	3,110,324	2,486,741	2,385,086	2030	106,206	3.0-4.4%
	Mission Building	487,688	389,913	373,974	2030	16,653	3.0-4.4%
	County Campus Redevelopment - Jail	1,853,213	1,481,668	1,421,100	2030	63,280	3.0-4.4%
	Other Campus Remodel Projects	975,375	779,824	747,946	2030	33,306	3.0-4.4%
	Fairgrounds Property	507,195	405,508	388,931	2030	17,319	3.0-4.4%
	Sheriff Storage/Gun Range	390,150	311,930	299,179	2030	13,322	3.0-4.4%
	Memorial Stadium	435,000	435,000	435,000	2027	-	3.0-4.4%
	Total 2005A Issue	10,685,000	8,629,999	8,294,999		350,000	
2005B Bond Issue	GTE Building	1,191,659	666,196	547,202	2017	125,573	3.0-5.0%
	Conservation Futures	14,655,477	8,193,136	6,729,699	2017	1,544,348	3.0-5.0%
	Cathcart Athletic Fields	3,507,469	1,470,101	751,030	2014	751,030	3.0-5.0%
	Snohomish County Radio Project	2,820,390	2,047,357	1,794,180	2019	266,680	3.0-5.0%
	City of Edmonds Radio Project	940,929	683,032	598,568	2019	88,969	3.0-5.0%
	Fire District No. 1 Radio Project	883,434	641,296	561,993	2019	83,532	3.0-5.0%
	City of Lynnwood Radio Project	1,141,411	828,563	726,103	2019	107,925	3.0-5.0%
	City of Marysville Radio Project	761,119	552,505	484,182	2019	71,967	3.0-5.0%
	City of Mill Creek Radio Project	287,218	208,495	182,713	2019	27,158	3.0-5.0%
	City of Mountlake Terrace Radio Project	511,481	371,290	325,376	2019	48,363	3.0-5.0%
	City of Woodway Radio Project	38,580	28,004	24,541	2019	3,648	3.0-5.0%
	Snocom 800 MHz/Edmonds	257,509	186,929	163,813	2019	24,348	3.0-5.0%
	Snocom 800 MHz/Mountlake Terrace	137,265	99,644	87,322	2019	12,979	3.0-5.0%
	Snocom 800 MHz/Other	575,665	417,883	366,207	2019	54,432	3.0-5.0%
	Various County Remodel/Building Projects	415,000	415,000	415,000	2019	-	4.0%
	Total 2005B Issue	28,124,606	16,809,431	13,757,929		3,210,952	
2006 Bond Issue	Parks	2,650,000	1,210,000	930,000	2016	295,000	4.3-5.1%
	PW Cathcart Fleet/Road Maint Center	10,448,886	8,271,333	7,848,053	2026	443,664	4.3-5.1%
	Sheriff Gun Range/Impound Lot	1,855,410	1,468,743	1,393,582	2026	78,782	4.3-5.1%
	Roads	22,721,054	17,985,981	17,065,562	2026	964,745	4.3-5.1%
	Total 2006 Issue	37,675,350	28,936,057	27,237,197		1,782,191	
2009B Bond Issue	Animal Shelter	3,376,502	2,980,464	2,842,808	2028	139,084	2.0-5.0%
	Facilities HVAC	2,144,566	1,761,927	1,629,336	2023	137,431	2.0-5.0%
	Total 2009B Issue	5,521,068	4,742,391	4,472,144		276,515	
2010A Bond Issue	800 MHZ Radio Project Phase 2 - Refunding	8,708,214	7,428,523	6,713,725	2021	736,197	3.0-4.3%
	Parks - Refunding	4,102,635	3,499,740	3,162,982	2021	346,840	3.0-4.3%
	County Campus Redevelopment - Refunding	98,799,570	95,029,195	92,458,837	2035	2,647,634	3.0-4.3%
	Total 2010A Issue	111,610,419	105,957,458	102,335,544		3,730,671	

2013 Schedule of Long Term Debt

Purpose		Original Issue Amount *	Beginning Outstanding Balance	Ending Outstanding Balance	Scheduled Payoff Date	2014 Redemption	Interest Rate
Governmental Activities, continued							
2010B Bond Issue	Roads	3,932,748	3,610,341	3,440,257	2030	171,559	1.0-5.9%
	Fairgrounds	7,058,779	6,658,523	6,435,072	2040	221,355	1.0-5.9%
	Emergency Operations Center	2,218,473	2,086,136	2,014,671	2035	72,086	1.0-5.9%
	Total 2010B Issue	13,210,000	12,355,000	11,890,000		465,000	
2011A Bond Issue	Denny Youth Center - Refunding	7,280,000	5,020,000	3,430,000	2015	1,675,000	2.0-5.0%
	Medical Examiner - Refunding	620,000	425,000	290,000	2015	140,000	2.0-5.0%
	Memorial Stadium - Refunding	2,755,000	2,180,000	1,800,000	2018	365,000	2.0-5.0%
	Total 2011A Issue	10,655,000	7,625,000	5,520,000		2,180,000	
2011B Bond Issue	Auditor Equipment - Refunding	2,315,000	1,960,000	1,595,000	2017	380,000	2.0-5.0%
	Gun Range - Refunding	475,000	440,000	405,000	2022	40,000	2.0-5.0%
	County Campus Redevelopment - Refunding	37,875,000	37,715,000	37,555,000	2036	160,000	2.0-5.0%
	Total 2011B Issue	40,665,000	40,115,000	39,555,000		580,000	
2011C Bond Issue	Cathcart - Refunding	23,725,000	22,490,000	21,190,000	2025	1,310,000	0.5-3.6%
2012A Bond Issue	County Campus Redevelopment - Refunding	2,495,000	2,495,000	2,495,000	2027	145,000	2.0-4.0%
	Park Improvements/Willis Tucker Park - Rfndg	1,160,000	1,160,000	1,160,000	2023	100,000	2.0-4.0%
	Facilities Projects 12 yr	1,810,000	1,810,000	1,695,000	2024	130,000	2.0-4.0%
	Facilities Projects 20 yr	3,610,000	3,610,000	3,500,000	2032	135,000	2.0-4.0%
	Total 2012A Issue	9,075,000	9,075,000	8,850,000		510,000	
2013 Bond Issue	Justice Center	73,730,000	-	73,730,000	2043	-	3.0-5.0%
	Sheriff Precinct	2,765,000	-	2,765,000	2037	70,000	3.0-5.0%
	Conservations Futures	22,470,000	-	22,470,000	2032	-	3.0-5.0%
	Roads	4,710,000	-	4,710,000	2032	175,000	3.0-5.0%
	Parks	3,285,000	-	3,285,000	2032	215,000	3.0-5.0%
	Sheriff Laptops	925,000	-	925,000	2018	175,000	3.0-5.0%
	Total 2013 Issue	107,885,000	-	107,885,000		635,000	
	Total G.O. Bonds - Governmental Activities	405,756,218	258,100,111	352,122,588		15,030,329	
Public Works Trust Fund Loans	Relocate Road Away from River	500,000	162,105	135,087	2018	27,018	1.0%
	County Wide Payment Overlays	3,703,529	784,022	588,017	2016	196,005	1.0%
	Bridge Replacement Program Phase 111	1,000,000	158,772	105,848	2015	52,924	1.0%
	High Bridge Road Re-alignment	900,000	97,695	48,848	2014	48,847	3.0%
	88th. St. NE Road Improvements	300,000	4,737	2,369	2014	2,368	1.0%
	Granite Falls Alternate Route	7,000,000	5,894,737	5,526,316	2028	368,421	1.0%
	Total PWTF Loans	13,403,529	7,102,068	6,406,485		695,583	
Other Loans	Furniture, Fixtures and Equipment	1,973,000	563,793	344,601	2015	227,573	3.8%
	Airport CERB Loan	468,214	468,214	468,214	2030	-	0.0%
	Total Other Loans	2,441,214	1,032,007	812,815		227,573	
Special Assessment Bonds	Road Improvement District	3,856,632	360,000	265,000		-	
	Total Debt - Governmental Activities	425,457,593	266,594,186	359,606,888		15,953,485	
Business-Type Activities							
2005B Bond Issue	Airport	4,982,863	2,785,667	2,288,098	2017	525,078	3.0-5.0%
	Airport C-3	500,235	209,666	107,112	2014	107,112	3.0-5.0%
	Airport C-5	382,296	160,233	81,858	2014	81,858	3.0-5.0%
	Total 2005B Issue	5,865,394	3,155,566	2,477,068		714,048	
2006 Bond Issue	Surface Water Projects	2,880,000	90,000	80,000	2021	10,000	4.3-5.1%
	Various Airport Projects	4,833,830	3,826,457	3,630,641	2026	205,246	4.3-5.1%
	Airport Runway/Ramp	1,953,063	1,546,045	1,466,927	2026	82,928	4.3-5.1%
	Airport Interfund Loan	1,757,757	1,391,440	1,320,234	2026	74,635	4.3-5.1%
	Total 2006 Issue	11,424,650	6,853,942	6,497,802		372,809	
2009A Bond Issue	Surface Water - 2001 Refunding	11,075,000	8,170,000	7,385,000	2021	800,000	3.0-5.0%
	Surface Water - 2006 Refunding	2,745,000	2,040,000	1,845,000	2021	205,000	3.0-5.0%
	Total 2009A Issue	13,820,000	10,210,000	9,230,000		1,005,000	

2013 Schedule of Long Term Debt

Purpose		Original Issue Amount *	Beginning Outstanding Balance	Ending Outstanding Balance	Scheduled Payoff Date	2014 Redemption	Interest Rate
Business-Type Activities, continued							
2009B Bond Issue	Solid Waste	4,204,079	3,453,975	3,194,052	2023	269,412	2.0-5.0%
	Airport - Private	2,331,885	2,055,365	1,947,569	2028	111,613	2.0-5.0%
	Airport - Public	297,968	263,271	251,237	2028	12,460	2.0-5.0%
	Total 2009B Issue	6,833,932	5,772,611	5,392,858		393,485	
2010A Bond Issue	Airport Debt Service 20 Year - Refunding	8,003,197	7,697,545	7,489,459	2035	214,329	3.0-4.3%
2010C Bond Issue	Airport 2009 BAN - Refunding	4,950,000	4,705,000	4,565,000	2035	145,000	2.0-4.4%
2011B Bond Issue	Paine Field Various - Refunding	1,775,000	1,730,000	1,685,000	2036	50,000	2.0-5.0%
	Solid Waste Facility Construction - Refunding	12,175,000	11,245,000	10,290,000	2022	995,000	2.0-5.0%
	Paine Field Museum - Refunding	20,555,000	20,050,000	19,515,000	2036	555,000	2.0-5.0%
	Total 2011B Issue	34,505,000	33,025,000	31,490,000		1,600,000	
2012B Bond Issue	Airport	30,815,000	30,815,000	29,645,000	2032	1,260,000	2.0-3.6%
	Solid Waste	7,860,000	7,860,000	7,645,000	2037	235,000	2.0-3.6%
	Total 2012B Issue	38,675,000	38,675,000	37,290,000		1,495,000	
	Total G.O. Bonds - Business-Type Activities	124,077,173	110,094,664	104,432,187		5,939,671	
Public Works Trust Fund Loans	Recycling & Transfer Station Construction	10,000,000	5,294,118	4,764,706	2022	529,412	0.5%
	Recycling & Transfer Station Construction	1,000,000	473,684	421,052	2021	52,632	0.5%
	Recycling & Transfer Station Reconstruction	10,000,000	4,498,245	3,935,964	2020	562,281	1.0%
	Dry Creek Estates Drainage Improvements	464,450	35,527	23,685	2015	11,842	1.0%
	Storm Drainage System	547,500	76,329	57,248	2016	19,081	1.0%
	Total PWTF Loans	22,011,950	10,377,903	9,202,655		1,175,248	
Community Economic Revitalization Board	Airport CERB Loan	1,700,000	1,700,000	1,700,000	2030	-	2.0%
	Airport CERB Loan	-	-	496,257	2030	-	2.0%
	Total Other Loans	1,700,000	1,700,000	2,196,257		-	
	Total Debt - Business-Type Activities	147,789,123	122,172,567	115,831,099		7,114,919	

* Original issue amounts for PWTF and CERB loans are adjusted to reflect additional loan draws

The following table summarizes the changes in long-term debt during 2013:

**Long-term Debt
For the Year Ended December 31, 2013**

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion	Non-Current Portion
Governmental Activities:						
General Obligation Bonds	\$258,100,111	\$107,885,000	\$ 13,862,523	\$352,122,588	\$15,030,329	\$337,092,259
Special Assessment Bonds	360,000	-	95,000	265,000	-	265,000
Loans Payable	8,134,075	-	914,775	7,219,300	923,156	6,296,144
Total Bonds, Notes, and Loans Payable	266,594,186	107,885,000	14,872,298	359,606,888	15,953,485	343,653,403
Business-type Activities:						
G.O. Bonds/Solid Waste	22,558,975	-	1,429,923	21,129,052	1,499,412	19,629,640
G.O. Bonds/Airport	77,235,689	-	3,242,554	73,993,135	3,425,259	70,567,876
G.O. Bonds/Surface Water	10,300,000	-	990,000	9,310,000	1,015,000	8,295,000
Loans Payable/Solid Waste	10,266,047	-	1,144,325	9,121,722	1,144,325	7,977,397
Loans Payable/Airport	1,700,000	496,257	-	2,196,257	-	2,196,257
Loans Payable/Surface Water	111,856	-	30,923	80,933	30,923	50,010
Total Bonds, Notes, and Loans Payable	122,172,567	496,257	6,837,725	115,831,099	7,114,919	108,716,180
Total Primary Government:	\$388,766,753	\$108,381,257	\$ 21,710,023	\$475,437,987	\$23,068,404	\$452,369,583

Debt service requirements at December 31, 2013 are as follows:

**Debt Service Requirements
For the Year Ended December 31, 2013**

Governmental Activities							
	General Obligation		Other Debt		Special Assessment		
	Principal	Interest	Principal	Interest	Principal	Interest	
2014	15,030,328	14,419,164	923,157	48,328			
2015	14,809,153	13,815,019	761,397	33,536			
2016	13,373,855	13,219,276	622,658	26,718	75,000	9,150	
2017	14,002,879	12,687,715	426,653	22,646	190,000	11,590	
2018	13,160,665	12,193,625	426,653	20,533			
2019-2023	65,920,615	55,561,399	1,998,175	73,685	-	-	
2024-2028	69,689,071	40,374,189	1,998,175	27,631	-	-	
2029-2033	70,471,023	23,880,439	62,432	-	-	-	
2034-2038	45,850,000	10,489,575	-	-	-	-	
2039-2043	29,814,999	3,724,473	-	-	-	-	
Total	\$ 352,122,588	\$ 200,364,874	\$ 7,219,300	\$ 253,077	\$ 265,000	\$ 20,740	

**Debt Service Requirements
For the Year Ended December 31, 2013**

Business-Type Activities

	Solid Waste		Airport		Surface Water		Other Debt	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2014	1,499,412	756,866	3,425,259	2,643,799	1,015,000	401,173	1,175,248	66,098
2015	1,542,634	714,719	3,323,213	2,532,284	1,050,000	360,473	1,175,248	57,255
2016	1,585,404	669,452	3,455,742	2,424,004	1,090,000	318,373	1,163,406	252,413
2017	1,641,315	613,388	3,565,806	2,305,831	1,135,000	274,673	1,250,747	73,689
2018	1,693,167	563,685	3,021,168	2,191,449	1,175,000	234,985	1,252,876	63,028
2019-2023	8,107,120	1,792,895	16,651,195	9,415,917	3,845,000	390,710	4,118,098	260,530
2024-2028	1,550,000	781,988	18,436,777	6,264,368	-	-	813,413	94,296
2029-2033	1,815,000	513,500	16,613,977	2,917,961	-	-	449,876	18,841
2034-2037	1,694,999	159,840	5,499,999	416,938	-	-	-	-
Total	\$ 21,129,051	\$ 6,566,333	\$ 73,993,136	\$ 31,112,551	\$ 9,310,000	\$ 1,980,387	\$ 11,398,912	\$ 886,150

Debt Limitation

Voted Debt - The County may issue general obligation bonds for general county purposes in an amount not to exceed 2.5 percent of the assessed value of all taxable property. Unlimited tax general obligation bonds require an approving vote, and any election to validate general obligation bonds must have a voter turnout of at least 40 percent of those who voted in the last State general election. Of those voting, 60 percent must be in the affirmative. The principal and interest on voted general obligation bonds is payable from property taxes in excess of regular property taxes, without limitation as to rate or amount.

Non-voted Debt - The County Council may, by ordinance, authorize the issuance of limited tax general obligation bonds in an amount up to 1.5 percent of the assessed valuation within the County without authorization of the voters. No combination of limited and unlimited tax bonds may exceed 2.5 percent of the assessed valuation. The principal and interest on non-voted debt is payable from regular property tax levies or from other available revenues of the County.

The computation of the County's general obligation debt capacity is displayed in the statistical section of this report.

Arbitrage

The County issues tax-exempt bonds that are subject to IRS arbitrage regulations. The County contracts with a consultant to analyze arbitrage requirements. For the year ended December 31, 2013, there is no arbitrage liability.

3.G Compensated Absences

The compensated absences liability attributable to the governmental activities will be liquidated primarily by the general fund. Historically, approximately 60% has been paid by the general fund, 15% by the road fund, and the remainder by various other governmental and internal service funds.

Compensated Absences For the Year Ended December 31, 2013				
	Beginning Balance	Addition/ (Deletion)	Ending Balance	Amounts Due Within One Year
Governmental Activities	\$ 17,897,117	\$ 163,025	\$ 18,060,142	\$ 180,602
Business-type Activities				
Solid Waste	\$ 671,073	\$ 23,969	\$ 695,042	\$ 6,950
Airport	401,500	20,320	421,820	4,218
Surface Water	570,487	3,851	574,338	5,743
Subtotal Business-type	1,643,060	48,140	1,691,200	16,911
Total Primary Government	\$ 19,540,177	\$ 211,165	\$ 19,751,342	\$ 197,513

3.H Accrued Liabilities

The County's accrued liabilities include the following:

Accrued Liabilities As of December 31, 2013			
	Governmental Activities	Business-type Activities	Total Primary Government
Retainage Payable	\$ 989,735	\$ 1,763,337	\$ 2,753,072
Interest Payable	3,064,187	490,500	3,554,687
Wages Payable	5,992,745	457,237	6,449,982
Taxes Payable	17,009	621,740	638,749
Customer Deposits	484,553	1,359,883	1,844,436
Custodial Accounts	572,212	6	572,218
Total	\$ 11,120,441	\$ 4,692,703	\$ 15,813,144

3.I Interfund Transactions

Transfers represent subsidies and contributions provided to operating funds and capital project funds with no corresponding debt or promise to repay. Most recurring transfers are for the purpose of funding debt service payments. Transfers for general operating purposes and transfers of assets are also done on a routine basis. The following table summarizes the transfers made between funds and activities:

Schedule of Interfund Transfers
For the Year Ended December 31, 2013

Disbursing Funds	Receiving Funds										Full Accrual Activity*	Total Fund Statements - Transfers Out	
	Governmental Funds					Proprietary Funds							
	County Road Fund		Human Services Fund	Other Governmental Funds	Total Governmental Funds	Airport Fund	Surface Water Fund	Business-type Activities	Subtotal Business-type Activities	Internal Service Funds			
Governmental Funds	General Fund	\$ -	\$ 63,570	\$ 3,040,059	\$ 3,096,504	\$ 6,200,133	\$ 198,829	\$ -	\$ 198,829	\$ 1,882,957	\$ -	\$ 8,281,919	
	Special Revenue Fund	-	2,797,346	-	5,766,075	8,563,421	-	663,102	663,102	-	-	9,226,523	
	County Road Fund	4,470,533	-	112,000	2,537,585	7,120,118	-	450,000	450,000	-	-	7,570,118	
	Human Services Fund	2,400,541	-	-	-	2,400,541	-	-	-	-	-	2,400,541	
	Capital Projects Fund	-	-	-	2,211,474	2,211,474	-	-	-	-	-	2,211,474	
	Other Governmental Funds	384,566	4,303,005	-	15,031,757	19,719,328	-	827,000	827,000	-	-	20,546,328	
Total Governmental Funds	7,255,640	7,163,921	3,152,059	28,643,395	46,215,015	198,829	1,940,102	2,138,931	1,882,957	-	-	50,236,903	
Proprietary Funds	Business-type Activities												
	Airport Fund	-	-	-	-	-	-	-	-	-	-	-	130,110
	Surface Water Fund	453,509	20,000	50,000	-	523,509	-	-	-	-	-	-	523,509
	Subtotal Business-type Activities	453,509	20,000	50,000	-	523,509	-	-	-	-	-	-	653,619
	Governmental Activities	391,131	-	-	2,333,588	2,724,719	-	-	-	-	-	391,989	3,116,708
Full Accrual Activity*	-	-	-	-	-	-	-	-	-	328,305	-	328,305	
Total Fund Statements - Transfers In	\$ 8,100,280	\$ 7,183,921	\$ 3,202,059	\$ 30,976,983	\$ 49,463,243	\$ 198,829	\$ 1,940,102	\$ 2,138,931	\$ 2,341,372	\$ 391,989	\$ 54,335,535		

*Due to the different basis of accounting and measurement focus between the governmental fund statements and the entity-wide statements, not all transfer activity, such as transfers of assets, are reflected in the governmental fund statements.

Total Transfers on Statement of Activities	
Governmental Activities	
Total transfers in-governmental funds	\$ 49,463,243
Less total transfers out-governmental funds	(50,236,903)
Total transfers in-internal service funds	2,341,372
Less total transfers out-internal service funds	(3,116,708)
Full Accrual Activity*	63,684
Net transfers out to business-type activities	\$ (1,485,312)
Business-type Activities	
Total transfers in	\$ 2,138,931
Less total transfers out	(653,619)
Net transfers in from governmental activities	\$ 1,485,312

3.J Governmental Fund Balance

The County reported \$228.5 million in restricted fund balance in the governmental funds. Restricted fund balance/net position are subject to external restrictions such as those imposed by state and federal law or by contractual agreements with third parties. Committed fund balance is committed for a specific purpose pursuant to constraints imposed by a formal action such as a County ordinance adopted by the County's highest level of decision-making authority, the County Council with approval of the County Executive. Similar formal action is required to create, modify, or rescind an ordinance. Assigned fund balance are resources intended to be used for a specific purpose. Assignments are expressed by the governing body or an official authorized by the governing body. No formal action is required to reallocate assigned fund balance.

Unless otherwise directed by the County Council, County Executive, or Director of Finance and committed to writing, resources shall be utilized in the following order: restricted, committed, assigned, and unassigned.

The governmental fund balance is summarized below:

	General Fund	Special Revenue Fund	County Road Fund	Human Services	Capital Projects Fund	Other Governmental Funds	Total
Restricted Purpose:							
Animal Benefit	-	11,480	-	-	-	-	11,480
Artwork	-	-	-	-	-	271,271	271,271
Benefit National Forest	-	-	-	-	-	13,404	13,404
Capital Purposes	-	6,784,328	-	-	77,678,851	37,817,991	122,281,170
Court Purposes	-	1,191,361	-	-	-	-	1,191,361
Data Processing Systems	-	-	-	-	-	4,869	4,869
Debt Service	-	16	-	-	-	314,195	314,211
Education and Training	-	-	-	-	-	3,640	3,640
Grants	-	-	-	-	-	1,458	1,458
Emergency Svcs Comm System	-	-	-	-	-	5,255,417	5,255,417
Facilitate victims/witnesses	-	-	-	-	-	38,232	38,232
Health & Human Services	-	-	-	25,569,728	-	-	25,569,728
Historical preservation	-	549,122	-	-	-	-	549,122
Inmate Benefit	-	-	-	-	-	256,908	256,908
Investigation/prosecution of antiprofitteering	-	-	-	-	-	79,103	79,103
Juvenile Programs	-	572,919	-	-	-	-	572,919
Law Enforcement	-	20,795	-	-	-	178,274	199,069
Parks	-	23,081	-	-	-	12,265,782	12,288,863
Program Administration/Enforcement	-	-	-	-	-	3,433,930	3,433,930
Prosecuting Attorney	-	261,802	-	-	-	-	261,802
Refunds	-	-	-	-	-	311,878	311,878
Roads	-	-	34,522,575	-	-	13,881,065	48,403,640
Tourism	-	1,515,845	-	-	-	3,795,507	5,311,352
Treasurer	-	-	-	-	-	980,228	980,228
Water Quality/Control	-	-	-	-	-	916,649	916,649
Total Restricted Fund Balance	-	10,930,749	34,522,575	25,569,728	77,678,851	79,819,801	228,521,704
Committed Purpose:							
Capital Purposes	-	-	-	-	66,681	2,859,627	2,926,308
Court Purposes	-	-	-	-	-	189,097	189,097
Data Processing Systems	-	100,000	-	-	-	4,046,407	4,146,407
Debt Service	-	-	-	-	-	3,576,882	3,576,882
Facilitate victims/witnesses	-	-	-	-	-	14,055	14,055
Grants	-	-	-	-	-	971,903	971,903
Law Enforcement	-	1,823	-	-	-	13,417	15,240
Parks	-	-	-	-	-	104,774	104,774
Program Administration/Enforcement	-	-	-	-	-	2,997,738	2,997,738
Roads	-	-	1,926,722	-	-	1,926,722	1,926,722
Water Quality/Control	-	-	-	-	-	89,168	89,168
Total Committed Fund Balance	-	101,823	1,926,722	-	66,681	14,863,068	16,958,294
Assigned For:							
General Government	2,657,410	-	-	-	-	-	2,657,410
Total Assigned Fund Balance	2,657,410	-	-	-	-	-	2,657,410
Unassigned	18,517,464	-	-	-	-	-	18,517,464
Total Fund Balance	21,174,874	11,032,572	36,449,297	25,569,728	77,745,532	94,682,869	266,654,872

Note 4 Other Notes

4.A Employee Pension and Other Benefit Plans

Substantially all Snohomish County full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit retirement plans. The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380; or it may be downloaded from the DRS website at www.drs.wa.gov. The following disclosures are made pursuant to the GASB Statement 27, *Accounting for Pensions by State and Local Government Employers* and the GASB Statement 50, *Pension Disclosures, an Amendment of GASB Statements No. 25 and No. 27*.

Public Employees' Retirement System (PERS) Plans 1, 2, and 3

Plan Description

The Legislature established PERS in 1947. Membership in the system includes: elected officials; state employees; employees of the Supreme, Appeals, and Superior courts; employees of legislative committees; employees of district and municipal courts; and employees of local governments. Membership also includes higher education employees not participating in higher education retirement programs. Approximately 49 percent of PERS salaries are accounted for by state employment. PERS retirement benefit provisions are established in Chapters 41.34 and 41.40 RCW and may be amended only by the State Legislature.

PERS is a cost-sharing multiple-employer retirement system comprised of three separate plans for membership purposes: Plans 1 and 2 are defined benefit plans and Plan 3 is a defined benefit plan with a defined contribution component.

PERS members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 and by either, February 28, 2002 for state and higher education employees, or August 31, 2002 for local government employees, are Plan 2 members unless they exercised an option to transfer their membership to Plan 3. PERS members joining the system on or after March 1, 2002 for state and higher education employees, or September 1, 2002 for local government employees have the irrevocable option of choosing membership in either PERS Plan 2 or Plan 3. The option must be exercised within 90 days of employment. Employees who fail to choose within 90 days default to Plan 3.

PERS is comprised of and reported as three separate plans for accounting purposes: Plan 1, Plan 2/3, and Plan 3. Plan 1 accounts for the defined benefits of Plan 1 members. Plan 2/3 accounts for the defined benefits of Plan 2 members, and the defined benefit portion of benefits for Plan 3 members. Plan 3 accounts for the defined

contribution portion of benefits for Plan 3 members. Although members can only be a member of either Plan 2 or Plan 3, the defined benefit portions of Plan 2 and Plan 3 are accounted for in the same pension trust fund. All assets of this Plan 2/3 may legally be used to pay the defined benefits of any of the Plan 2 or Plan 3 members or beneficiaries, as defined by the terms of the plan. Therefore, Plan 2/3 is considered to be a single plan for accounting purposes.

PERS Plan 1 and Plan 2 retirement benefits are financed from a combination of investment earnings and employer and employee contributions. Employee contributions to the PERS Plan 1 and Plan 2 defined benefit plans accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2013, the rate was five and one-half percent compounded quarterly. Members in PERS Plan 1 and Plan 2 can elect to withdraw total employee contributions and interest thereon, in lieu of any retirement benefit, upon separation from PERS-covered employment.

PERS Plan 1 members are vested after the completion of five years of eligible service.

PERS Plan 1 members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with 25 years of service, or at age 60 with at least 5 years of service. Plan 1 members retiring from inactive status prior to the age of 65 may receive actuarially reduced benefits.

The monthly benefit is 2 percent of the average final compensation (AFC) per year of service, but the benefit may not exceed 60 percent of the AFC. The AFC is the monthly average of the 24 consecutive highest-paid service credit months.

PERS Plan 1 retirement benefits are actuarially reduced to reflect the choice, if made, of a survivor option.

Plan 1 members may elect to receive an optional COLA that provides an automatic annual adjustment based on the Consumer Price Index. The adjustment is capped at 3 percent annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 1 provides duty and non-duty disability benefits. Duty disability retirement benefits for disablement prior to the age of 60 consist of a temporary life annuity. The benefit amount is \$350 a month, or two-thirds of the monthly AFC, whichever is less. The benefit is reduced by any workers' compensation benefit and is payable as long as the member remains disabled or until the member attains the age of 60, at which time the benefit is converted to the member's service retirement amount.

A member with five years of covered employment is eligible for non-duty disability retirement. Prior to the age of 55, the benefit amount is 2 percent of the AFC for each year of service reduced by 2 percent for each year that the member's age is less than 55. The total benefit is limited to 60 percent of the AFC and is actuarially reduced to reflect the choice of a survivor option. Plan 1 members may elect to receive an optional COLA amount (based on the Consumer Price Index), capped at 3 percent annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members are eligible for normal retirement at the age of 65 with five years of service. The monthly benefit is 2 percent of the AFC per year of service. The AFC is the monthly average of the 60 consecutive highest-paid service months. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PERS Plan 2 members who have at least 20 years of service credit, and are 55 years of age or older, are eligible for early retirement with a reduced benefit. The benefit is reduced by an early retirement factor (ERF) that varies according to age, for each year before age 65.

PERS Plan 2 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions, if hired prior to May 1, 2013:

- With a benefit that is reduced by 3 percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of 5 percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service.

PERS Plan 2 retirement benefits are actuarially reduced to reflect the choice, if made, of a survivor option.

PERS Plan 3 has a dual benefit structure. Employer contributions finance a defined benefit component and member contributions finance a defined contribution component. As established by Chapter 41.34 RCW, employee contribution rates to the defined contribution component range from 5 percent to 15 percent of salaries, based on member choice. Members who do not choose a contribution rate default to a 5 percent rate. There are currently no requirements for employer contributions to the defined contribution component of PERS Plan 3.

PERS Plan 3 defined contribution retirement benefits are dependent upon the results of investment activities. Members may elect to self-direct the investment of their contributions. Any expenses incurred in conjunction with self-directed investments are paid by members. Absent a member's self-direction, PERS Plan 3 contributions are invested in the Retirement Strategy Fund that assumes the member will retire at age 65.

For DRS' Fiscal Year 2013, PERS Plan 3 employee contributions were \$99.0 million, and plan refunds paid out were \$69.4 million.

The defined benefit portion of PERS Plan 3 provides members a monthly benefit that is 1 percent of the AFC per year of service. The AFC is the monthly average of the 60

consecutive highest-paid service months. There is no cap on years of service credit, and Plan 3 provides the same cost-of-living allowance as Plan 2.

Effective June 7, 2006, PERS Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service, if twelve months of that service are earned after age 44; or after five service credit years earned in PERS Plan 2 by June 1, 2003. Plan 3 members are immediately vested in the defined contribution portion of their plan.

Vested Plan 3 members are eligible for normal retirement at age 65, or they may retire early with the following conditions and benefits:

- If they have at least ten service credit years and are 55 years old, the benefit is reduced by an ERF that varies with age, for each year before age 65.
- If they have 30 service credit years and are at least 55 years old, and were hired before May 1, 2013, they have the choice of a benefit that is reduced by 3 percent for each year before age 65; or a benefit with a smaller (or no) reduction factor (depending on age) that imposes stricter return-to-work rules.
- If they have 30 service credit years, are at least 55 years old, and were hired after May 1, 2013, they have the option to retire early by accepting a reduction of 5 percent for each year before age 65.

PERS Plan 3 benefits are actuarially reduced to reflect the choice, if made, of a survivor option. PERS Plan 2 and Plan 3 provide disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 monthly benefit amount is 2 percent of the AFC per year of service. For Plan 3, the monthly benefit amount is 1 percent of the AFC per year of service. These disability benefit amounts are actuarially reduced for each year that the member's age is less than 65, and to reflect the choice of a survivor option. There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index) capped at 3 percent annually.

PERS members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a PERS member who dies as a result of injuries sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

From January 1, 2007 through December 31, 2007, judicial members of PERS were given the choice to elect participation in the Judicial Benefit Multiplier (JBM) Program enacted in 2006. Justices and judges in PERS Plan 1 and Plan 2 were able to make an irrevocable election to pay increased contributions that would fund a retirement benefit

with a 3.5 percent multiplier. The benefit would be capped at 75 percent of AFC. Judges in PERS Plan 3 could elect a 1.6 percent of pay per year of service benefit, capped at 37.5 percent of AFC.

Newly elected or appointed justices and judges who chose to become PERS members on or after January 1, 2007, or who had not previously opted into PERS membership, were required to participate in the JBM Program.

There are 1,176 participating employers in PERS. Membership in PERS consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2012:

Retirees and Beneficiaries Receiving Benefits	82,242
Terminated Plan Members Entitled to but not yet Receiving Benefits	30,515
Active Plan Members Vested	106,317
Active Plan Members Non-vested	44,273
Total	263,347

Funding Policy

Each biennium, the state Pension Funding Council adopts PERS Plan 1 employer contribution rates, PERS Plan 2 employer and employee contribution rates, and PERS Plan 3 employer contribution rates. Employee contribution rates for Plan 1 are established by statute at 6 percent for state agencies and local government unit employees, and at 7.5 percent for state government elected officials. The employer and employee contribution rates for Plan 2 and the employer contribution rate for Plan 3 are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. Under PERS Plan 3, employer contributions finance the defined benefit portion of the plan and member contributions finance the defined contribution portion. The Plan 3 employee contribution rates range from 5 percent to 15 percent.

As a result of the implementation of the Judicial Benefit Multiplier Program in January 2007, a second tier of employer and employee rates was developed to fund, along with investment earnings, the increased retirement benefits of those justices and judges that participate in the program

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.40 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2013, are as follows:

Contributor	PERS 1 Required	PERS 2 Required	PERS 3 Required	
Employer	7.21%	7.21%	7.21%	1/01/13-3/31/13
Employee	6.00%	4.64%	6 options- rates 5-15%	1/01/13-3/31/13
Total	13.21%	11.85%	N/A	
Employer	9.19%	9.19%	9.19%	4/01/13-6/30/13
Employee	6.00%	4.92%	6 options- rates 5-15%	4/01/13-6/30/13
Total	15.19%	14.11%	N/A	
Employer	9.21%	9.21%	9.21%	7/01/13-12/31/13
Employee	6.00%	4.92%	6 options- rates 5-15%	7/01/13-12/31/13
Total	15.21%	14.13%	N/A	

Both Snohomish County and the employees made the required contributions. Snohomish County's required contributions of employees and employers for the years ended December 31 were:

Year	PERS Plan 1	PERS Plan 2	PERS Plan 3
2013	\$ 677,687	\$ 15,444,312	\$ 2,724,262
2012	632,908	13,957,168	2,348,293
2011	674,944	12,381,986	2,141,789

The required contribution rates, expressed as a percentage of covered payrolls, for the year ended December 31, 2013 were:

Contributor	PERS-JBM 1 Required	PERS-JBM 2 Required	PERS-JBM 3 Required	
Employer	7.21%	7.21%	7.21%	1/01/13-3/31/13
Employee	12.26%	11.60%	Minimum of 7.5%	1/01/13-3/31/13
Total	19.47%	18.81%	N/A	
Employer	9.19%	9.19%	9.19%	4/01/13-6/30/13
Employee	12.26%	12.30%	Minimum of 7.5%	4/01/13-6/30/13
Total	21.45%	21.49%	N/A	
Employer	9.21%	9.21%	9.21%	7/01/13-12/31/13
Employee	12.26%	12.30%	Minimum of 7.5%	7/01/13-12/31/13
Total	21.47%	21.51%	N/A	

Both Snohomish County and the employees made the required contributions. Snohomish County's required contributions of employees and employers for the years ended December 31 were:

Year	PERS-JBM Plan 1	PERS-JBM Plan 2	PERS-JBM Plan 3*
2013	\$ 0	\$ 200,074	\$ 0
2012	27,559	159,742	0
2011	26,230	143,736	0

*as of 12/31/2013 the County did not have any employees participating in PERS-JBM Plan 1 or 3

Law Enforcement Officers' And Fire Fighters' Retirement System (LEOFF)Plans 1 and 2

Plan Description

LEOFF was established in 1970 by the Legislature. Membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters and, as of July 24, 2005, emergency medical technicians. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included effective July 27, 2003, being an exception. LEOFF retirement benefit provisions are established in chapter 41.26 RCW and may be amended only by the State Legislature.

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature.

LEOFF retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through legislative appropriations. Employee contributions to the LEOFF Plan 1 and Plan 2 defined benefit plans accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2013, the rate was five and one-half percent compounded quarterly. Members in LEOFF Plan 1 and Plan 2 can elect to withdraw total employee contributions and interest earnings, in lieu of any retirement benefit, upon separation from LEOFF-covered employment.

LEOFF Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50.

The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

Term of Service	Percent of Final Average Salary
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. A cost-of-living allowance is granted (based on the Consumer Price Index).

LEOFF Plan 1 provides death and disability benefits. Death benefits for survivors of Plan 1 members on active duty consist of the following: (1) If there is an eligible spouse, 50 percent of the FAS, plus 5 percent of the FAS for each eligible surviving child, with a limitation on the combined benefit of 60 percent of the FAS; or (2) If there is no eligible spouse, eligible children receive 30 percent of the FAS for the first child plus 10 percent for each additional child, subject to a 60 percent limitation of the FAS, divided equally.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 1 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

The LEOFF Plan 1 disability benefit is 50 percent of the FAS plus 5 percent for each child up to a maximum of 60 percent. Upon recovery from disability before the age of 50, a member is restored to service with full credit for service while disabled. Upon recovery after the age of 50, the benefit continues as the greater of the member's disability benefit or service retirement benefit.

LEOFF Plan 2 members are vested after the completion of five years of eligible service.

Plan 2 members are eligible for retirement at the age of 53 with five years of service, or at age 50 with 20 years of service. Plan 2 members receive a benefit of 2 percent of the FAS per year of service (the FAS is based on the highest consecutive 60 months), actuarially reduced to reflect the choice of a survivor option. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. A cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

LEOFF Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 benefit amount is 2 percent of the FAS for each year of service. Benefits are reduced to reflect the choice of survivor option and for each year that the member's age is less than 53, unless the disability is duty-related. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53.

A disability benefit equal to 70 percent of their FAS, subject to offsets for workers' compensation and Social Security disability benefits received, is also available to those LEOFF Plan 2 members who are catastrophically disabled in the line of duty and

incapable of future substantial gainful employment in any capacity. Effective June 2010, benefits to LEOFF Plan 2 members who are catastrophically disabled include payment of eligible health care insurance premiums.

Members of LEOFF Plan 2 who leave service because of a line of duty disability are allowed to withdraw 150 percent of accumulated member contributions. This withdrawal benefit is not subject to federal income tax. Alternatively, members of LEOFF Plan 2 who leave service because of a line of duty disability may be eligible to receive a retirement benefit of at least 10 percent of FAS and 2 percent per year of service beyond five years. The first 10 percent of the FAS is not subject to federal income tax.

LEOFF Plan 2 retirees may return to work in an eligible position covered by another retirement system, choose membership in that system and suspend their pension benefits, or not choose membership and continue receiving pension benefits without interruption.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 2 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

Benefits to eligible surviving spouses and dependent children of LEOFF Plan 2 members killed in the course of employment include the payment of eligible health care insurance premiums.

Legislation passed in 2009 provides to the Washington state registered domestic partners of LEOFF Plan 2 members the same treatment as married spouses, to the extent that the treatment is not in conflict with federal laws.

LEOFF members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors.

There are 374 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2012:

Retirees and Beneficiaries Receiving Benefits	10,189
Terminated Plan Members Entitled to but not yet Receiving Benefits	689
Active Plan Members Vested	14,273
Active Plan Members Non-vested	2,633
Total	27,784

Funding Policy

Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plans. Starting on July 1, 2000, Plan 1 employers and employees contribute zero percent, as long as the plan remains fully funded. Plan 2

employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For DRS' Fiscal Year 2013, the state contributed \$54.2 million to LEOFF Plan 2.

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.26 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2013, are as follows:

	Contributor	LEOFF 1 Required	LEOFF 2 Required
1/01/2013-6/30/2013	Employer	0.16%	5.24%
1/01/2013-6/30/2013	Employee	0.00%	8.46%
	Total	0.16%	13.70%
7/01/2013-8/31/2013	Employer	0.16%	5.21%
7/01/2013-8/31/2013	Employee	0.00%	8.41%
	Total	0.16%	13.62%
9/01/2013-12/31/2013	Employer	0.18%	5.23%
9/01/2013-12/31/2013	Employee	0.00%	8.41%
	Total	0.18%	13.64%

Both Snohomish County and the employees made the required contributions. Snohomish County's required contributions for the years ended December 31 were as follows:

Year	LEOFF Plan 1	LEOFF Plan 2
2013	\$ 286	\$ 3,380,571
2012	364	3,244,740
2011	384	3,072,351

Public Safety Employee's Retirement System (PSERS) Plan 2

Plan Description

PSERS was created by the 2004 Legislature and became effective July 1, 2006. PSERS retirement benefit provisions have been established by Chapter 41.37 RCW and may be amended only by the State Legislature.

PSERS is a cost-sharing multiple-employer retirement system comprised of a single defined benefit plan, PSERS Plan 2.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30, 2006; and
- Employees, hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

Covered employers include:

- State of Washington agencies: Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor Control Board, Parks and Recreation Commission, and Washington State Patrol;
- Washington State counties;
- Washington State cities except for Seattle, Spokane and Tacoma; and
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

To be eligible for PSERS, an employee must work on a full-time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in RCW 10.93.020; or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS retirement benefits are financed from a combination of investment earnings and employer and employee contributions. Employee contributions to the plan accrue interest at a rate specified by the Director of DRS. During DRS' Fiscal Year 2013, the rate was five and one-half percent compounded quarterly. Members in PSERS Plan 2 can elect to withdraw total employee contributions and interest thereon, in lieu of any retirement benefit, upon separation from PSERS-covered employment.

PSERS Plan 2 members are vested after completing five years of eligible service.

PSERS members may retire with a monthly benefit of 2 percent of the average final compensation (AFC) at the age of 65 with five years of service, or at the age of 60 with at least 10 years of PSERS service credit, or at age 53 with 20 years of service. The AFC is the monthly average of the member's 60 consecutive highest-paid service credit months. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a 3 percent per year reduction for each year between the age at retirement and age 60 applies.

PSERS Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The monthly benefit is 2 percent of the AFC for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

PSERS members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a PSERS member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

There are 75 participating employers in PSERS. Membership in PSERS consisted of the following as of the latest actuarial valuation date for the plan of June 30, 2012:

Retirees and Beneficiaries Receiving Benefits	27
Terminated Plan Members Entitled to but not yet Receiving Benefits	60
Active Plan Members Vested	2,083
Active Plan Members Nonvested	2,167
Total	4,337

Funding Policy

Each biennium, the state Pension Funding Council adopts PSERS Plan 2 employer and employee contribution rates. The employer and employee contribution rates for Plan 2 are developed by the Office of the State Actuary to fully fund Plan 2.

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.37 and 41.45 RCW.

The required contribution rates, expressed as a percentage of covered payrolls, for the year ended December 31, 2013 were:

Contributor	PSERS 2 Required	
Employer	8.87%	1/01/13-6/30/13
Employee	6.36%	1/01/13-6/30/13
Total	15.23%	
Employer	10.52%	7/01/13-8/31/13
Employee	6.36%	7/01/13-8/31/13
Total	16.88%	
Employer	10.54%	9/01/13-12/31/13
Employee	6.36%	9/01/13-12/31/13
Total	16.90%	

Both Snohomish County and the employees made the required contributions. Snohomish County's required contributions of employees and employers for the years ended December 31 were:

Year	PSERS Plan 2
2013	\$2,065,993
2012	1,791,489
2011	1,613,792

Other Post-Employment Benefit (OPEB) Plans Plan Description

In 1970, LEOFF was established by the Legislature under RCW Chapter 41.26. LEOFF members who joined the system by September 30, 1977 are Plan 1 members. For Plan 1 members, the necessary hospital, medical, and nursing care expenses not payable by workers' compensation, Social Security, etc, are covered.

Under Revised Code of Washington (RCW) Chapter 41.16, all medical, hospital, and nursing care as long as a disability exists are covered for any active member hired prior to March 1, 1970. For any retired member hired prior to March 1, 1970, medical, hospital, and nursing care are covered at the discretion of the Retirement Board. Members retired prior to 1961 for reasons other than duty disability are not eligible for medical benefits during retirement.

Funding Policy

The funding policy is based upon the pay-as-you-go financing requirements.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit (OPEB) cost is calculated based upon the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period of thirty years as of January 1, 2007. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the County's net OPEB for LEOFF.

Annual Required Contribution (ARC)	12/31/2013
1. Annual Normal Cost (1/1/13)	\$ 69,032
2. Amortization of UAAL (1/1/13)	1,665,678
3. Interest to 12/31/13 [(1)+(2)]x(i)*	65,052
4. ARC at 12/31/13 [(1)+(2)+(3)]	1,799,762
5. Interest on prior Net OPEB Obligation	107,185
6. Adjustment to ARC	176,094
7. Annual OPEB cost [(4)+(5)-(6)]	1,730,853
8. Employer Contributions	826,436
9. change in Net OPEB Obligation [(7)-(8)]	904,417
10. Net OPEB Obligation at 1/1/13	2,858,263
11. Net OPEB Obligation at 12/31/13 [(9)+(10)]	\$ 3,762,680

* 'i' the assumed interest rate is 3.75% in 2013.
(UAAL is defined as "Unfunded Actuarial Accrued Liability".)

The County's annual OPEB cost, the percentage of OPEB cost contributed to the plan, and the net change in OPEB obligation, as of December 31, were as follows:

Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Ending Net OPEB Obligation
12/31/2013	\$1,730,853	47.7%	\$3,762,680
12/31/2012	\$1,993,827	93.2%	\$2,858,263
12/31/2011	\$1,960,229	65.8%	\$2,722,155

Funded Status and Funding Progress

As of January 1, 2013, the most recent actuarial valuation date, the plan was 0% funded. The accrued liability for benefits was \$27,036,000, and the actuarial value of assets was \$0, resulting in a UAAL of \$27,036,000. The covered payroll (annual payroll of active employees covered by the plan) was \$176,124. The unfunded actuarial accrued liability as a percentage of annual covered payroll is 15351%. Snohomish County's plan has fewer than 100 members and, as such, is required to have an actuarial valuation performed at least triennially. The next actuarial reevaluation of the County's OPEB obligation is scheduled for 2016.

Schedule of Funding Progress:

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio
01/01/2013	\$ 0	\$ 27,036,000	\$ 27,036,000	0 %

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The County's OPEB liability is recorded in an internal service fund. As of December 31, 2013, the County had adequate fund balance to pay the full 2013 annual required contribution (ARC).

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2013 actuarial valuation, the entry age normal actuarial cost method was used. A single retirement age of 66 was assumed for all active members for the purpose of determining the AAL and normal cost. The Actuarial Accrued Liability (AAL) and Net OPEB Obligation (NOO) are amortized on a closed basis as a level dollar over 30 years. The following assumptions were used: annual growth in membership – 0%, return on investment earnings – 3.75%, inflation – 4.75%, and the long term medical inflation trend – 7.5%.

Prior to the January 1, 2013 actuarial valuation, the projected unit credit actuarial cost method was used.

See the Schedule of Funding Progress immediately following the notes to the financial statements.

4.B Risk Management

Snohomish County is exposed to various risks of loss, including theft, property damage, or destruction of assets, business interruption, errors and omissions, injuries to employees, and natural disasters.

The County uses two internal service funds to account for and finance property/casualty, worker's compensation, unemployment, and employee medical and dental benefits self-

insurance programs. The County has a professional claims adjuster to adjudicate all general liability claims under \$15,000, per County Code 2.90.060 and contracts with a third-party claim administrator to manage workers' compensation, and employee medical benefits claims. Unemployment claims are administered through Washington State Department of Employment Security. The Civil Division of the County's Prosecuting Attorney's office handles general liability claims over \$15,000. The County is self-insured for \$1,500,000, and procures excess insurance for damages and/or legal actions settled for more than \$1,500,000. There were no settlements in excess of the insurance coverage in the past three years.

Claims settlements and loss expenses are reported in the Insurance Fund and the Employee Benefit Fund. These funds are responsible for collecting interfund premiums from insured funds and departments, for paying claims and settlements, and for purchasing certain excess insurance policies. Interfund premiums are assessed on the basis of claims experience, insurance policy purchases, and risk management programs. The County's established liabilities for probable losses for 2013 and 2012 are:

	Worker's Compensation		General Liability		Total	
	2013	2012	2013	2012	2013	2012
Claims Liability, Beginning of Year	\$ 6,279,830	\$ 5,914,590	\$ 6,757,696	\$ 6,836,407	\$ 13,037,526	\$ 12,750,997
Incurred Claims and Changes	1,990,133	2,660,065	2,431,279	843,859	4,421,412	3,503,924
Payments on Claims	(2,455,339)	(2,294,825)	(3,010,321)	(922,570)	(5,465,660)	(3,217,395)
Claims Liability, End of Year	<u>\$ 5,814,624</u>	<u>\$ 6,279,830</u>	<u>\$ 6,178,654</u>	<u>\$ 6,757,696</u>	<u>\$ 11,993,278</u>	<u>\$ 13,037,526</u>
Claims Liability, Current Portion	\$ 1,884,771	\$ 1,749,727	\$ 1,375,932	\$ 1,635,262	\$ 3,260,703	\$ 3,384,989
Claims Liability, Long term Portion	<u>3,929,853</u>	<u>4,530,103</u>	<u>4,802,722</u>	<u>5,122,434</u>	<u>8,732,575</u>	<u>9,652,537</u>
Claims Liability, End of Year	<u>\$ 5,814,624</u>	<u>\$ 6,279,830</u>	<u>\$ 6,178,654</u>	<u>\$ 6,757,696</u>	<u>\$ 11,993,278</u>	<u>\$ 13,037,526</u>

Insurance Fund

The Insurance Fund accounts for the County's property/casualty insurance program. Established in 1977, this fund accounts for the County's exposures to loss due to the tortuous conduct of the County and includes, but is not limited to, those damages which are commonly covered by commercial general liability, business/automobile liability, employment practices and public official errors and omissions policies. In addition to its general liability insurance coverages and excess liability policies, the County has specific liability insurance policies to cover some of its other exposures, and coverage for protection against other types of losses. The Insurance Fund also funds policy deductibles.

The fund also accounts for all Risk Management programs, including safety and worker's compensation. The County is self-insured for workers' compensation as certified under the Revised Code of Washington, Industrial Insurance Act, and Title 51. Additionally, the County purchases an Excess Workers' Compensation insurance policy with statutory limits.

General liability and worker's compensation claim estimates are based on an actuarial analysis prepared by AON Actuarial & Analytical Consulting in February of each year. The estimate includes all pending claim reserves and estimates for incurred, but not yet received, claims (IBNR). The estimated liability for unpaid claims that are recorded at present value and discounted at 3.5% in the financial statements as of December 31, 2013 is \$12 million.

Unemployment compensation benefits are expensed quarterly as claims are billed from the Washington State Department of Employment Security. All interfund premiums are assessed on loss history, and are reported as revenues in the Insurance Fund, and as expenses or expenditures by insured funds.

Employee Benefits Program Fund

The Employee Benefits Program Fund accounts for medical, dental, vision, life, accidental death and dismemberment, long-term-disability, and other benefits, including LEOFF retiree medical benefits. The benefits offered by the County include both self-insured medical and vision plans, which the County offers to employees, outside district subscribers, and COBRA subscribers. Snohomish County retirees may participate in a self-insured retiree medical insurance plan. In addition, the County offers a premium-based medical insurance plan to its employees, outside district subscribers, and COBRA subscribers. Interfund premiums are calculated on a per subscriber per month basis and charged to departments through composite rates that include expected claims, expenses, premiums, and administrative expenses. In most cases, employees contribute towards medical insurance premiums.

4.C Commitments, Contingencies, and Legal Matters

Snohomish County has recorded in its financial statements all material liabilities, including an estimate for situations not yet resolved, but where, based on available information, management believes it is probable that the County will have to make payment. All known or pending claims are properly recognized within the recorded liabilities of the Snohomish County insurance fund, or are covered by insurance policies.

Debt

The County has guaranteed payment of \$15,580,000 in revenue bonds issued by the Snohomish County Housing Authority, \$12,450,000 in senior lien housing revenue bonds issued by the Housing Authority of the City of Everett, and \$2,850,000 in revenue bonds issued by Senior Services of Snohomish County. The County does not anticipate that it will become necessary to fulfill these guarantees. Accordingly, no liability has been recorded for them.

Contracts

Regional Disposal

In June 1992, Solid Waste Management entered into a waste export contract with Regional Disposal Company (RDC), also referred to as Rabanco, to transport Snohomish County's solid waste to RDC's Klickitat County, Washington, landfill. The County agrees to deliver 95% of its solid waste (net of recyclable and construction debris) or 150,000 tons per year, whichever is greater. The original contract with Rabanco was for a term of seven years (which began in 1992). The County exercised its right to renew the contract for two consecutive seven-year periods in exchange for a reduction in the waste export fee, thus providing for a contract term of 21 years of waste transport, ending May 15, 2013. In 2012, the contract was again extended in exchange for a fee reduction and new pricing structure; the new termination date is May 15, 2017. In 2013, Snohomish County paid RDC an average rate of approximately

\$50.12 per ton. This rate is adjusted each October by 65% of the fractional change in the consumer price index. The County paid RDC \$22.2 million in 2013. The projected annual estimates range from \$22 million to \$24 million through the end of the contract, based on a 2% fee escalation and a 1% tonnage increase. Annual encumbrances related to this contract are established at the beginning of each year.

Future of Flight

Beginning December 15, 2005, Snohomish County leased a portion of the Future of Flight to the Boeing Company, through June 15, 2030. The lease for the building has a set annual lease amount that ties to their pro-rated portion of debt service through the life of the lease. In addition, Boeing pays a land rent for their footprint of the building with rent adjusted to fair market value every 5 years.

The leased space is used for Boeing Tour Center related activities, including theatre and conference presentations, special events, educational programs, and a gift shop. Boeing and Snohomish County agree to jointly market the facility.

Dreamlifter Operations Center

The Dreamlifter Operations Center was constructed in 2013 and funded with a 20 year bond. The facility is leased to the Boeing Company with a set annual lease amount that ties to the debt service through the life of the lease. In addition, Boeing pays a land rent for the facility and additional ramp area, with rent adjusted to fair market value every 3 years.

Construction

At December 31, 2013, the County had pending construction project contracts in progress. The commitments related to the remaining contract balances are summarized as follows:

	Expended Through 12/31/13	Remaining Commitment
Governmental Activities		
County Roads	\$ 28,308,927	\$ 7,995,876
Parks Construction	10,034,441	731,277
Facilities	3,314,662	2,903,826
Total Governmental Activities	41,658,030	11,630,979
Business-type Activities		
Airport	40,812,353	2,835,326
Solid Waste	45,601	100,004
Surface Water	2,787,390	34,425
Total Business-type Activities	43,645,344	2,969,755
Total Primary Government	\$ 85,303,374	\$ 14,600,734

All significant encumbrances for construction contracts are included in the above amounts and are established at the beginning of each year.

Operating Leases

The County leases office buildings under cancellable operating leases. Total cost for such leases was \$578,532 for the year ended December 31, 2013. The future minimum lease payments for these leases are as follows:

Year Ending December 31,	Amount
2014	322,427
2015	244,916
2016	166,320
2017	84,024
Total	<u>\$ 817,687</u>

The County leases certain properties to various tenants under cancellable operating lease agreements. As one of its enterprise activities, the Airport Fund leases out buildings and grounds to various individuals and companies in the aviation field. The Solid Waste Fund leases out land to a company that provides operations related to the transshipment of solid waste for disposal at a landfill.

Property Under Long Term Lease	Enterprise Activities
Land	\$ 15,740,853
Buildings	77,180,777
Less Depreciation	<u>(19,574,562)</u>
Total Property Leased to Others, Net	<u>\$ 73,347,068</u>

Concession Agreements

Snohomish County currently has two concession arrangements, the Kayak Point Golf Course and the motor sport and multi event venue located at the Evergreen State Fairgrounds. Snohomish County entered into an agreement with Access Golf Management, LLC under which they will operate and collect user fees from the Kayak Point Golf Course until 2023. Access Golf Management, LLC will pay Snohomish County a monthly rent of \$14,166. The present value of the future installment payments is \$1.5 million. Access Golf Management, LLC is required to operate and maintain the golf course in accordance with the contract.

Snohomish County entered into an agreement with High Road Promotions LLC under which they will operate and collect user fees from the motor sport and multi-event venue located at the Evergreen State Fairgrounds until November 1, 2026. High Road Promotions LLC will pay Snohomish County a base installment payment six times each year. The present value of the future installment payments is \$1.5 million. They will also pay Snohomish County a ticket revenue sharing payment monthly. Snohomish County reports a receivable and deferred inflow of resources in the amount of \$3 million at year end pursuant to the service concession arrangements.

Grant Program Involvement

The County participates in various federal or state grant/loan programs. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability for reimbursement that may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Environmental Liabilities

Snohomish County maintains and monitors several landfills throughout the County. The level of attention for each landfill differs, but at a minimum all sites require visual inspections on a routine basis. These landfills, except for the Cathcart landfill were closed before October 4, 1988 and are not required to have financial assurance plans as identified in WAC 173-304-407 and 173-304-467, but still must be managed and monitored on a regular basis.

Snohomish County performs certain maintenance and monitoring functions to the closed Cathcart Landfill site as required by state, local, and federal laws and regulations. These functions are performed for a minimum of twenty years after closure or until the site is stabilized. The landfill was closed in 1992; therefore, we consider landfill capacity 100% used to date with zero years remaining landfill life. The 2007 post-closure plan update resulted in increased estimates in annual maintenance and monitoring costs as well as extended the date that required monitoring will cease. In 2011, the plan was adjusted to more currently reflect estimated interest income and expenses. The restricted landfill post-closure investment account established for the purpose of paying the liability was decreased to \$9,702,647 at December 31, 2013. The current portion of the post closure liability is \$1,067,999. It is anticipated that future inflation costs will be financed in part from earnings on the investment account. The actual cost of post-closure care may be further adjusted in the future due to inflation or deflation, changes in technology, or changes in applicable laws and regulations.

Landfill Post-Closure Estimates				
Year	Beginning Balance	Interest Income	Annual Expense	Ending Fund Balance
2013	\$ 10,514,433	\$ 230,266	\$ 1,042,052	\$ 9,702,647
2014	\$ 9,702,647	\$ 212,488	\$ 1,067,999	\$ 8,847,136
2015	\$ 8,847,136	\$ 193,752	\$ 1,094,592	\$ 7,946,296
2016	\$ 7,946,296	\$ 174,024	\$ 1,121,847	\$ 6,998,472
2017	\$ 6,998,472	\$ 153,267	\$ 1,149,781	\$ 6,001,958
2018	\$ 6,001,958	\$ 131,443	\$ 1,178,411	\$ 4,954,989
2019	\$ 4,954,989	\$ 108,514	\$ 1,207,753	\$ 3,855,750
2020	\$ 3,855,750	\$ 84,441	\$ 1,237,827	\$ 2,702,365
2021	\$ 2,702,365	\$ 59,182	\$ 1,268,648	\$ 1,492,898
2022	\$ 1,492,898	\$ 32,694	\$ 1,300,238	\$ 225,355
Interest Rate		2.19%		
Annual Expense Inflation Rate		2.49%		

Litigation

The County is a party to various legal proceedings which normally occur in the course of governmental operations. The financial statements include actuarial accruals for loss contingencies that may result from these proceedings.

Note 5 Reconciliation of Government-Wide and Fund Financial Statements

5.A Explanation of Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

Total fund balances for the governmental funds balance sheet differs from net position of governmental activities as reported in the statement of net position due to the accounting methods used to prepare these statements. The governmental funds balance sheet is presented on a modified accrual basis and the statement of net position is presented on a full accrual basis. In addition, net internal service fund activity is included in government activities on the statement of net position. Details of the differences between these two presentations are as follows:

Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the cost of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Costs of Capital Assets	\$ 1,567,577,225
Accumulated Depreciation	(555,782,842)
Capital Assets, Net	<u>1,011,794,383</u>
Investment in Joint Venture	6,876,651
Total Capital Assets Added	<u>\$ 1,018,671,034</u>

Long-Term Debt Transactions

Long-term liabilities and related deferred charges applicable to the County's governmental debt activities are not due and payable in the current period, and accordingly, are not reported at the fund level. All debt liabilities (both current and long-term) are reported in the statement of net position.

Unamortized Bond Premiums and Discounts	\$ (10,447,794)
Interest Payable on Long-Term Debt (Accrued Liabilities)	(3,042,705)
Current Portion of Long-Term Debt	(15,568,335)
Noncurrent Portion of Long-Term Debt	(335,732,835)
Total Long-Term Debt	<u>\$ (364,791,669)</u>

Internal Service Funds

The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County.

Internal Service Funds Total Current Assets	\$ 48,249,146
Internal Service Funds Total Non-Current Assets, Net	38,093,471
Internal Service Funds Total Assets	<u>86,342,617</u>
Internal Service Funds Total Deferred Outflow of Resources	15,051
Internal Service Funds Total Current Liabilities	(14,070,082)
Internal Service Funds Total Non-Current Liabilities	<u>(19,414,934)</u>
Internal Service Funds Total Liabilities	(33,485,016)
Internal Service Funds Net Position	<u>\$ 52,872,652</u>

Other Full Accrual Adjustments

Compensated Absences Payable	\$ (15,943,560)
Offset to Unavailable Property Taxes	3,863,921
Interest and Penalties Receivable Property Tax	9,211,269
Offset to Unavailable Revenue	946,380
Accounts Receivable	48,393,058
Allowance for Bad Debts	<u>(40,355,833)</u>
Total	<u>\$ 6,115,235</u>

5.B Explanation of Differences between Governmental Fund Operating Statements and the Statement of Activities

Details of the differences between these two presentations are as follows:

Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balance decreases by the amount of financial resources expended, whereas net position decreases by the amount of depreciation expense charged for the year. In addition, assets donated or contributed to the County's governmental activities do not provide current financial resources and, therefore, are not reported as revenues in governmental funds.

Capital Related Expenditures	\$ 35,738,222
Depreciation Expense	<u>(39,618,515)</u>
Subtotal	(3,880,293)
Contributions and Donations (Capital Donations)	68,725,920
Gain/Loss on Capital Assets	(667,936)
Equity Adjustment in Joint Venture	<u>(224,374)</u>
Subtotal	67,833,610
Increase (Decrease) in Net Position	<u>\$ 63,953,317</u>

Internal Service Funds Revenues and Expenses

The revenues and expenses of the internal service funds are included in governmental activities in the statement of activities because they primarily serve governmental activities of the County.

Internal Service Funds Total Operating Revenues	\$ 104,577,423
Internal Service Funds Total Operating Expenses	(99,064,664)
Internal Service Funds Total Non-Operating Revenue/Expenses	670,151
Internal Service Funds Net Transfers & Contributions	(775,337)
Internal Service Funds Net Income (Loss)	<u>\$ 5,407,573</u>

Other Full Accrual Adjustments

Some revenues and expenses reported in the statement of activities do not represent a change in current financial resources and, therefore, are not reported as revenues and expenditures in the governmental funds.

Adjustments to equity relating to long-term assets and liabilities do not require the use of current financial resources and, therefore, are not reported as expenditures or revenues in governmental funds.

Recognize Unavailable Property Taxes	\$ (2,043,597)
Penalties and Interest on Property Taxes	(2,860,828)
Recognize Unavailable Revenue	946,380
Adjust Liability for Compensated Absences	199,779
Current portion of Other Governmental 800 MHz debt	(445,147)
Court Fines	1,631,415
Allowance for Uncollectible Court Fines	(1,920,094)
Total Increase (Decrease) to Net Position	<u>\$ (4,492,092)</u>

Note 6 Pollution Remediation Obligations

The Roads Division of the County's Public Works Department currently has three adjacent parcels of land that may have pollution remediation impacts. At this time, it is unknown what, if any, remediation efforts the Washington State Department of Ecology (DOE) may require. DOE will review the sites and determine a required course of action to remediate the sites. There is currently no estimate nor means to estimate the range of possible costs until DOE's review is complete.

Note 7 Related Party Transactions

Snohomish County entered into an interlocal agreement with Snohomish County Emergency Radio Systems (SERS) for accounting services including preparation of financial statements. Pursuant to this agreement, SERS pays the County an annual fee of \$48,000. The County also received reimbursements for various minor miscellaneous expenses.

Snohomish County entered into an interlocal agreement with Snohomish County Public Facilities District (PFD) for accounting services including preparation of financial

statements. Pursuant to this agreement, the PFD pays the County an annual fee of \$24,000. The County also received reimbursements for various minor miscellaneous expenses.

Note 8 Subsequent Events

8.A Natural Disaster

On March 22, 2014, a mudslide of historic proportions occurred in the rural northeast section of the county, obliterating an entire community. Forty three people were killed, several others were injured. Forty nine structures were affected, most of which were destroyed. The debris field covered one square mile of land, including a main state highway, and created immediate river flooding conditions for those living upstream.

Based on response and recovery expenditure estimates of over \$10 million through early April, 2014, the County received \$7.5 million of FEMA grant funds on April 25, 2014. Additional FEMA grant funds are anticipated to be received at a later date to cover a significant percentage of the costs of debris removal. Those costs are currently estimated to be approximately \$13 million and were not included in the initial response and recovery cost estimates. The County is also pursuing grant funding opportunities from sources other than FEMA to assist with the community's long-term recovery efforts.

8.B Bond Rating Change

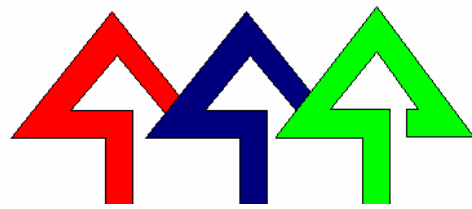
On May 30, 2014, Moody's Rating Agency downgraded the County's General Obligation bond rating. The rating change was triggered by a change in Moody's credit rating methodology, not by any particular changes at the County. Moody's updated methodology shifted the weighting among various factors Moody's utilizes as part of its analytical review process.

Other Postemployment Benefits Plan (OPEB)
Schedule of Funding Progress

ACTUARIAL VALUATION DATE	ACTUARY VALUE OF ASSETS	AAL	UAAL	FUNDED RATIO	COVERED PAYROLL	UAAL AS A % OF COVERED PAYROLL
1/1/2013	\$ -	\$ 27,036,000	\$ 27,036,000	0%	\$ 176,123	15351%
1/1/2010	\$ -	\$ 19,461,733	\$ 19,461,733	0%	\$ 328,744	5920%
1/1/2007	\$ -	\$ 19,861,839	\$ 19,861,839	0%	\$ 606,217	3276%

FISCAL YEAR ENDED	ANNUAL OPEB COST	ACTUAL EMPLOYER CONTRIBUTION	PERCENTAGE CONTRIBUTED	NET OPEB OBLIGATION
12/31/2013	\$ 1,730,853	\$ 826,436	47.7%	\$ 3,762,680
12/31/2012	\$ 1,993,827	\$ 1,857,719	93.2%	\$ 2,858,263
12/31/2011	\$ 1,960,229	\$ 1,288,273	65.8%	\$ 2,722,155

The actuarial cost method used in the valuation of the OPEB plan is the entry age normal actuarial method. Previously, the projected unit credit method was used. See note 4A in the Notes to the Financial Statements for the assumptions used in the calculations.



Combining Financial Statements and Schedules

Snohomish County, WA
Combining Balance Sheet
Other Governmental Funds
December 31, 2013

Special Revenue Funds

	River Management	Corrections Commissary	Convention & Performing Arts	Crime Victims- Witness	Grant Control
ASSETS					
Cash and Cash Equivalents	\$ 1,003,751	\$ 405,282	\$ 3,705,198	\$ 55,322	\$ 187,466
Cash and Cash Equivalents, Restricted	-	-	-	-	-
Taxes Receivable	10,797	-	-	-	-
Other Receivables, Net	-	-	-	-	73,889
Interest Receivable	-	-	190	-	-
Due From Other Governments	694	-	294,567	8,470	2,262,721
Total Assets	\$ 1,015,242	\$ 405,282	\$ 3,999,955	\$ 63,792	\$ 2,524,076
LIABILITIES					
Accounts Payable	-	23,708	202,883	231	342,724
Due To Other Governments	-	-	-	-	404,414
Accrued Liabilities	-	124,666	1,566	11,274	353,966
Unearned Revenue	-	-	-	-	100,307
Total Liabilities	-	148,374	204,449	11,505	1,201,411
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Tax	9,426	-	-	-	-
Unavailable Revenue	-	-	-	-	-
Total Deferred Inflows of Resources	9,426	-	-	-	-
FUND BALANCES					
Restricted	916,649	256,908	3,795,506	38,232	21,679
Committed	89,167	-	-	14,055	1,300,986
Total Fund Balance	1,005,816	256,908	3,795,506	52,287	1,322,665
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,015,242	\$ 405,282	\$ 3,999,955	\$ 63,792	\$ 2,524,076

Snohomish County, WA
Combining Balance Sheet
Other Governmental Funds
December 31, 2013

Special Revenue Funds

	Sheriff-Search & Rescue Helicopter	Sheriff Drug Buy	Arson Investigation & Equipment	Tax Refund	Emergency Services Communication s System
ASSETS					
Cash and Cash Equivalents	\$ 56,477	\$ 306,766	\$ 3,640	\$ 311,878	\$ 4,249,027
Cash and Cash Equivalents, Restricted	-	-	-	-	-
Taxes Receivable	-	-	-	12	-
Other Receivables, Net	-	662	-	-	-
Interest Receivable	-	-	-	-	6,262
Due From Other Governments	-	3,908	-	-	1,226,147
Total Assets	<u>\$ 56,477</u>	<u>\$ 311,336</u>	<u>\$ 3,640</u>	<u>\$ 311,890</u>	<u>\$ 5,481,436</u>
LIABILITIES					
Accounts Payable	1,356	77,229	-	-	217,287
Due To Other Governments	-	-	-	-	-
Accrued Liabilities	-	117,770	-	-	8,733
Unearned Revenue	-	-	-	-	-
Total Liabilities	<u>1,356</u>	<u>194,999</u>	<u>-</u>	<u>-</u>	<u>226,020</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Tax	-	-	-	12	-
Unavailable Revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>-</u>
FUND BALANCES					
Restricted	55,121	116,337	3,640	311,878	5,255,416
Committed	-	-	-	-	-
Total Fund Balance	<u>55,121</u>	<u>116,337</u>	<u>3,640</u>	<u>311,878</u>	<u>5,255,416</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 56,477</u>	<u>\$ 311,336</u>	<u>\$ 3,640</u>	<u>\$ 311,890</u>	<u>\$ 5,481,436</u>

Snohomish County, WA
Combining Balance Sheet
Other Governmental Funds
December 31, 2013

Special Revenue Funds

	Evergreen Fairground Cumulative Reserve	Conservation Futures Tax	Auditor's Operation & Maintenance	Elections Equipment Cumulative Reserve	Snohomish County Tomorrow Cumulative Reserve
ASSETS					
Cash and Cash Equivalents	\$ 617,232	\$ 4,641,373	\$ 2,112,840	\$ 576,754	\$ 162,318
Cash and Cash Equivalents, Restricted	-	25,029,349	-	-	-
Taxes Receivable	-	104,120	-	-	-
Other Receivables, Net	3,743	-	-	-	-
Interest Receivable	-	19,887	3,130	1,228	-
Due From Other Governments	-	11,287	-	156,604	-
Total Assets	<u><u>\$ 620,975</u></u>	<u><u>\$ 29,806,016</u></u>	<u><u>\$ 2,115,970</u></u>	<u><u>\$ 734,586</u></u>	<u><u>\$ 162,318</u></u>
LIABILITIES					
Accounts Payable	27,912	170,465	8,190	-	236
Due To Other Governments	-	-	-	-	-
Accrued Liabilities	-	9,584	3,799	-	1,700
Unearned Revenue	-	-	-	-	-
Total Liabilities	<u><u>27,912</u></u>	<u><u>180,049</u></u>	<u><u>11,989</u></u>	<u><u>-</u></u>	<u><u>1,936</u></u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Tax	-	85,299	-	-	-
Unavailable Revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u><u>-</u></u>	<u><u>85,299</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
FUND BALANCES					
Restricted	-	28,411,105	1,701,562	-	160,382
Committed	593,063	1,129,563	402,419	734,586	-
Total Fund Balance	<u><u>593,063</u></u>	<u><u>29,540,668</u></u>	<u><u>2,103,981</u></u>	<u><u>734,586</u></u>	<u><u>160,382</u></u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$ 620,975</u></u>	<u><u>\$ 29,806,016</u></u>	<u><u>\$ 2,115,970</u></u>	<u><u>\$ 734,586</u></u>	<u><u>\$ 162,318</u></u>

Snohomish County, WA
Combining Balance Sheet
Other Governmental Funds
December 31, 2013

Special Revenue Funds

	Real Estate Excise Tax	Transportation Mitigation	Community Development	Boating Safety	Antiprofitteering Revolving
ASSETS					
Cash and Cash Equivalents	\$ 6,269,807	\$ 13,944,936	\$ 10,720,710	\$ 5,919	\$ 79,103
Cash and Cash Equivalents, Restricted	-	-	-	-	-
Taxes Receivable	-	-	-	-	-
Other Receivables, Net	66,304	35,127	74,684	-	-
Interest Receivable	15,059	26,949	14,693	-	-
Due From Other Governments	-	-	32,129	-	-
Total Assets	\$ 6,351,170	\$ 14,007,012	\$ 10,842,216	\$ 5,919	\$ 79,103
LIABILITIES					
Accounts Payable	421,708	-	63,227	5,919	-
Due To Other Governments	-	125,948	-	-	-
Accrued Liabilities	-	-	190,771	-	-
Unearned Revenue	-	-	4,316,934	-	-
Total Liabilities	421,708	125,948	4,570,932	5,919	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Restricted	5,929,462	13,881,064	3,273,548	-	79,103
Committed	-	-	2,997,736	-	-
Total Fund Balance	5,929,462	13,881,064	6,271,284	-	79,103
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 6,351,170	\$ 14,007,012	\$ 10,842,216	\$ 5,919	\$ 79,103

**Snohomish County, WA
Combining Balance Sheet
Other Governmental Funds
December 31, 2013**

	Special Revenue Funds			
	Parks Mitigation	Fair Sponsorships & Donations	Treasurer's Operation & Maint	Total Special Revenue Funds
ASSETS				
Cash and Cash Equivalents	\$ 3,474,004	\$ 85,743	\$ 1,041,066	\$ 54,016,612
Cash and Cash Equivalents, Restricted	-	-	-	25,029,349
Taxes Receivable	-	-	-	114,929
Other Receivables, Net	-	25	97,167	351,601
Interest Receivable	-	-	1,756	89,154
Due From Other Governments	-	-	-	3,996,527
Total Assets	<u>\$ 3,474,004</u>	<u>\$ 85,768</u>	<u>\$ 1,139,989</u>	<u>\$ 83,598,172</u>
LIABILITIES				
Accounts Payable	-	15,074	8,407	1,586,556
Due To Other Governments	-	-	-	530,362
Accrued Liabilities	-	-	-	823,829
Unearned Revenue	-	12,891	-	4,430,132
Total Liabilities	<u>-</u>	<u>27,965</u>	<u>8,407</u>	<u>7,370,879</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Property Tax	-	-	-	94,737
Unavailable Revenue	-	-	97,167	97,167
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>97,167</u>	<u>191,904</u>
FUND BALANCES				
Restricted	3,474,004	11,665	980,228	68,673,489
Committed	-	46,138	54,187	7,361,900
Total Fund Balance	<u>3,474,004</u>	<u>57,803</u>	<u>1,034,415</u>	<u>76,035,389</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,474,004</u>	<u>\$ 85,768</u>	<u>\$ 1,139,989</u>	<u>\$ 83,598,172</u>

**Snohomish County, WA
Combining Balance Sheet
Other Governmental Funds
December 31, 2013**

Debt Service Funds

	Limited Tax Debt Service	Road Improvement Dist 24A	Sno Co Road Improvement Guar	Total Debt Service Funds
ASSETS				
Cash and Cash Equivalents	\$ 3,245,004	\$ -	\$ -	\$ 3,245,004
Cash and Cash Equivalents, Restricted	464,237	37,146	168,925	670,308
Taxes Receivable	1,533	-	-	1,533
Other Receivables, Net	-	338,123	-	338,123
Interest Receivable	12,341	22,924	-	35,265
Due From Other Governments	121,856	-	-	121,856
Total Assets	<u>\$ 3,844,971</u>	<u>\$ 398,193</u>	<u>\$ 168,925</u>	<u>\$ 4,412,089</u>
LIABILITIES				
Accounts Payable	501	-	-	501
Due To Other Governments	-	-	-	-
Accrued Liabilities	-	-	-	-
Unearned Revenue	446,816	-	-	446,816
Total Liabilities	<u>447,317</u>	<u>-</u>	<u>-</u>	<u>447,317</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Property Tax	1,527	252,923	-	254,450
Unavailable Revenue	-	-	-	-
Total Deferred Inflows of Resources	<u>1,527</u>	<u>252,923</u>	<u>-</u>	<u>254,450</u>
FUND BALANCES				
Restricted	-	145,270	168,925	314,195
Committed	3,396,127	-	-	3,396,127
Total Fund Balance	<u>3,396,127</u>	<u>145,270</u>	<u>168,925</u>	<u>3,710,322</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,844,971</u>	<u>\$ 398,193</u>	<u>\$ 168,925</u>	<u>\$ 4,412,089</u>

**Snohomish County, WA
Combining Balance Sheet
Other Governmental Funds
December 31, 2013**

Capital Projects Funds

	Parks Construction	Facility Construction	Data Processing Capital	Sno Co Arts Commission	Total Capital Projects Funds	Total Other Governmental Funds
ASSETS						
Cash and Cash Equivalents	\$ 6,552,939	\$ 1,665,474	\$4,120,072	\$ 271,389	\$ 12,609,874	\$ 69,871,490
Cash and Cash Equivalents, Restricted	3,654,461	502,142	-	-	4,156,603	29,856,260
Taxes Receivable	-	34	-	-	34	116,496
Other Receivables, Net	-	170	-	-	170	689,894
Interest Receivable	10,324	-	6,579	-	16,903	141,322
Due From Other Governments	5,729	-	3,853	-	9,582	4,127,965
Total Assets	<u><u>\$ 10,223,453</u></u>	<u><u>\$ 2,167,820</u></u>	<u><u>\$4,130,504</u></u>	<u><u>\$ 271,389</u></u>	<u><u>\$ 16,793,166</u></u>	<u><u>\$ 104,803,427</u></u>
LIABILITIES						
Accounts Payable	1,354,053	292,003	79,228	118	1,725,402	3,312,459
Due To Other Governments	-	-	-	-	-	530,362
Accrued Liabilities	30,653	99,919	-	-	130,572	954,401
Unearned Revenue	-	-	-	-	-	4,876,948
Total Liabilities	<u><u>1,384,706</u></u>	<u><u>391,922</u></u>	<u><u>79,228</u></u>	<u><u>118</u></u>	<u><u>1,855,974</u></u>	<u><u>9,674,170</u></u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Property Tax	-	34	-	-	34	349,221
Unavailable Revenue	-	-	-	-	-	97,167
Total Deferred Inflows of Resources	<u><u>-</u></u>	<u><u>34</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>34</u></u>	<u><u>446,388</u></u>
FUND BALANCES						
Restricted	8,780,113	1,775,864	4,869	271,271	10,832,117	79,819,801
Committed	58,634	-	4,046,407	-	4,105,041	14,863,068
Total Fund Balance	<u><u>8,838,747</u></u>	<u><u>1,775,864</u></u>	<u><u>4,051,276</u></u>	<u><u>271,271</u></u>	<u><u>14,937,158</u></u>	<u><u>94,682,869</u></u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$ 10,223,453</u></u>	<u><u>\$ 2,167,820</u></u>	<u><u>\$4,130,504</u></u>	<u><u>\$ 271,389</u></u>	<u><u>\$ 16,793,166</u></u>	<u><u>\$ 104,803,427</u></u>

Snohomish County, WA
Combining Statement of Revenues,
Expenditures, and Changes In Fund Balance
Other Governmental Funds
For the Year Ended December 31, 2013

Special Revenue Funds

	River Management	Corrections Commissary	Convention & Performing Arts	Crime Victims- Witness	Grant Control
Detailed Revenues					
Property Taxes	\$ 361,464	\$ -	\$ -	\$ -	\$ -
Sales/Use Taxes	-	-	-	-	-
Real Estate Excise Taxes	-	-	-	-	-
Business and Other Taxes	3,441	-	2,470,960	-	-
Charges for Services	-	889,023	-	394,096	1,279,635
Intergovernmental Revenues	4,702	-	-	35,205	10,802,567
Fines and Forfeitures	-	-	-	678	-
Interest and Investment Earnings	1,226	-	4,743	180	771
Rents, Leases, and Concessions	-	-	-	-	67,722
Contributions and Donations	-	-	-	-	86,898
Miscellaneous Revenues	-	-	-	-	721
Total Detail Revenues	370,833	889,023	2,475,703	430,159	12,238,314
Detailed Expenditures					
<i>Current</i>					
General Government	-	-	-	649,550	3,764,503
Judicial	-	-	-	-	567,064
Public Safety	-	808,517	-	-	7,656,066
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic Environment	-	-	1,727,451	-	304,000
Culture and Recreation	-	-	-	-	-
Principal Payments	-	-	-	-	-
Interest and Other Charges	-	-	-	-	-
Total Detail Expenditures	-	808,517	1,727,451	649,550	12,291,633
Excess (deficiency) of revenues over (under) expenditures	370,833	80,506	748,252	(219,391)	(53,319)
Other Financial Sources (Uses)					
Disposition Of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	37,824	121,521
Transfers Out	(347,000)	-	(432,639)	-	(53,421)
Debt Proceeds	-	-	-	-	-
Issuance Premium on Long Term Debt	-	-	-	-	-
Total Other Financial Sources (Uses)	(347,000)	-	(432,639)	37,824	68,100
Net Change in Fund Balance	23,833	80,506	315,613	(181,567)	14,781
Fund Balance - Beginning	981,983	176,402	3,479,893	233,854	1,307,884
Fund Balance - Ending	1,005,816	256,908	3,795,506	52,287	1,322,665

Snohomish County, WA
Combining Statement of Revenues,
Expenditures, and Changes In Fund Balance
Other Governmental Funds
For the Year Ended December 31, 2013

Special Revenue Funds

	Sheriff-Search & Rescue Helicopter	Sheriff Drug Buy	Arson Investigation & Equipment	Tax Refund	Emergency Services Communication System
Detailed Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ 1	\$ -
Sales/Use Taxes	-	-	-	-	-
Real Estate Excise Taxes	-	-	-	-	-
Business and Other Taxes	-	-	-	-	7,404,787
Charges for Services	3,152	-	64	-	-
Intergovernmental Revenues	-	87,500	-	-	55,390
Fines and Forfeitures	-	580,446	-	-	-
Interest and Investment Earnings	142	-	-	-	17,190
Rents, Leases, and Concessions	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous Revenues	-	1,050	-	-	9,140
Total Detail Revenues	3,294	668,996	64	1	7,486,507
Detailed Expenditures					
<i>Current</i>					
General Government	-	-	-	-	-
Judicial	-	-	-	-	-
Public Safety	114,679	567,937	3,522	-	6,595,831
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Principal Payments	-	-	-	-	-
Interest and Other Charges	-	-	-	-	-
Total Detail Expenditures	114,679	567,937	3,522	-	6,595,831
Excess (deficiency) of revenues over (under) expenditures	(111,385)	101,059	(3,458)	1	890,676
Other Financial Sources (Uses)					
Disposition Of Capital Assets	-	455	-	-	-
Transfers In	18,421	-	-	-	-
Transfers Out	-	(121,978)	-	-	-
Debt Proceeds	-	-	-	-	-
Issuance Premium on Long Term Debt	-	-	-	-	-
Total Other Financial Sources (Uses)	18,421	(121,523)	-	-	-
Net Change in Fund Balance	(92,964)	(20,464)	(3,458)	1	890,676
Fund Balance - Beginning	148,085	136,801	7,098	311,877	4,364,740
Fund Balance - Ending	55,121	116,337	3,640	311,878	5,255,416

Snohomish County, WA
Combining Statement of Revenues,
Expenditures, and Changes In Fund Balance
Other Governmental Funds
For the Year Ended December 31, 2013

Special Revenue Funds

	Evergreen Fairground Cumulative Reserve	Conservation Futures Tax	Auditor's Operation & Maintenance	Elections Equipment Cumulative Reserve	Snohomish County Tomorrow Cumulative Reserve
Detailed Revenues					
Property Taxes	\$ -	\$ 3,452,794	\$ -	\$ -	\$ -
Sales/Use Taxes	-	-	-	-	-
Real Estate Excise Taxes	-	-	-	-	-
Business and Other Taxes	-	37,979	-	-	-
Charges for Services	-	22,401	508,450	216,788	-
Intergovernmental Revenues	-	44,892	249,662	-	73,220
Fines and Forfeitures	-	-	-	-	-
Interest and Investment Earnings	231	73,702	9,021	3,281	222
Rents, Leases, and Concessions	96,311	-	-	-	-
Contributions and Donations	2,172	-	-	-	-
Miscellaneous Revenues	894	-	-	-	-
Total Detail Revenues	99,608	3,631,768	767,133	220,069	73,442
Detailed Expenditures					
<i>Current</i>					
General Government	-	-	418,000	10,349	-
Judicial	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	1,140,806	-	-	-
Transportation	-	-	-	-	-
Economic Environment	-	-	-	-	118,548
Culture and Recreation	361,447	-	-	-	-
Principal Payments	-	-	-	-	-
Interest and Other Charges	-	254,610	-	-	-
Total Detail Expenditures	361,447	1,395,416	418,000	10,349	118,548
Excess (deficiency) of revenues over (under) expenditures	(261,839)	2,236,352	349,133	209,720	(45,106)
Other Financial Sources (Uses)					
Disposition Of Capital Assets	-	-	-	-	-
Transfers In	882,149	-	-	-	54,297
Transfers Out	(429,778)	(2,425,573)	-	(150,000)	-
Debt Proceeds	-	22,470,000	-	-	-
Issuance Premium on Long Term Debt	-	2,787,198	-	-	-
Total Other Financial Sources (Uses)	452,371	22,831,625	-	(150,000)	54,297
Net Change in Fund Balance	190,532	25,067,977	349,133	59,720	9,191
Fund Balance - Beginning	402,531	4,472,691	1,754,848	674,866	151,191
Fund Balance - Ending	593,063	29,540,668	2,103,981	734,586	160,382

Snohomish County, WA
Combining Statement of Revenues,
Expenditures, and Changes In Fund Balance
Other Governmental Funds
For the Year Ended December 31, 2013

Special Revenue Funds

	Real Estate Excise Tax	Transportation Mitigation	Community Development	Boating Safety	Antiprofitteering Revolving
Detailed Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales/Use Taxes	-	-	-	-	-
Real Estate Excise Taxes	11,959,344	-	-	-	-
Business and Other Taxes	-	-	-	-	-
Charges for Services	-	3,301,818	14,086,735	-	-
Intergovernmental Revenues	-	558,653	-	87,620	-
Fines and Forfeitures	-	-	-	-	-
Interest and Investment Earnings	27,383	70,796	37,516	-	103
Rents, Leases, and Concessions	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous Revenues	-	-	11,154	828	-
Total Detail Revenues	11,986,727	3,931,267	14,135,405	88,448	103
Detailed Expenditures					
<i>Current</i>					
General Government	-	-	-	-	-
Judicial	-	-	-	-	-
Public Safety	-	-	4,931,698	95,456	-
Physical Environment	-	-	-	-	-
Transportation	-	15,755	-	-	-
Economic Environment	-	-	5,857,497	-	-
Culture and Recreation	23,029	-	-	-	-
Principal Payments	-	-	-	-	-
Interest and Other Charges	-	-	-	-	-
Total Detail Expenditures	23,029	15,755	10,789,195	95,456	-
Excess (deficiency) of revenues over (under) expenditures	11,963,698	3,915,512	3,346,210	(7,008)	103
Other Financial Sources (Uses)					
Disposition Of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	(9,270,062)	(4,303,005)	(216,204)	-	-
Debt Proceeds	-	-	-	-	-
Issuance Premium on Long Term Debt	-	-	-	-	-
Total Other Financial Sources (Uses)	(9,270,062)	(4,303,005)	(216,204)	-	-
Net Change in Fund Balance	2,693,636	(387,493)	3,130,006	(7,008)	103
Fund Balance - Beginning	3,235,826	14,268,557	3,141,278	7,008	79,000
Fund Balance - Ending	5,929,462	13,881,064	6,271,284	-	79,103

Snohomish County, WA
Combining Statement of Revenues,
Expenditures, and Changes In Fund Balance
Other Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue Funds			
	Parks Mitigation	Fair Sponsorship & Donations	Treasurer's Operation & Maint	Total Special Revenue Funds
Detailed Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ 3,814,259
Sales/Use Taxes	-	-	-	-
Real Estate Excise Taxes	-	-	-	11,959,344
Business and Other Taxes	-	-	-	9,917,167
Charges for Services	2,009,790	-	487,362	23,199,314
Intergovernmental Revenues	-	-	-	11,999,411
Fines and Forfeitures	-	-	-	581,124
Interest and Investment Earnings	3,710	16	2,897	253,130
Rents, Leases, and Concessions	-	-	-	164,033
Contributions and Donations	-	354,540	-	443,610
Miscellaneous Revenues	-	17,582	-	41,369
Total Detail Revenues	2,013,500	372,138	490,259	62,372,761
Detailed Expenditures				
<i>Current</i>				
General Government	-	-	108,842	4,951,244
Judicial	-	-	-	567,064
Public Safety	-	-	-	20,773,706
Physical Environment	-	-	-	1,140,806
Transportation	-	-	-	15,755
Economic Environment	-	-	-	8,007,496
Culture and Recreation	-	342,875	-	727,351
Principal Payments	-	-	-	-
Interest and Other Charges	-	-	-	254,610
Total Detail Expenditures	-	342,875	108,842	36,438,032
Excess (deficiency) of revenues over (under) expenditures	2,013,500	29,263	381,417	25,934,729
Other Financial Sources (Uses)				
Disposition Of Capital Assets	-	-	-	455
Transfers In	-	-	-	1,114,212
Transfers Out	(1,380,103)	-	(90,000)	(19,219,763)
Debt Proceeds	-	-	-	22,470,000
Issuance Premium on Long Term Debt	-	-	-	2,787,198
Total Other Financial Sources (Uses)	(1,380,103)	-	(90,000)	7,152,102
Net Change in Fund Balance	633,397	29,263	291,417	33,086,831
Fund Balance - Beginning	2,840,607	28,540	742,998	42,948,558
Fund Balance - Ending	3,474,004	57,803	1,034,415	76,035,389

Snohomish County, WA
Combining Statement of Revenues,
Expenditures, and Changes In Fund Balance
Other Governmental Funds
For the Year Ended December 31, 2013

	Debt Service Funds			
	Limited Tax Debt Service	Road Improvement Dist 24A	Sno Co Road Improvement Guar	Total Debt Service Funds
Detailed Revenues				
Property Taxes	\$ 68	\$ -	\$ -	\$ 68
Sales/Use Taxes	-	-	-	-
Real Estate Excise Taxes	-	-	-	-
Business and Other Taxes	-	-	-	-
Charges for Services	632,714	-	-	632,714
Intergovernmental Revenues	385,748	-	-	385,748
Fines and Forfeitures	-	-	-	-
Interest and Investment Earnings	33,235	55,909	220	89,364
Rents, Leases, and Concessions	5,240,389	-	-	5,240,389
Contributions and Donations	-	-	-	-
Miscellaneous Revenues	-	189,046	-	189,046
Total Detail Revenues	6,292,154	244,955	220	6,537,329
Detailed Expenditures				
<i>Current</i>				
General Government	-	-	-	-
Judicial	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Culture and Recreation	-	-	-	-
Principal Payments	13,715,070	95,000	-	13,810,070
Interest and Other Charges	13,042,528	22,203	-	13,064,731
Total Detail Expenditures	26,757,598	117,203	-	26,874,801
Excess (deficiency) of revenues over (under) expenditures	(20,465,444)	127,752	220	(20,337,472)
Other Financial Sources (Uses)				
Disposition Of Capital Assets	-	-	-	-
Transfers In	18,832,453	-	-	18,832,453
Transfers Out	-	-	-	-
Debt Proceeds	-	-	-	-
Issuance Premium on Long Term Debt	-	-	-	-
Total Other Financial Sources (Uses)	18,832,453	-	-	18,832,453
Net Change in Fund Balance	(1,632,991)	127,752	220	(1,505,019)
Fund Balance - Beginning	5,029,118	17,518	168,705	5,215,341
Fund Balance - Ending	3,396,127	145,270	168,925	3,710,322

Snohomish County, WA
Combining Statement of Revenues,
Expenditures, and Changes In Fund Balance
Other Governmental Funds
For the Year Ended December 31, 2013

	Capital Projects Funds					
	Parks Construction	Facility Construction	Data Processing Capital	Sno Co Arts Commission	Total Capital Projects Funds	Total Other Governmental Funds
Detailed Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,814,327
Sales/Use Taxes	-	-	350,000	-	350,000	350,000
Real Estate Excise Taxes	-	-	-	-	-	11,959,344
Business and Other Taxes	-	-	-	-	-	9,917,167
Charges for Services	-	9,964	-	-	9,964	23,841,992
Intergovernmental Revenues	5,729	-	-	-	5,729	12,390,888
Fines and Forfeitures	-	-	-	-	-	581,124
Interest and Investment Earnings	19,368	3,128	18,719	-	41,215	383,709
Rents, Leases, and Concessions	-	-	-	-	-	5,404,422
Contributions and Donations	-	-	-	-	-	443,610
Miscellaneous Revenues	10,001	-	-	-	10,001	240,416
Total Detail Revenues	35,098	13,092	368,719	-	416,909	69,326,999
Detailed Expenditures						
<i>Current</i>						
General Government	-	2,598,346	1,503,508	-	4,101,854	9,053,098
Judicial	-	35,059	-	-	35,059	602,123
Public Safety	-	-	1,046,193	-	1,046,193	21,819,899
Physical Environment	-	-	-	-	-	1,140,806
Transportation	-	-	-	-	-	15,755
Economic Environment	-	-	-	-	-	8,007,496
Culture and Recreation	7,569,331	-	-	20,966	7,590,297	8,317,648
Principal Payments	-	-	-	-	-	13,810,070
Interest and Other Charges	37,223	-	10,481	-	47,704	13,367,045
Total Detail Expenditures	7,606,554	2,633,405	2,560,182	20,966	12,821,107	76,133,940
Excess (deficiency) of revenues over (under) expenditures	(7,571,456)	(2,620,313)	(2,191,463)	(20,966)	(12,404,198)	(6,806,941)
Other Financial Sources (Uses)						
Disposition Of Capital Assets	-	-	-	-	-	455
Transfers In	9,759,926	-	1,210,020	60,372	11,030,318	30,976,983
Transfers Out	(1,269,265)	-	(57,300)	-	(1,326,565)	(20,546,328)
Debt Proceeds	3,285,000	-	925,000	-	4,210,000	26,680,000
Issuance Premium on Long Term Debt	406,779	-	85,320	-	492,099	3,279,297
Total Other Financial Sources (Uses)	12,182,440	-	2,163,040	60,372	14,405,852	40,390,407
Net Change in Fund Balance	4,610,984	(2,620,313)	(28,423)	39,406	2,001,654	33,583,466
Fund Balance - Beginning	4,227,763	4,396,177	4,079,699	231,865	12,935,504	61,099,403
Fund Balance - Ending	8,838,747	1,775,864	4,051,276	271,271	14,937,158	94,682,869

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

River Management

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ -	\$ -	\$ 981,983	\$ 981,983
Resources (in-flows)				
Property Taxes	337,000	337,000	361,464	24,464
Business and Other Taxes	3,200	3,200	3,441	241
Intergovernmental Revenues	5,400	5,400	4,702	(698)
Interest and Investment Earnings	1,400	1,400	1,226	(174)
Total Resources (in flows)	<u>347,000</u>	<u>347,000</u>	<u>370,833</u>	<u>23,833</u>
Amounts Available for Appropriation	347,000	347,000	1,352,816	1,005,816
Charges to Appropriations (out flows)				
Public Works				
River Management Flood Control	<u>347,000</u>	<u>347,000</u>	<u>347,000</u>	<u>-</u>
Amount Charged to Appropriations (out flows)	<u>347,000</u>	<u>347,000</u>	<u>347,000</u>	<u>-</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,005,816</u>	<u>\$ 1,005,816</u>

Corrections Commissary

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 62,044	\$ 62,044	\$ 176,402	\$ 114,358
Resources (in-flows)				
Charges for Services	<u>838,650</u>	<u>838,650</u>	<u>889,023</u>	<u>50,373</u>
Total Resources (in flows)	<u>838,650</u>	<u>838,650</u>	<u>889,023</u>	<u>50,373</u>
Amounts Available for Appropriation	900,694	900,694	1,065,425	164,731
Charges to Appropriations (out flows)				
Corrections				
Commissary	<u>900,694</u>	<u>900,694</u>	<u>808,517</u>	<u>92,177</u>
Amount Charged to Appropriations (out flows)	<u>900,694</u>	<u>900,694</u>	<u>808,517</u>	<u>92,177</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,908</u>	<u>\$ 256,908</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Convention & Performing Arts

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 506,989	\$ 506,989	\$ 3,479,893	\$ 2,972,904
Resources (in-flows)				
Business and Other Taxes	2,268,000	2,268,000	2,470,960	202,960
Charges for Services	-	-	-	-
Interest and Investment Earnings	6,200	6,200	4,743	(1,457)
Total Resources (in flows)	<u>2,274,200</u>	<u>2,274,200</u>	<u>2,475,703</u>	<u>201,503</u>
Amounts Available for Appropriation	2,781,189	2,781,189	5,955,596	3,174,407
Charges to Appropriations (out flows)				
Executive				
Economic Development	2,781,189	2,781,189	2,160,090	621,099
Amount Charged to Appropriations (out flows)	<u>2,781,189</u>	<u>2,781,189</u>	<u>2,160,090</u>	<u>621,099</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,795,506</u>	<u>\$ 3,795,506</u>

Crime Victims-Witness

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 196,550	\$ 196,550	\$ 233,854	\$ 37,304
Resources (in-flows)				
Charges for Services	458,372	458,372	394,096	(64,276)
Intergovernmental Revenues	36,726	36,726	35,205	(1,521)
Fines and Forfeitures	-	-	678	678
Interest and Investment Earnings	600	600	180	(420)
Transfers In	37,824	37,824	37,824	-
Total Resources (in flows)	<u>533,522</u>	<u>533,522</u>	<u>467,983</u>	<u>(65,539)</u>
Amounts Available for Appropriation	730,072	730,072	701,837	(28,235)
Charges to Appropriations (out flows)				
Prosecuting Attorney				
Crime Victim Services	730,072	730,072	649,550	80,522
Amount Charged to Appropriations (out flows)	<u>730,072</u>	<u>730,072</u>	<u>649,550</u>	<u>80,522</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,287</u>	<u>\$ 52,287</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

	Grant Control			
	Budgeted Amounts			
	Original	Final	Actual	Variance
Budgeted Fund Balance, January 1	\$ 42,022	\$ 168,296	\$ 1,307,884	\$ 1,139,588
Resources (in-flows)				
Charges for Services	1,285,825	1,285,825	1,279,635	(6,190)
Intergovernmental Revenues	16,713,535	16,928,190	10,802,567	(6,125,623)
Interest and Investment Earnings	-	-	771	771
Rent, Leases, and Concessions	67,723	67,723	67,722	(1)
Contributions and Donations	50,325	105,315	86,898	(18,417)
Miscellaneous Revenues	2,000,000	1,604,081	721	(1,603,360)
Transfers In	98,094	98,094	121,521	23,427
Total Resources (in flows)	20,215,502	20,089,228	12,359,835	(7,729,393)
Amounts Available for Appropriation	20,257,524	20,257,524	13,667,719	(6,589,805)
Charges to Appropriations (out flows)				
Planning & Development Services				
Long Range Planning	164,000	164,000	164,000	-
Auditor				
Election Services	18,000	18,000	2,528	15,472
Nondepartmental				
Grant Administration	2,000,000	1,579,081	-	1,579,081
Miscellaneous	126,047	126,047	115,326	10,721
Facilities Management				
EECBG ARRA Grant	-	140,000	140,000	-
Sheriff				
Sheriff Grants	4,762,317	4,762,317	2,508,020	2,254,297
Prosecuting Attorney				
WA Traffic Safety Commission	50,000	50,000	-	50,000
Criminal	535,099	590,089	638,397	(48,308)
Civil	3,187,827	3,187,827	3,061,672	126,155
Superior Court				
Juvenile Court Operations	8,195	8,195	7,754	441
Community Corrections	1,897,716	2,023,990	1,602,661	421,329
Expansion Programs	323,014	362,014	342,242	19,772
Jaibg Regular	31,758	31,758	28,291	3,467
Superior Court Operations	605,884	659,039	505,511	153,528
VGAL Program	272,000	272,000	252,419	19,581
Unified Family Court	93,094	100,594	97,724	2,870
Department of Emergency Management				
DEM Operations	6,182,573	6,182,573	2,878,509	3,304,064
Amount Charged to Appropriations (out flows)	20,257,524	20,257,524	12,345,054	7,912,470
Budgeted Fund Balance, December 31	\$ -	\$ -	\$ 1,322,665	\$ 1,322,665

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Sheriff-Search & Rescue Helicopter

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 81,579	\$ 81,579	\$ 148,085	\$ 66,506
Resources (in-flows)				
Charges for Services	-	-	3,152	3,152
Interest and Investment Earnings	30,000	30,000	142	(29,858)
Miscellaneous Revenues	20,000	20,000	-	(20,000)
Transfers In	18,421	18,421	18,421	-
Total Resources (in flows)	68,421	68,421	21,715	(46,706)
Amounts Available for Appropriation	150,000	150,000	169,800	19,800
Charges to Appropriations (out flows)				
Sheriff				
Search and Rescue	150,000	150,000	114,679	35,321
Amount Charged to Appropriations (out flows)	150,000	150,000	114,679	35,321
Budgeted Fund Balance, December 31	\$ -	\$ -	\$ 55,121	\$ 55,121

Sheriff Drug Buy

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 36,000	\$ 36,000	\$ 136,801	\$ 100,801
Resources (in-flows)				
Intergovernmental Revenues	175,000	175,000	87,500	(87,500)
Fines and Forfeitures	548,500	548,500	580,446	31,946
Interest and Investment Earnings	500	500	-	(500)
Miscellaneous Revenues	-	-	1,050	1,050
Transfers in	-	-	455	455
Total Resources (in flows)	724,000	724,000	669,451	(54,549)
Amounts Available for Appropriation	760,000	760,000	806,252	46,252
Charges to Appropriations (out flows)				
Sheriff				
Narcotics Enforcement	760,000	760,000	689,915	70,085
Amount Charged to Appropriations (out flows)	760,000	760,000	689,915	70,085
Budgeted Fund Balance, December 31	\$ -	\$ -	\$ 116,337	\$ 116,337

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Arson Investigation & Equipment

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 11,056	\$ 11,056	\$ 7,098	\$ (3,958)
Resources (in-flows)				
Charges for Services	-	-	64	64
Total Resources (in flows)	-	-	64	64
Amounts Available for Appropriation	11,056	11,056	7,162	(3,894)
Charges to Appropriations (out flows)				
Planning & Community Development				
Arson Investigation & Equipment	11,056	11,056	3,522	7,534
Amount Charged to Appropriations (out flows)	11,056	11,056	3,522	7,534
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,640</u>	<u>\$ 3,640</u>

Tax Refund Fund

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 5,000	\$ 5,000	\$ 311,877	\$ 306,877
Resources (in-flows)				
Property Taxes	-	-	1	1
Total Resources (in flows)	-	-	1	1
Amounts Available for Appropriation	5,000	5,000	311,878	306,878
Charges to Appropriations (out flows)				
Treasurer				
Administration	5,000	5,000	-	5,000
Amount Charged to Appropriations (out flows)	5,000	5,000	-	5,000
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 311,878</u>	<u>\$ 311,878</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Emergency Services Communication System				
	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 681,792	\$ 681,792	\$ 4,364,740	\$ 3,682,948
Resources (in-flows)				
Business and Other Taxes	7,186,398	7,186,398	7,404,787	218,389
Intergovernmental Revenues	44,650	44,650	55,390	10,740
Interest and Investment Earnings	4,350	4,350	17,190	12,840
Miscellaneous Revenues	-	-	9,140	9,140
Total Resources (in flows)	<u>7,235,398</u>	<u>7,235,398</u>	<u>7,486,507</u>	<u>251,109</u>
Amounts Available for Appropriation	7,917,190	7,917,190	11,851,247	3,934,057
Charges to Appropriations (out flows)				
Executive				
Emergency Services Communication	425,108	425,108	419,878	5,230
Nondepartmental				
Emergency Services Communication	7,492,082	7,492,082	6,175,953	1,316,129
Amount Charged to Appropriations (out flows)	<u>7,917,190</u>	<u>7,917,190</u>	<u>6,595,831</u>	<u>1,321,359</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,255,416</u>	<u>\$ 5,255,416</u>

Evergreen Fairground Cumulative Reserve				
	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 540,115	\$ 540,115	\$ 402,531	\$ (137,584)
Resources (in-flows)				
Interest and Investment Earnings	5,050	5,050	231	(4,819)
Rents, Leases, and Concessions	100,000	100,000	96,311	(3,689)
Contributions and Donations	-	-	2,172	2,172
Miscellaneous Revenues	21,275	21,275	894	(20,381)
Transfers In	431,530	882,149	882,149	-
Total Resources (in flows)	<u>557,855</u>	<u>1,008,474</u>	<u>981,757</u>	<u>(26,717)</u>
Amounts Available for Appropriation	1,097,970	1,548,589	1,384,288	(164,301)
Charges to Appropriations (out flows)				
Parks & Recreation				
Fairgrounds Maintenance	1,097,970	1,548,589	791,225	757,364
Amount Charged to Appropriations (out flows)	<u>1,097,970</u>	<u>1,548,589</u>	<u>791,225</u>	<u>757,364</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 593,063</u>	<u>\$ 593,063</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Conservation Futures Tax

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 3,311,165	\$ (21,393,333)	\$ 4,472,691	\$ 25,866,024
Resources (in-flows)				
Property Taxes	3,350,000	3,350,000	3,452,794	102,794
Business and Other Taxes	10,000	10,000	37,979	27,979
Charges for Services	182	182	22,401	22,219
Intergovernmental Revenues	30,000	30,000	44,892	14,892
Interest and Investment Earnings	30,000	30,000	73,702	43,702
Bond Proceeds	-	25,257,198	25,257,198	-
Total Resources (in flows)	<u>3,420,182</u>	<u>28,677,380</u>	<u>28,888,966</u>	<u>211,586</u>
Amounts Available for Appropriation	6,731,347	7,284,047	33,361,657	26,077,610
Charges to Appropriations (out flows)				
Parks & Recreation				
Conservation Futures	6,731,347	7,284,047	3,820,989	3,463,058
Amount Charged to Appropriations (out flows)	<u>6,731,347</u>	<u>7,284,047</u>	<u>3,820,989</u>	<u>3,463,058</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,540,668</u>	<u>\$ 29,540,668</u>

Auditor's Operation & Maintenance

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 559,401	\$ 559,401	\$ 1,754,848	\$ 1,195,447
Resources (in-flows)				
Charges for Services	430,093	430,093	508,450	78,357
Intergovernmental Revenues	250,000	250,000	249,662	(338)
Interest and Investment Earnings	18,076	18,076	9,021	(9,055)
Total Resources (in flows)	<u>698,169</u>	<u>698,169</u>	<u>767,133</u>	<u>68,964</u>
Amounts Available for Appropriation	1,257,570	1,257,570	2,521,981	1,264,411
Charges to Appropriations (out flows)				
Auditor				
Records Services	1,257,570	1,257,570	418,000	839,570
Amount Charged to Appropriations (out flows)	<u>1,257,570</u>	<u>1,257,570</u>	<u>418,000</u>	<u>839,570</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,103,981</u>	<u>\$ 2,103,981</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Elections Equipment Cumulative Reserve				
	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ (38,529)	\$ (38,529)	\$ 674,866	\$ 713,395
Resources (in-flows)				
Charges for Services	239,350	239,350	216,788	(22,562)
Interest and Investment Earnings	-	-	3,281	3,281
Total Resources (in flows)	<u>239,350</u>	<u>239,350</u>	<u>220,069</u>	<u>(19,281)</u>
Amounts Available for Appropriation	200,821	200,821	894,935	694,114
Charges to Appropriations (out flows)				
Auditor				
Election Services	200,821	200,821	160,349	40,472
Amount Charged to Appropriations (out flows)	<u>200,821</u>	<u>200,821</u>	<u>160,349</u>	<u>40,472</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 734,586</u>	<u>\$ 734,586</u>

Snohomish County Tomorrow Cumulative Reserve				
	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 7,108	\$ 7,108	\$ 151,191	\$ 144,083
Resources (in-flows)				
Charges for Services				
Intergovernmental Revenues	73,492	73,492	73,220	(272)
Interest and Investment Earnings	200	200	222	22
Transfers In	54,297	54,297	54,297	-
Total Resources (in flows)	<u>127,989</u>	<u>127,989</u>	<u>127,739</u>	<u>(250)</u>
Amounts Available for Appropriation	135,097	135,097	278,930	143,833
Charges to Appropriations (out flows)				
Planning & Development Services				
Snohomish County Tomorrow	135,097	135,097	118,548	16,549
Amount Charged to Appropriations (out flows)	<u>135,097</u>	<u>135,097</u>	<u>118,548</u>	<u>16,549</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160,382</u>	<u>\$ 160,382</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Real Estate Excise Tax

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ (546,748)	\$ (470,932)	\$ 3,235,826	\$ 3,706,758
Resources (in-flows)				
Real Estate Excise Taxes	9,745,994	9,745,994	11,959,344	2,213,350
Interest and Investment Earnings	20,000	20,000	27,383	7,383
Total Resources (in flows)	<u>9,765,994</u>	<u>9,765,994</u>	<u>11,986,727</u>	<u>2,220,733</u>
Amounts Available for Appropriation	9,219,246	9,295,062	15,222,553	5,927,491
Charges to Appropriations (out flows)				
Nondepartmental				
SHB 2929--REET 2	3,832,248	3,908,064	3,906,093	1,971
SB 4872--REET 1	5,386,998	5,386,998	5,386,998	-
Amount Charged to Appropriations (out flows)	<u>9,219,246</u>	<u>9,295,062</u>	<u>9,293,091</u>	<u>1,971</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,929,462</u>	<u>\$ 5,929,462</u>

Transportation Mitigation

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 1,134,755	\$ 1,134,755	\$ 14,268,557	\$ 13,133,802
Resources (in-flows)				
Charges for Services	3,109,000	3,109,000	3,301,818	192,818
Intergovernmental Revenues	-	-	558,653	558,653
Interest and Investment Earnings	100,000	100,000	70,796	(29,204)
Miscellaneous Revenues	2,000	2,000	-	(2,000)
Total Resources (in flows)	<u>3,211,000</u>	<u>3,211,000</u>	<u>3,931,267</u>	<u>720,267</u>
Amounts Available for Appropriation	4,345,755	4,345,755	18,199,824	13,854,069
Charges to Appropriations (out flows)				
Public Works				
Transportation Syst Impact Fee	4,345,755	4,345,755	4,318,760	26,995
Amount Charged to Appropriations (out flows)	<u>4,345,755</u>	<u>4,345,755</u>	<u>4,318,760</u>	<u>26,995</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,881,064</u>	<u>\$ 13,881,064</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Community Development

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 358,919	\$ 358,919	\$ 3,141,278	\$ 2,782,359
Resources (in-flows)				
Charges for Services	11,888,768	11,888,768	14,086,735	2,197,967
Interest and Investment Earnings	31,000	31,000	37,516	6,516
Miscellaneous Revenues	(100)	(100)	11,154	11,254
Total Resources (in flows)	<u>11,919,668</u>	<u>11,919,668</u>	<u>14,135,405</u>	<u>2,215,737</u>
Amounts Available for Appropriation	12,278,587	12,278,587	17,276,683	4,998,096
Charges to Appropriations (out flows)				
Planning & Development Services				
Administration	949,569	949,569	876,247	73,322
Business Process & Development	175,000	175,000	70,168	104,832
Planning and Technology	1,651,874	1,651,874	1,425,969	225,905
Permitting	6,091,697	6,335,792	6,007,497	328,295
Structural Review	2,872,300	2,964,144	2,625,518	338,626
Contingent Staffing	538,147	202,208	-	202,208
Amount Charged to Appropriations (out flows)	<u>12,278,587</u>	<u>12,278,587</u>	<u>11,005,399</u>	<u>1,273,188</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,271,284</u>	<u>\$ 6,271,284</u>

Boating Safety

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ -	\$ -	\$ 7,008	\$ 7,008
Resources (in-flows)				
Intergovernmental Revenues	108,000	108,000	87,620	(20,380)
Miscellaneous Revenues	4,000	4,000	829	(3,171)
Total Resources (in flows)	<u>112,000</u>	<u>112,000</u>	<u>88,449</u>	<u>(23,551)</u>
Amounts Available for Appropriation	112,000	112,000	95,457	(16,543)
Charges to Appropriations (out flows)				
Sheriff				
Administration	112,000	112,000	95,457	16,543
Amount Charged to Appropriations (out flows)	<u>112,000</u>	<u>112,000</u>	<u>95,457</u>	<u>16,543</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Antiprofitteering Revolving

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 78,898	\$ 78,898	\$ 79,000	\$ 102
Resources (in-flows)				
Interest and Investment Earnings	142	142	103	(39)
Total Resources (in flows)	142	142	103	(39)
Amounts Available for Appropriation	79,040	79,040	79,103	63
Charges to Appropriations (out flows)				
Prosecuting Attorney				
Criminal	79,040	79,040	-	79,040
Amount Charged to Appropriations (out flows)	79,040	79,040	-	79,040
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,103</u>	<u>\$ 79,103</u>

Parks Mitigation

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ -	\$ -	\$ 2,840,607	\$ 2,840,607
Resources (in-flows)				
Charges for Services	1,407,480	1,407,480	2,009,790	602,310
Interest and Investment Earnings	20,000	20,000	3,710	(16,290)
Total Resources (in flows)	1,427,480	1,427,480	2,013,500	586,020
Amounts Available for Appropriation	1,427,480	1,427,480	4,854,107	3,426,627
Charges to Appropriations (out flows)				
Parks & Recreation				
Park Mitigation	1,427,480	1,427,480	1,380,103	47,377
Amount Charged to Appropriations (out flows)	1,427,480	1,427,480	1,380,103	47,377
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,474,004</u>	<u>\$ 3,474,004</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Fair Sponsorship & Donations

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ -	\$ -	\$ 28,540	\$ 28,540
Resources (in-flows)				
Charges for Services	15	15	-	(15)
Interest and Investment Earnings	100	100	16	(84)
Contributions and Donations	356,620	356,620	354,540	(2,080)
Miscellaneous Revenues	9,055	9,055	17,582	8,527
Total Resources (in flows)	<u>365,790</u>	<u>365,790</u>	<u>372,138</u>	<u>6,348</u>
Amounts Available for Appropriation	365,790	365,790	400,678	34,888
Charges to Appropriations (out flows)				
Parks & Recreation				
Sponsorship	365,790	365,790	342,875	22,915
Amount Charged to Appropriations (out flows)	<u>365,790</u>	<u>365,790</u>	<u>342,875</u>	<u>22,915</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,803</u>	<u>\$ 57,803</u>

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Limited Tax Debt Service

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 1,686,397	\$ 1,726,786	\$ 5,029,118	\$ 3,302,332
Resources (in-flows)				
Property Taxes	-	-	68	68
Charges for Services	632,711	632,711	632,714	3
Intergovernmental Revenues	405,934	405,934	385,748	(20,186)
Interest and Investment Earnings	-	-	33,235	33,235
Rents, Leases, and Concessions	5,240,388	5,240,388	5,240,389	1
Transfers In	16,255,930	18,832,674	18,832,453	(221)
Total Resources (in flows)	22,534,963	25,111,707	25,124,607	12,900
Amounts Available for Appropriation	24,221,360	26,838,493	30,153,725	3,315,232
Charges to Appropriations (out flows)				
Debt Service				
2003 Refunding Bond	241,000	241,000	240,462	538
2005A Bond Issue	700,745	700,745	696,958	3,787
2005B Refunding Bonds	3,716,621	3,716,621	3,716,522	99
Local Option Financing FF&E	238,491	238,491	238,491	-
2006 LTGO Bond	2,660,812	2,660,812	2,660,325	487
2009B Bonds	475,619	475,619	475,118	501
2010 A Bonds	8,030,008	8,030,008	8,029,909	99
2010 B RZEDB	1,029,656	1,029,656	1,029,556	100
2011A (01 Refunding)	2,482,600	2,482,600	2,482,501	99
2011B (03 Refunding)	2,108,882	2,108,882	2,108,182	700
2011C (08 Cathcart Refunding)	1,867,478	1,867,478	1,866,778	700
2012 Bonds	669,448	669,448	595,704	73,744
2013 Bonds	-	2,617,133	2,617,092	41
Amount Charged to Appropriations (out flows)	24,221,360	26,838,493	26,757,598	80,895
Budgeted Fund Balance, December 31	\$ -	\$ -	\$ 3,396,127	\$ 3,396,127

Snohomish County, WA
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Other Governmental Funds
For the Year Ended December 31, 2013

Road Improvement Dist 24A

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ -	\$ -	\$ 17,518	\$ 17,518
Resources (in-flows)				
Interest and Investment Earnings	100,500	100,500	55,909	(44,591)
Miscellaneous Revenues	202,400	202,400	189,046	(13,354)
Total Resources (in flows)	<u>302,900</u>	<u>302,900</u>	<u>244,955</u>	<u>(57,945)</u>
Amounts Available for Appropriation	302,900	302,900	262,473	(40,427)
Charges to Appropriations (out flows)				
Debt Service				
RID 24 Long Term Debt Service	302,900	302,900	117,203	185,697
Amount Charged to Appropriations (out flows)	<u>302,900</u>	<u>302,900</u>	<u>117,203</u>	<u>185,697</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,270</u>	<u>\$ 145,270</u>

Sno Co Arts Commission

	Budgeted Amounts		Actual	Variance
	Original	Final		
Budgeted Fund Balance, January 1	\$ 25,000	\$ 25,000	\$ 231,865	\$ 206,865
Resources (in-flows)				
Contributions and Donations	5,000	5,000	-	(5,000)
Miscellaneous Revenues	120,000	120,000	-	(120,000)
Transfers In	-	-	60,372	60,372
Total Resources (in flows)	<u>125,000</u>	<u>125,000</u>	<u>60,372</u>	<u>(64,628)</u>
Amounts Available for Appropriation	150,000	150,000	292,237	142,237
Charges to Appropriations (out flows)				
Executive				
Arts Commission	150,000	150,000	20,966	129,034
Amount Charged to Appropriations (out flows)	<u>150,000</u>	<u>150,000</u>	<u>20,966</u>	<u>129,034</u>
Budgeted Fund Balance, December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 271,271</u>	<u>\$ 271,271</u>

Snohomish County, WA
Combining Statement of Net Position
Internal Service Funds
December 31, 2013

	Governmental Activities (Internal Service Funds)				
	Equipment Rental & Revolving	Information Services	Snohomish County Insurance	Pits and Quarries	Employee Benefit
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 8,953,241	\$ 3,354,769	\$ 10,198,837	\$ 1,536,784	\$ 18,746,834
Cash and Cash Equivalents, Restricted	-	-	77,897	-	-
Other Receivables, Net	1,726	39,771	-	-	174
Interest Receivable	8,912	1,837	17,670	2,800	21,410
Due From Other Governments	55,023	15,710	-	-	46,407
Inventories	1,227,254	-	-	553,758	-
Total Current Assets	10,246,156	3,412,087	10,294,404	2,093,342	18,814,825
Non-Current Assets					
Capital assets					
Land	389,185	-	-	3,493	-
Buildings and Structures, Net	9,495,313	-	-	1,208,064	-
Other Improvements, Net	1,454,213	-	-	267,930	-
Machinery and Equipment, Net	24,520,359	70,376	-	-	-
Construction in Progress	-	-	-	-	-
Total Non-Current Assets	35,859,070	70,376	-	1,479,487	-
Total Assets	46,105,226	3,482,463	10,294,404	3,572,829	18,814,825
DEFERRED OUTFLOW OF RESOURCES					
Deferred Loss on Refunding	15,051	-	-	-	-
Total Deferred Outflow of Resources	15,051	-	-	-	-
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$ 433,803	\$ 433,153	\$ 1,692,735	\$ 3,677	\$ 509,473
Claims and Judgments Payable	-	-	3,260,703	-	-
Accrued Liabilities	125,120	184,434	53,212	-	8,373
Unearned Revenue	-	-	-	-	3,424,259
Employee Benefits Payable	4,077	7,780	4,869	-	2,832,792
Bonds, Notes, and Loans Payable	385,150	-	-	-	-
Total Current Liabilities	948,150	625,367	5,011,519	3,677	6,774,897
Non-Current Liabilities					
Employee Benefits Payable	403,648	770,216	482,013	-	3,801,446
Bonds, Notes, and Loans Payable	4,824,261	-	-	-	-
Claims and Judgments Payable	-	-	8,732,575	-	-
Total Non-Current Liabilities	5,227,909	770,216	9,214,588	-	3,801,446
Total Liabilities	6,176,059	1,395,583	14,226,107	3,677	10,576,343
NET POSITION					
Net Investment in Capital Assets	30,805,703	70,376	-	1,479,487	-
Restricted for:					
Capital Purposes	9,138,515	-	-	-	-
Total Restricted Net Position	9,138,515	-	-	-	-
Unrestricted	\$ -	\$ 2,016,504	\$ (3,931,703)	\$ 2,089,665	\$ 8,238,482
Total Net Position	\$ 39,944,218	\$ 2,086,880	\$ (3,931,703)	\$ 3,569,152	\$ 8,238,482

Snohomish County, WA
Combining Statement of Net Position
Internal Service Funds
December 31, 2013

	Governmental Activities (Internal Service Funds)			
	Facility Services	Training Fund	Security Services Fund	Total Internal Service Funds
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 2,899,310	\$ 82,088	\$ 403,134	\$ 46,174,997
Cash and Cash Equivalents, Restricted	-	-	-	77,897
Other Receivables, Net	952	-	-	42,623
Interest Receivable	2,818	-	-	55,447
Due From Other Governments	30	-	-	117,170
Inventories	-	-	-	1,781,012
Total Current Assets	2,903,110	82,088	403,134	48,249,146
Non-Current Assets				
Capital assets				
Land	-	-	-	392,678
Buildings and Structures, Net	-	-	-	10,703,377
Other Improvements, Net	380,097	-	-	2,102,240
Machinery and Equipment, Net	113,682	-	8,938	24,713,355
Construction in Progress	181,821	-	-	181,821
Total Non-Current Assets	675,600	-	8,938	38,093,471
Total Assets	3,578,710	82,088	412,072	86,342,617
DEFERRED OUTFLOW OF RESOURCES				
Deferred Loss on Refunding	-	-	-	15,051
Total Deferred Outflow of Resources	-	-	-	15,051
LIABILITIES				
Current Liabilities:				
Accounts Payable	\$ 478,176	\$ 17,194	\$ 53,232	\$ 3,621,443
Claims and Judgments Payable	-	-	-	3,260,703
Accrued Liabilities	75,871	4,678	13,149	464,837
Unearned Revenue	60,124	-	-	3,484,383
Employee Benefits Payable	2,897	189	962	2,853,566
Bonds, Notes, and Loans Payable	-	-	-	385,150
Total Current Liabilities	617,068	22,061	67,343	14,070,082
Non-Current Liabilities				
Employee Benefits Payable	286,796	18,749	95,230	5,858,098
Bonds, Notes, and Loans Payable	-	-	-	4,824,261
Claims and Judgments Payable	-	-	-	8,732,575
Total Non-Current Liabilities	286,796	18,749	95,230	19,414,934
Total Liabilities	903,864	40,810	162,573	33,485,016
NET POSITION				
Net Investment in Capital Assets	675,600	-	8,938	33,040,104
Restricted for:				
Capital Purposes	-	-	-	9,138,515
Total Restricted Net Position	-	-	-	9,138,515
Unrestricted	\$ 1,999,246	\$ 41,278	\$ 240,561	\$ 10,694,033
Total Net Position	\$ 2,674,846	\$ 41,278	\$ 249,499	\$ 52,872,652

Snohomish County, WA
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2013

	Governmental Activities (Internal Service Funds)				
	Equipment Rental & Revolving	Information Services	Snohomish County Insurance	Pits and Quarries	Employee Benefit
Operating Revenues					
Charges for Services	\$ 19,737,051	\$ 16,905,063	\$ 9,981,107	\$ 84,379	\$ 44,766,826
Rents, Leases, and Concessions	69,579	-	-	20,000	-
Total Operating Revenues	19,806,630	16,905,063	9,981,107	104,379	44,766,826
Operating Expenses					
Personnel Services	4,719,762	8,486,359	2,971,484	-	1,385,712
Supplies	6,966,666	647,522	29,261	301,228	370
Interfund-Intergovernmental Payments for Service	1,173,761	1,542,594	391,199	-	286,381
Depreciation	4,199,588	23,302	-	65,458	-
Miscellaneous Expenses	-	-	-	-	-
Contractual Services	334,813	4,110,712	7,313,314	-	42,107,124
Total Operating Expenses	17,394,590	14,810,489	10,705,258	366,686	43,779,587
Operating Income (Loss)	2,412,040	2,094,574	(724,151)	(262,307)	987,239
Non-Operating Revenues (Expenses)					
Intergovernmental Revenues	200,000	76,549	-	-	93,704
Interest and Investment Earnings	20,329	2,596	46,723	7,926	49,201
Miscellaneous Revenues	95,377	92,226	17,490	-	75,062
Disposition of Capital Assets	138,193	(4,050)	-	3,487	-
Interest and Other Charges	(279,688)	-	-	-	-
Total Non-Operating Revenues (Expenses)	174,211	167,321	64,213	11,413	217,967
Income (Loss) Before Contributions and Transfers	2,586,251	2,261,895	(659,938)	(250,894)	1,205,206
Transfers In	347,653	-	-	-	1,993,719
Transfers Out	(391,990)	(1,291,790)	(38,192)	-	(271,169)
Change in Net Position	2,541,914	970,105	(698,130)	(250,894)	2,927,756
Net Position, Beginning	37,402,304	1,116,775	(3,233,573)	3,820,046	5,310,726
Net Position, Ending	\$ 39,944,218	\$ 2,086,880	\$ (3,931,703)	\$ 3,569,152	\$ 8,238,482

Snohomish County, WA
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2013

	Governmental Activities (Internal Service Funds)			
	Facility Services	Training Fund	Security Services Fund	Total Internal Service Funds
Operating Revenues				
Charges for Services	\$ 4,749,367	\$ 324,307	\$ 1,491,785	\$ 98,039,885
Rents, Leases, and Concessions	6,447,959	-	-	6,537,538
Total Operating Revenues	11,197,326	324,307	1,491,785	104,577,423
Operating Expenses				
Personnel Services	4,072,623	212,271	694,248	22,542,459
Supplies	558,244	1,457	19,519	8,524,267
Interfund-Intergovernmental Payments for Service	1,158,004	4,403	238,335	4,794,677
Depreciation	46,905	-	1,757	4,337,010
Miscellaneous Expenses	18,074	-	-	18,074
Contractual Services	4,187,338	158,629	636,247	58,848,177
Total Operating Expenses	10,041,188	376,760	1,590,106	99,064,664
Operating Income (Loss)	1,156,138	(52,453)	(98,321)	5,512,759
Non-Operating Revenues (Expenses)				
Intergovernmental Revenues	-	-	-	370,253
Interest and Investment Earnings	8,435	-	-	135,210
Miscellaneous Revenues	37,302	-	-	317,457
Disposition of Capital Assets	(10,711)	-	-	126,919
Interest and Other Charges	-	-	-	(279,688)
Total Non-Operating Revenues (Expenses)	35,026	-	-	670,151
Income (Loss) Before Contributions and Transfers	1,191,164	(52,453)	(98,321)	6,182,910
Transfers In	-	-	-	2,341,372
Transfers Out	(1,123,568)	-	-	(3,116,709)
Change in Net Position	67,596	(52,453)	(98,321)	5,407,573
Net Position, Beginning	2,607,250	93,731	347,820	47,465,079
Net Position, Ending	\$ 2,674,846	\$ 41,278	\$ 249,499	\$ 52,872,652

Snohomish County, WA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2013

Governmental Activities - Internal Service

	Equipment Rental & Revolving	Information Services	Snohomish County Insurance	Pits and Quarries
Cash Flows from Operating Activities				
Receipts from Operations	\$ 19,804,904	\$ 16,907,388	\$ 9,981,107	\$ 104,379
Payments to Employees	(4,674,892)	(8,441,619)	(2,717,924)	-
Payments of Claims	(7,821,883)	(4,811,677)	(7,007,036)	(207,861)
Internal Activity - Payment to Other Funds	(1,173,761)	(1,542,594)	(391,199)	-
Total Cash Flows from Operating Activities	\$ 6,134,368	\$ 2,111,498	\$ (135,052)	\$ (103,482)
Cash Flows from Capital and Related Financing Activities				
Capital Acquisition and Construction	\$ (3,461,543)	\$ (20,545)	\$ -	\$ -
Capital Grants	200,000	-	-	-
Sale of Capital Assets	556,796	-	-	3,487
Principal Paid on Loans	(366,645)	-	-	-
Interest Paid on Loans	(276,120)	-	-	-
Total Cash Flows from Capital and Related Financing Activities	\$ (3,347,512)	\$ (20,545)	\$ -	\$ 3,487
Cash Flows from Non-Capital Financing Activities				
Intergovernmental Revenue	\$ 48,010	\$ 73,023	\$ -	\$ -
Miscellaneous Revenue	95,377	92,225	17,488	-
Transfers	49,356	(1,291,790)	(38,192)	-
Total Cash Flows from Non-Capital Financing Activities	\$ 192,743	\$ (1,126,542)	\$ (20,704)	\$ -
Cash Flows from Investing Activities				
Interest on Investments	\$ 14,163	\$ 759	\$ 44,347	\$ 7,743
Total Cash Flows from Investing Activities	\$ 14,163	\$ 759	\$ 44,347	\$ 7,743
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 2,993,762	\$ 965,170	\$ (111,409)	\$ (92,252)
Cash and Cash Equivalents, January 1, 2013	5,959,479	2,389,599	10,388,143	1,629,036
Cash and Cash Equivalents, December 31, 2013	\$ 8,953,241	\$ 3,354,769	\$ 10,276,734	\$ 1,536,784
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Net Operating Income (loss)	\$ 2,412,040	\$ 2,094,574	\$ (724,151)	\$ (262,307)
Depreciation Expense	4,199,588	23,302	-	65,458
Changes in Receivables, Net	(1,726)	2,325	-	-
Changes in Inventories	(58,655)	-	-	93,367
Changes in Accounts Payable & Other Liabilities	(416,879)	(8,703)	589,099	-
Changes in Prepaid Items	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 6,134,368	\$ 2,111,498	\$ (135,052)	\$ (103,482)
Non-Cash Investing, Capital and Related Financing Activities:				
Contributions of Capital Assets	298,297	-	-	-

Snohomish County, WA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2013

Governmental Activities - Internal Service

	Employee Benefit	Facility Services	Training Fund	Security Services Fund	Total Internal Service Funds
Cash Flows from Operating Activities					
Receipts from Operations	\$ 44,638,649	\$ 11,200,475	\$ 324,307	\$ 1,491,785	\$ 104,452,994
Payments to Employees	(479,906)	(4,052,624)	(209,536)	(678,766)	(21,255,267)
Payments of Claims	(41,846,555)	(4,763,690)	(143,105)	(751,045)	(67,352,852)
Internal Activity - Payment to Other Funds	(286,381)	(1,158,004)	(4,403)	(238,335)	(4,794,677)
Total Cash Flows from Operating Activities	\$ 2,025,807	\$ 1,226,157	\$ (32,737)	\$ (176,361)	\$ 11,050,198
Cash Flows from Capital and Related Financing Activities					
Capital Acquisition and Construction	\$ -	\$ (53,012)	\$ -	\$ -	\$ (3,535,100)
Capital Grants	-	-	-	-	200,000
Sale of Capital Assets	-	-	-	-	560,283
Principal Paid on Loans	-	-	-	-	(366,645)
Interest Paid on Loans	-	-	-	-	(276,120)
Total Cash Flows from Capital and Related Financing Activities	\$ -	\$ (53,012)	\$ -	\$ -	\$ (3,417,582)
Cash Flows from Non-Capital Financing Activities					
Intergovernmental Revenue	\$ 47,799	\$ -	\$ -	\$ -	\$ 168,832
Miscellaneous Revenue	75,061	37,304	-	-	317,455
Transfers	1,722,550	(1,123,568)	-	-	(681,644)
Total Cash Flows from Non-Capital Financing Activities	\$ 1,845,410	\$ (1,086,264)	\$ -	\$ -	\$ (195,357)
Cash Flows from Investing Activities					
Interest on Investments	\$ 37,555	\$ 8,233	\$ -	\$ -	\$ 112,800
Total Cash Flows from Investing Activities	\$ 37,555	\$ 8,233	\$ -	\$ -	\$ 112,800
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 3,908,772	\$ 95,114	\$ (32,737)	\$ (176,361)	\$ 7,550,059
Cash and Cash Equivalents, January 1, 2013	14,838,062	2,804,196	114,825	579,495	38,702,835
Cash and Cash Equivalents, December 31, 2013	\$ 18,746,834	\$ 2,899,310	\$ 82,088	\$ 403,134	\$ 46,252,894
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities					
Net Operating Income (loss)	\$ 987,239	\$ 1,156,138	\$ (52,453)	\$ (98,321)	\$ 5,512,759
Depreciation Expense	-	46,905	-	1,757	4,337,010
Changes in Receivables, Net	22,526	20	-	-	23,145
Changes in Inventories	-	-	-	-	34,712
Changes in Accounts Payable & Other Liabilities	1,016,042	21,278	19,716	(79,797)	1,140,756
Changes in Prepaid Items	-	1,816	-	-	1,816
Net Cash Provided (Used) by Operating Activities	\$ 2,025,807	\$ 1,226,157	\$ (32,737)	\$ (176,361)	\$ 11,050,198
Non-Cash Investing, Capital and Related Financing Activities:					
Contributions of Capital Assets	-	-	-	-	298,297

Snohomish County, WA
Combining Statement of Net Position
Component Units
December 31, 2013

	Component Units		
	Snohomish County Public Facilities District	Pilchuck Development Corporation	Total
ASSETS			
Cash and Equivalents, Restricted	297,838	114,698	412,536
Total Current Assets	297,838	114,698	412,536
Total Assets	<u>\$ 297,838</u>	<u>\$ 114,698</u>	<u>\$ 412,536</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	1,421	-	1,421
Total Current Liabilities	1,421	-	1,421
Total Liabilities	<u>1,421</u>	<u>-</u>	<u>1,421</u>
NET POSITION			
Restricted for:			
Economic Environment	296,417	-	296,417
Culture and Recreation	-	114,698	114,698
Total Restricted Net Position	296,417	114,698	411,115
Total Net Position	<u>\$ 296,417</u>	<u>\$ 114,698</u>	<u>\$ 411,115</u>

SNOHOMISH COUNTY
COMBINING STATEMENT OF ACTIVITIES-COMPONENT UNITS
For the Year Ended December 31, 2013

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets			
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units		
						Snohomish County Public Facilities District	Pilchuck Development Corporation	Total
Component units:								
Snohomish County PFD	1,920,091	-	-	-	-	(1,920,091)	-	(1,920,091)
Pilchuck Development Corporation	-	-	-	-	-	-	-	-
Total component units	<u>1,920,091</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,920,091)</u>	<u>-</u>	<u>(1,920,091)</u>
General revenues:								
Sales/Use Tax						2,053,714	-	2,053,714
Interest and Investment Earnings						204	-	204
Total General Revenues						<u>2,053,918</u>	<u>-</u>	<u>2,053,918</u>
Change in net position						<u>133,827</u>	<u>-</u>	<u>133,827</u>
Net position - Beginning						<u>162,590</u>	<u>114,698</u>	<u>277,288</u>
Net position - Ending						<u>\$ 296,417</u>	<u>\$ 114,698</u>	<u>\$ 411,115</u>

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Fiduciary Funds

Fiduciary Funds are clearing accounts employed to account for assets held by Snohomish County in its capacity as custodian or agent and are offset by equal and related liabilities. There is no measurement of operational results. There are two major classifications of Agency Funds: (1) those that are used for the operations of Snohomish County government; and (2) those that are used to account for cash received and disbursed in Snohomish County's capacity as ex officio treasurer or collection agent for special districts and other governments.

Fiduciary Funds include all Trust and Agency Funds which account for assets held by the County as a trustee or as an agent for individuals or other governmental units.

Tax Collection Fund - Accounts for monies received for current and delinquent taxes which are held pending authority for distribution. Included are prepaid taxes, disputed taxes, duplicate taxes, duplicate payment of taxes, etc.

Cities and Towns – Each city and town has its own set of funds established within the accounting system of Snohomish County that the Snohomish County Treasurer utilizes to account for the collection and remittance of regular, special, and bond property tax levies to their respective treasurers.

Fire Districts - Each fire district has its own set of funds established within the accounting system of Snohomish County that the Snohomish County Treasurer utilizes to account for cash received and disbursed in Snohomish County's capacity as ex officio treasurer or collection agent.

Hospitals - Snohomish County has 3 public hospital districts. The Snohomish County Treasurer utilizes a group of funds to account for the collection and remittance of regular, special, and bond property tax levies to their respective treasurers. For one hospital the Snohomish County Treasurer utilizes a group of funds within Snohomish County to account for cash received and disbursed in Snohomish County's capacity as ex officio treasurer or collection agent.

Libraries - These funds were established for the purpose of financing the acquisition, improvement, and construction of various libraries. The Snohomish County Treasurer utilizes a group of funds to account for the collection and remittance of regular, special, and bond property tax levies to their respective treasurers.

Special Purpose Districts - Two categories fall under "Special Purpose Districts": Sewer & Water and Drainage.

- **Sewer & Water Districts** - The Snohomish County Treasurer utilizes a group of funds for various sewer and water districts within Snohomish County to account for cash received and disbursed in Snohomish County's capacity as ex officio treasurer or collection agent.
- **Drainage Districts** - The Snohomish County Treasurer utilizes a group of funds for various drainage districts within Snohomish County to account for cash received and disbursed in Snohomish County's capacity as ex officio treasurer or collection agent.

Ports – Each port has its own set of funds established within the accounting system of Snohomish County that the Snohomish County Treasurer utilizes for various port districts to account for the collection and remittance of regular, special, and bond property tax levies to their respective treasurers.

School Districts – Each school district has its own set of funds established within the accounting system of Snohomish County that the Snohomish County Treasurer utilizes to account for the collection and remittance of regular, special, and bond property tax levies to their respective treasurers.

State Revenue Collection Funds – Accounts for various fees, fines, and penalties collected by county departments for the State of Washington.

Other Agency Funds – Accounts for monies held as agent for a variety of purposes including the Public Health District, benefits, and various clearing funds.

The Investment Trust Fund is the external portion of the Snohomish County Investment Pool (SCIP) that belongs to outside districts. There are no involuntary participants in the SCIP. All participants have notified the Treasurer of their desire to participate in SCIP. SCIP investments are those allowed by County Investment Policy and include savings accounts, CD's and securities.

Snohomish County, WA
Combining Statement of Changes
in Assets and Liabilities
Fiduciary Funds
For the Year Ended December 31, 2013

	Total Agency Funds			
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	445,979,203	4,074,571,045	4,135,549,222	385,001,026
Taxes Receivable	33,940,536	810,402,540	819,024,158	25,318,918
Other Receivables, Net	2,593,710	18,674,286	18,907,799	2,360,197
Interest Receivable	138,795	47,195	48,344	137,646
Total Assets	482,652,244	4,903,695,066	4,973,529,523	412,817,787
LIABILITIES				
Current Liabilities				
Due to Other Governments	482,652,244	4,902,264,065	4,972,098,522	412,817,787
Total Liabilities	482,652,244	4,902,264,065	4,972,098,522	412,817,787

Snohomish County, WA
Combining Statement of Changes
in Assets and Liabilities
Fiduciary Funds
For the Year Ended December 31, 2013

	Tax Collection Fund			
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	596,966	12,897,893	12,583,414	911,445
Taxes Receivable	753	-	265	488
Total Assets	597,719	12,897,893	12,583,679	911,933

LIABILITIES

Current Liabilities				
Due to Other Governments	597,719	12,971,226	12,657,012	911,933
Total Liabilities	597,719	12,971,226	12,657,012	911,933

	Cities/Towns			
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	1,720,180	145,047,674	144,613,276	2,154,578
Taxes Receivable	4,409,966	117,368,693	118,369,318	3,409,341
Other Receivables, Net	73,590	4,341,077	4,349,945	64,722
Total Assets	6,203,736	266,757,444	267,332,539	5,628,641

LIABILITIES

Current Liabilities				
Due to Other Governments	6,203,736	254,360,389	254,935,484	5,628,641
Total Liabilities	6,203,736	254,360,389	254,935,484	5,628,641

	Fire Districts			
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	60,245,718	307,427,958	313,149,333	54,524,343
Taxes Receivable	3,323,685	69,783,776	70,707,979	2,399,482
Total Assets	63,569,403	377,211,734	383,857,312	56,923,825

LIABILITIES

Current Liabilities				
Due to Other Governments	63,569,403	218,180,031	224,825,609	56,923,825
Total Liabilities	63,569,403	218,180,031	224,825,609	56,923,825

Snohomish County, WA
Combining Statement of Changes
in Assets and Liabilities
Fiduciary Funds
For the Year Ended December 31, 2013

	Hospitals			
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	5,338,327	72,446,826	73,944,433	3,840,720
Taxes Receivable	420,164	7,701,513	7,793,874	327,803
Total Assets	5,758,491	80,148,339	81,738,307	4,168,523

LIABILITIES

Current Liabilities				
Due to Other Governments	5,758,491	95,047,925	96,637,893	4,168,523
Total Liabilities	5,758,491	95,047,925	96,637,893	4,168,523

	Libraries			
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	32,294,097	45,306,147	45,090,593	32,509,651
Taxes Receivable	1,428,569	32,089,874	32,490,773	1,027,670
Other Receivables, Net	40	-	-	40
Total Assets	33,722,706	77,396,021	77,581,366	33,537,361

LIABILITIES

Current Liabilities				
Due to Other Governments	33,722,706	78,232,204	78,417,549	33,537,361
Total Liabilities	33,722,706	78,232,204	78,417,549	33,537,361

	Special Purpose District			
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	36,610,397	135,977,669	137,549,760	35,038,306
Other Receivables, Net	2,136,584	1,148,036	1,361,950	1,922,670
Interest Receivable	138,795	47,195	48,344	137,646
Total Assets	38,885,776	137,172,900	138,960,054	37,098,622

LIABILITIES

Current Liabilities				
Due to Other Governments	38,885,776	93,081,223	94,868,377	37,098,622
Total Liabilities	38,885,776	93,081,223	94,868,377	37,098,622

Snohomish County, WA
Combining Statement of Changes
in Assets and Liabilities
Fiduciary Funds
For the Year Ended December 31, 2013

	Ports		
	1/1/2013	Increases	Decreases
			12/31/2013
ASSETS			
Current Assets			
Deposits and Investments with County Treasurer	38,466	3,886,038	3,890,045
Taxes Receivable	169,158	3,758,131	3,814,251
Total Assets	207,624	7,644,169	7,704,296

LIABILITIES			
Current Liabilities			
Due to Other Governments	207,624	7,644,171	7,704,298
Total Liabilities	207,624	7,644,171	7,704,298

	Schools		
	1/1/2013	Increases	Decreases
			12/31/2013
ASSETS			
Current Assets			
Deposits and Investments with County Treasurer	282,088,457	2,198,562,473	2,252,852,115
Taxes Receivable	16,384,218	401,944,925	405,959,951
Total Assets	298,472,675	2,600,507,398	2,658,812,066

LIABILITIES			
Current Liabilities			
Due to Other Governments	298,472,675	2,900,821,783	2,959,126,451
Total Liabilities	298,472,675	2,900,821,783	2,959,126,451

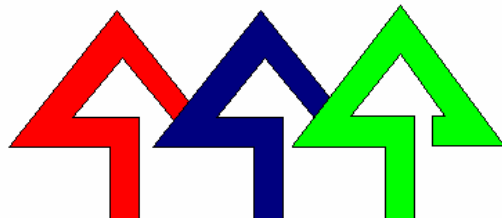
	State Revenue Collection		
	1/1/2013	Increases	Decreases
			12/31/2013
ASSETS			
Current Assets			
Deposits and Investments with County Treasurer	3,036,619	273,026,406	273,020,119
Taxes Receivable	7,800,796	177,653,766	179,784,488
Other Receivables, Net	330,018	12,076,028	12,073,278
Total Assets	11,167,433	462,756,200	464,877,885

LIABILITIES			
Current Liabilities			
Due to Other Governments	11,167,433	442,150,858	444,272,543
Total Liabilities	11,167,433	442,150,858	444,272,543

Snohomish County, WA
Combining Statement of Changes
in Assets and Liabilities
Fiduciary Funds
For the Year Ended December 31, 2013

		Other		
	1/1/2013	Increases	Decreases	12/31/2013
ASSETS				
Current Assets				
Deposits and Investments with County Treasurer	24,009,976	879,991,961	878,856,134	25,145,803
Taxes Receivable	3,227	101,862	103,259	1,830
Other Receivables, Net	53,478	1,109,145	1,122,626	39,997
Total Assets	24,066,681	881,202,968	880,082,019	25,187,630
LIABILITIES				
Current Liabilities				
Due to Other Governments	24,066,681	799,774,255	798,653,306	25,187,630
Total Liabilities	24,066,681	799,774,255	798,653,306	25,187,630

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Snohomish County, Washington
Statistical Section

2013 Statistical Section

This part of Snohomish County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	133
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	138
These schedules contain information to help the reader assess the County's most significant local revenue source, property taxes.	
Debt Capacity	142
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	143
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	
Operating Information	148
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

2013 Statistical Section

Snohomish County Net Position by Component Last Ten Years (accrual basis of accounting)

	Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net Investment in Capital Assets	\$ 379,600,672	\$ 420,204,683	\$ 427,597,739	\$ 545,356,227	\$ 604,555,852	\$ 639,623,482	\$ 684,331,825	\$ 716,330,913	\$ 746,925,944	\$ 829,507,434
Restricted	96,861,290	100,650,084	172,928,488	189,742,441	134,862,410	104,376,948	93,786,886	94,481,981	110,972,156	237,660,221
Unrestricted	116,084,664	105,492,620	62,513,410	51,043,033	61,395,892	51,843,583	51,810,124	32,365,308	36,481,602	(87,645,531)
Total governmental activities net position	\$ 592,546,626	\$ 626,347,387	\$ 663,039,637	\$ 786,141,701	\$ 800,814,154	\$ 795,844,013	\$ 829,928,835	\$ 843,158,202	\$ 894,379,702	\$ 979,522,124
Business-type activities										
Net Investment in Capital Assets	\$ 75,067,836	\$ 80,264,793	\$ 91,426,123	\$ 114,394,288	\$ 129,008,078	\$ 142,317,402	\$ 148,844,543	\$ 152,494,980	\$ 166,476,140	\$ 180,545,578
Restricted	144,783	1,169,347	8,009,157	6,412,721	8,227,534	1,600,719	1,905,165	563,490	29,551,183	1,568,590
Unrestricted	80,450,341	79,197,986	68,727,082	13,003,903	(2,010,239)	11,975,688	18,984,301	22,425,523	(3,515,662)	27,636,663
Total business-type activities net position	\$ 155,662,960	\$ 160,632,126	\$ 168,162,362	\$ 133,810,912	\$ 135,225,373	\$ 155,893,809	\$ 169,734,009	\$ 175,483,993	\$ 192,511,661	\$ 209,750,831
Primary government										
Net Investment in Capital Assets	\$ 454,668,508	\$ 500,469,476	\$ 519,023,862	\$ 659,750,515	\$ 733,563,930	\$ 781,940,884	\$ 833,176,368	\$ 868,825,893	\$ 913,402,084	\$1,010,053,012
Restricted	97,006,073	101,819,431	180,937,645	196,155,162	143,089,944	105,977,667	95,692,051	95,025,471	140,523,339	239,228,811
Unrestricted	196,535,005	184,690,606	131,240,492	64,046,936	59,385,653	63,819,271	70,794,425	54,790,831	32,965,940	(60,008,868)
Total primary government net position	\$ 748,209,586	\$ 786,979,513	\$ 831,201,999	\$ 919,952,613	\$ 936,039,527	\$ 951,737,822	\$ 999,662,844	\$1,018,642,195	\$1,086,891,363	\$1,189,272,955

Source: Comprehensive annual financial reports for the relevant year.

^a In 2008, the figures for 2006-2007 were restated to more accurately reflect the components of net position

^b In 2011 data was restated to reflect prior period adjustments and a change in accounting principal related to GASB 51.

2013 Statistical Section

**Snohomish County
Fund Balances of Governmental Funds
Last Ten Years**

(modified accrual basis of accounting)

	Year									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General fund										
Assigned	\$ -	\$ -	\$ 1,089,645	\$ 3,138,197	\$ 511,090	\$ -	\$ 1,156,576	\$ 2,237,649	\$ 2,998,933	\$ 2,657,410
Unassigned	\$ 17,617,523	\$ 22,638,607	\$ 29,744,951	\$ 30,735,433	\$ 12,260,949	\$ 7,709,583	\$ 21,556,459	\$ 17,675,227	\$ 16,553,407	\$ 18,517,464
Total general fund	<u>\$ 17,617,523</u>	<u>\$ 22,638,607</u>	<u>\$ 30,834,596</u>	<u>\$ 33,873,630</u>	<u>\$ 12,772,039</u>	<u>\$ 7,709,583</u>	<u>\$ 22,713,035</u>	<u>\$ 19,912,876</u>	<u>\$ 19,552,340</u>	<u>\$ 21,174,874</u>
All Other Governmental Funds										
Restricted	\$ 138,271,678	\$ 122,802,051	\$ 161,343,899	\$ 161,775,508	\$ 132,089,659	\$ 101,824,305	\$ 94,228,872	\$ 90,936,859	\$ 105,274,090	\$ 228,521,704
Committed	\$ 52,508,800	\$ 44,425,971	\$ 56,259,819	\$ 38,255,766	\$ 27,918,304	\$ 21,271,953	\$ 17,086,755	\$ 17,730,755	\$ 17,603,359	\$ 16,958,294
Total all other governmental funds	<u>\$ 190,780,478</u>	<u>\$ 167,228,022</u>	<u>\$ 217,603,718</u>	<u>\$ 200,031,274</u>	<u>\$ 160,007,963</u>	<u>\$ 123,096,258</u>	<u>\$ 111,315,627</u>	<u>\$ 108,667,614</u>	<u>\$ 122,877,449</u>	<u>\$ 245,479,998</u>

Source: Comprehensive annual financial reports for the relevant year.

^a Information prior to 2011 has been restated to reflect prior period adjustments and a change in accounting principal related to GASB 54.

2013 Statistical Section

Snohomish County

Changes in Net Position

Last Ten Years

(accrual basis of accounting)

	Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental Activities										
General Government	\$ 45,045,529	\$ 49,688,551	\$ 53,201,460	\$ 56,637,810	\$ 67,588,396	\$ 81,702,382	\$ 54,484,390	\$ 51,672,661	\$ 46,449,546	\$ 55,307,790
Judicial	22,701,694	30,012,838	35,385,878	37,220,972	39,430,601	38,474,210	37,338,986	32,181,326	40,250,440	34,443,731
Public Safety	113,959,180	111,147,157	112,025,789	110,633,354	125,100,023	121,572,056	120,095,604	121,254,086	123,396,116	133,675,678
Physical Environment	1,952,459	2,297,829	1,740,824	1,536,500	2,768,527	4,461,900	2,460,541	1,234,475	680,773	852,604
Transportation	60,366,386	61,874,844	70,649,830	70,545,437	74,522,179	83,624,754	81,830,429	94,433,357	75,851,260	73,688,939
Health and Human Services	54,035,137	42,291,009	39,395,181	41,273,673	46,821,175	50,651,586	51,769,839	51,557,316	47,740,267	61,530,041
Economic Environment	8,313,652	18,078,779	23,403,085	38,534,639	33,973,786	28,883,648	26,222,092	27,194,328	29,169,379	16,825,115
Culture and Recreation	9,817,204	14,543,675	12,255,319	14,391,698	14,276,131	16,276,478	17,917,188	13,437,749	16,413,182	17,528,679
Interest on Long-Term Debt	12,625,411	13,450,239	13,760,659	14,922,637	13,941,283	13,280,208	11,111,141	12,919,605	10,905,994	17,025,812
Total Governmental Activities	328,816,652	343,384,921	361,818,025	385,696,720	418,422,101	438,927,222	403,230,210	405,884,903	390,856,957	410,878,389
Business-type Activities										
Airport	13,891,883	12,654,257	14,965,934	14,729,642	15,460,097	15,997,993	16,856,421	18,135,767	19,397,201	22,983,754
Solid Waste Management	41,183,511	43,954,363	48,459,676	65,406,460	50,857,104	47,604,194	45,142,954	44,465,301	44,798,079	47,686,132
Surface Water Management	9,144,389	9,784,503	11,666,245	10,326,280	12,264,324	13,279,078	14,077,242	17,693,416	16,144,281	17,811,418
Total Business-type Activities	64,219,783	66,393,123	75,091,855	90,462,382	78,581,525	76,881,265	76,076,617	80,329,561	80,329,561	88,481,304
Total Primary Government	\$ 393,036,435	\$ 409,778,044	\$ 436,909,880	\$ 476,159,102	\$ 497,003,626	\$ 515,808,487	\$ 479,306,827	\$ 486,179,387	\$ 471,186,518	\$ 499,359,693
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	24,772,060	24,834,911	23,572,124	19,685,549	19,536,986	18,455,742	15,042,153	15,181,617	15,389,469	18,465,050
Judicial	10,686,745	10,775,309	10,791,821	12,038,417	11,537,796	13,920,256	12,092,336	4,173,431	12,873,618	12,466,821
Public Safety	10,869,167	10,011,917	16,702,242	15,384,824	13,195,198	18,514,799	19,250,441	19,623,708	19,711,283	32,420,362
Physical Environment	41,544	48,582	69,143	115,904	70,840	41,719	-	-	103	-
Transportation	308,278	320,987	310,773	371,149	393,808	1,174,348	9,307,917	4,773,051	3,089,631	7,527,054
Health and Human Services	112,054	665,558	1,396,988	62,510	60,200	56,543	60,150	71,225	148,202	13,899,737
Economic Environment	20,641,470	27,191,184	31,360,662	30,408,730	20,992,301	14,023,556	16,841,097	17,940,688	21,134,146	7,687,473
Culture and Recreation	1,589,882	1,617,121	1,987,691	1,658,249	1,809,589	1,606,490	5,294,316	5,782,595	6,390,667	8,540,673
Operating Grants and Contributions	85,326,877	78,684,062	79,988,989	86,920,410	74,997,807	86,759,777	88,042,812	96,109,008	91,334,657	62,275,495
Capital Grants and Contributions	11,163,799	12,519,144	8,136,071	98,511,550	71,807,507	69,699,343	62,616,781	36,980,415	31,804,474	94,449,750
Total Governmental Activities Program Revenues	165,511,876	166,638,775	174,316,504	265,157,292	214,402,032	224,252,573	228,548,003	200,635,738	201,876,248	257,732,415
Business-type Activities										
Charges for Services										
Airport	9,451,606	9,984,358	11,312,328	12,349,595	12,987,243	13,003,047	13,577,826	15,990,702	18,320,562	23,357,110
Solid Waste Management	40,738,170	42,823,205	48,536,889	51,539,240	44,159,129	45,422,866	45,099,346	45,034,438	45,764,790	48,949,729
Surface Water Management	231,296	305,559	9,082,562	9,186,345	9,444,777	17,738,611	17,748,134	17,579,274	17,830,313	16,318,212
Operating Grants and Contributions	1,136,541	585,282	1,807,053	803,589	2,554,072	2,157,385	2,130,175	2,494,917	1,250,914	2,247,978
Capital Grants and Contributions	2,326,307	2,364,451	1,296,165	4,832,482	4,832,482	16,933,091	9,267,676	3,554,186	13,273,150	11,619,988
Total Business-type Activities Program Revenues	53,883,920	56,062,855	75,006,065	75,173,934	73,977,703	95,255,000	87,823,157	84,653,517	96,439,729	102,493,017
Total Primary Government Program Revenues	\$ 219,395,796	\$ 222,701,630	\$ 249,322,569	\$ 340,331,226	\$ 288,379,735	\$ 319,507,573	\$ 316,371,160	\$ 285,289,255	\$ 298,315,977	\$ 360,225,432
Net (Expense) Revenue										
Governmental Activities	\$ (163,304,776)	\$ (176,746,146)	\$ (187,501,521)	\$ (120,539,428)	\$ (204,020,069)	\$ (214,674,649)	\$ (174,682,207)	\$ (205,249,165)	\$ (188,980,709)	\$ (153,145,974)
Business-type Activities	(10,335,863)	(10,330,268)	(85,790)	(15,288,448)	(4,603,822)	18,373,735	11,746,540	4,359,033	16,110,168	14,011,713
Total Primary Government Net Expense	\$ (173,640,639)	\$ (187,076,414)	\$ (187,587,311)	\$ (135,827,876)	\$ (208,623,891)	\$ (196,300,914)	\$ (162,935,667)	\$ (200,890,132)	\$ (172,870,541)	\$ (139,134,261)

2013 Statistical Section

Snohomish County

Changes in Net Position

Last Ten Years

(accrual basis of accounting)

	Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property taxes	\$ 106,944,619	\$ 110,016,852	\$ 113,292,998	\$ 122,970,358	\$ 121,356,387	\$ 123,711,451	\$ 121,697,814	\$ 126,372,999	\$ 128,735,600	\$ 133,188,342
Sales/Use Tax	41,411,612	40,161,174	44,999,112	44,992,980	41,190,681	45,463,263	49,000,016	47,247,127	51,972,125	57,110,374
Real Estate Excise Tax	18,225,824	25,492,477	28,762,631	23,056,935	10,626,703	8,384,090	8,168,205	7,351,824	9,843,014	11,959,344
Business and Other Taxes	12,708,795	13,563,379	12,540,086	12,578,083	9,383,294	9,596,364	9,988,131	13,097,888	14,172,048	14,830,188
Operating Assessments	21,086	21,579	-	-	-	-	-	-	-	-
Intergovernmental Revenues	724,249	369,014	6,082,860	7,941,303	15,272,055	5,673,859	7,261,041	13,973,089	26,031,281	14,051,907
Interest and Investment Earnings	5,543,229	10,352,955	17,733,221	30,658,146	20,537,004	16,197,768	12,956,802	11,318,962	9,851,193	8,444,502
Miscellaneous Revenues	3,219,341	4,254,060	4,256,657	4,988,582	4,057,658	2,111,909	1,209,103	115,844	117,457	189,050
Contributions & Donations	930,800	2,500,133	939,272	548,145	-	-	-	-	-	-
Gain in Joint Venture	206,528	-	-	-	-	-	-	-	-	-
Disposition of Capital Assets	-	8,306,100	-	-	-	-	-	-	-	-
Transfers	(31,773,006)	(4,490,816)	(4,413,064)	(4,093,041)	(3,731,261)	(1,434,196)	(1,513,883)	(999,001)	(520,509)	(1,485,311)
Total Governmental Activities	158,163,077	210,546,907	224,193,773	243,641,491	218,692,521	209,704,508	208,767,029	218,478,532	240,202,209	238,288,396
Business-type Activities										
Operating Assessments	8,415,940	9,046,077	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	16,242	-	-	-	-	-	-	-
Interest and Investment Earnings	753,608	1,706,384	2,545,889	3,208,503	1,621,850	745,509	494,345	365,877	343,985	296,818
Miscellaneous Revenues	297,860	30,716	265,828	219,593	665,172	114,996	85,432	26,073	53,006	1,445,328
Private Donations	11,200	25,440	-	-	-	-	-	-	-	-
Disposition of Capital Assets	26,238	-	375,004	10,855	-	-	-	-	-	-
Extraordinary Item	-	-	-	(26,594,994)	-	-	-	-	-	-
Transfers	31,773,006	4,490,816	4,413,064	4,093,041	3,731,261	1,434,196	1,513,883	999,001	520,509	1,485,311
Total Business-type Activities	41,277,852	15,299,433	7,616,027	(19,063,002)	6,018,283	2,294,701	2,093,660	1,390,951	917,500	3,227,457
Total Primary Government	\$ 199,440,929	\$ 225,846,340	\$ 231,809,800	\$ 224,578,489	\$ 224,710,804	\$ 211,999,209	\$ 210,860,689	\$ 219,869,483	\$ 241,119,709	\$ 241,515,853
Change in Net Position										
Governmental Activities	\$ (5,141,699)	\$ 33,800,761	\$ 36,692,252	\$ 123,102,063	\$ 14,672,452	\$ (4,970,141)	\$ 34,084,822	\$ 13,229,367	\$ 51,221,500	\$ 85,142,422
Business-type Activities	30,941,989	4,989,165	7,530,237	(34,351,450)	1,414,461	20,668,436	13,840,200	5,749,984	17,027,668	17,239,170
Total Primary Government	\$ 25,800,290	\$ 38,769,926	\$ 44,222,489	\$ 88,750,613	\$ 16,086,913	\$ 15,698,295	\$ 47,925,022	\$ 18,979,351	\$ 68,249,168	\$ 102,381,592

Source: Comprehensive annual financial reports for the relevant year.

^a In 2007, several 2006 line item amounts were restated to align with 2007 reporting changes that more appropriately allocate expenses by function, net interfund revenue against expense, match operating grants to program expense and reallocate operating assessments to charges for services.

^b In 2007, Solid Waste had an extraordinary item. See 2007 notes to the financial statements (Note 6C).

^c In 2008, several line items, such as Loss on Joint Venture, were moved for more appropriate reporting. Figures for 2003-2007 have been restated to reflect reporting change and to reflect prior period adjustments and a change in accounting principal related to GASB 51.

2013 Statistical Section

Snohomish County Changes in Fund Balances of Governmental Funds Last Ten Years

(modified accrual basis of accounting)

	Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Property Taxes	\$ 108,001,171	\$ 110,806,520	\$ 113,681,922	\$ 122,856,463	\$ 120,894,481	\$ 122,594,636	\$ 122,520,226	\$ 126,442,425	\$ 129,407,825	\$ 135,231,939
Sales/Use Taxes	41,411,613	40,161,175	44,999,111	44,992,980	41,190,681	45,463,263	49,000,016	47,247,128	51,972,124	57,110,374
Real Estate Excise Taxes	18,225,824	25,492,477	28,762,631	23,056,935	10,626,703	8,384,090	8,168,204	7,351,824	9,843,013	11,959,344
Business and Other Taxes	12,708,796	13,563,377	12,540,086	12,578,082	9,383,294	9,596,364	9,988,130	13,097,887	14,172,047	14,830,187
Licenses & Permits	2,243,898	2,488,857	2,744,882	3,033,967	3,585,338	3,858,410	3,760,970	3,778,360	3,974,418	4,060,373
Charges for Services	58,270,036	64,224,996	80,964,108	71,895,008	61,848,018	59,940,816	60,689,286	61,386,568	64,355,653	90,763,070
Operating Assessments	21,086	21,579	21,667	20,842	21,104	20,991	21,400	20,373	20,750	64,504
Intergovernmental Revenues	97,214,924	91,572,220	92,707,815	110,908,431	127,777,613	126,390,353	132,166,817	123,541,472	125,671,395	101,528,065
Fines & Forfeitures	5,812,356	5,838,429	6,376,972	5,921,901	5,650,132	6,599,995	6,409,207	7,051,501	7,271,691	7,443,085
Interest & Investment Earnings	5,074,953	8,917,350	16,507,018	20,997,659	17,733,158	12,795,719	13,274,763	10,717,000	11,039,417	11,291,200
Rents, Leases & Concessions	3,887,006	3,561,144	3,838,777	9,275,832	7,682,590	7,710,788	8,224,196	8,588,469	9,065,614	9,937,779
Contributions & Donations	497,871	1,476,858	1,133,985	548,146	604,325	1,293,518	2,017,393	553,178	688,827	951,692
Miscellaneous Revenues	2,853,034	5,968,727	3,912,449	9,991,126	3,203,137	1,649,099	1,779,996	1,740,301	1,833,682	1,644,186
Total Revenues	356,222,568	374,093,709	408,191,423	436,077,372	410,200,574	406,298,042	418,020,604	411,516,286	429,316,456	446,815,798
Expenditures										
General Government	94,425,343	69,928,301	57,803,101	67,407,117	69,856,878	63,822,426	59,666,669	57,800,996	59,829,213	67,639,596
Judicial	58,006,508	39,295,815	30,644,809	32,409,918	34,216,044	32,504,840	32,617,282	34,355,936	35,079,179	30,214,028
Public Safety	109,835,509	110,592,861	118,661,735	111,830,990	121,337,781	117,659,090	119,441,130	122,257,186	122,888,204	133,278,170
Physical Environment	4,486,225	3,896,780	6,232,448	3,572,770	5,332,845	5,364,242	6,176,573	4,219,658	893,556	1,140,806
Transportation	70,718,677	80,568,949	88,484,852	110,523,405	107,970,358	107,912,400	93,730,324	73,223,519	71,345,822	78,340,666
Health & Human Services	53,707,164	42,296,024	39,430,030	41,405,888	46,947,178	50,686,303	51,747,909	51,571,684	47,704,031	61,515,058
Economic Environment	8,245,119	17,773,827	23,281,916	38,780,156	34,785,517	31,770,855	27,708,173	27,642,043	30,107,941	17,506,618
Culture & Recreation	17,256,316	18,051,052	13,858,708	17,668,298	26,978,350	18,450,292	19,496,564	22,662,956	29,491,477	19,222,003
Debt Service										
Principal Payments	10,477,334	11,563,727	11,134,624	12,670,201	12,740,775	12,587,001	9,136,460	11,293,212	13,704,300	14,505,654
Interest and Other Charges	13,049,459	13,055,728	13,295,411	14,890,668	13,883,488	13,008,713	12,039,223	13,898,938	10,858,350	14,340,957
Total Expenditures	440,207,654	407,023,064	402,827,634	451,159,411	474,049,214	453,766,162	431,760,307	418,926,128	421,902,073	437,703,556
Excess (deficiency) of revenues over (under) expenditures	(83,985,086)	(32,929,355)	5,363,789	(15,082,039)	(63,848,640)	(47,468,120)	(13,739,703)	(7,409,842)	7,414,383	9,112,242
Other Financial Sources (Uses)										
Disposition Of Capital Assets	-	10,500,795	250,173	1,166,148	348,427	208,841	9,043	34,764	11,616	15,195
Transfers In	38,830,245	54,219,273	77,244,268	66,734,734	54,634,304	51,606,865	50,244,470	46,965,821	63,570,580	49,463,243
Transfers Out	(39,791,456)	(63,246,168)	(85,330,206)	(68,541,268)	(57,742,061)	(51,093,057)	(51,348,966)	(47,125,870)	(63,154,158)	(50,236,902)
Debt Proceeds	-	41,900,487	61,043,662	1,189,015	5,450,167	4,645,869	15,710,000	-	5,420,000	107,885,000
Payment to Refunded Bond Escrow Agent	-	(28,976,403)	-	-	-	-	(116,337,699)	(39,269,112)	3,655,000	-
Issuance of Refunding Bonds	-	-	-	-	23,420,555	3,375,199	112,035,693	75,045,000	-	-
Refunded Bonds Redeemed	-	-	-	-	(23,387,655)	(3,450,167)	-	(35,056,555)	(4,061,064)	-
Issuance Premium on LT Debt	-	-	-	-	-	208,090	6,649,982	1,367,622	992,942	7,986,305
Issuance Discount on LT Debt	-	-	-	-	-	(7,681)	-	-	-	-
Total Other Financial Sources (Uses)	(961,211)	14,397,984	53,207,897	548,629	2,723,737	5,493,959	16,962,523	1,961,670	6,434,916	115,112,841
Net Change in Fund Balances	\$ (84,946,297)	\$ (18,531,371)	\$ 58,571,686	\$ (14,533,410)	\$ (61,124,903)	\$ (41,974,161)	\$ 3,222,820	\$ (5,448,172)	\$ 13,849,299	\$ 124,225,083
Debt service as a percentage of noncapital expenditures	7.3%	7.6%	7.0%	7.3%	6.6%	6.6%	5.7%	6.6%	6.4%	7.2%

Source: Comprehensive annual financial reports for the relevant year.

^a Data Prior to 2010 has been restated to reflect prior period adjustments.

^b In 2008, Other Taxes were broken out into Real Estate Excise Taxes and Business Taxes. Figures for 2003-2007 have been restated to reflect reporting change.

2013 Statistical Section

Snohomish County

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Years

Year Ended December 31	Real Property Land	Real Property Improvements	Personal Property	Utilities ^a	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value ^b	Assessed Value as a Percentage of Actual Value ^b
2004	22,329,352,763	28,630,047,670	2,318,155,218	752,016,074	54,029,571,725	2.96	60,516,126,319	89.28%
2005	26,154,120,849	31,533,829,221	2,302,697,836	810,418,097	60,801,066,003	2.67	60,801,066,003	100.00%
2006	30,986,359,797	34,375,232,664	2,408,691,827	827,486,259	68,597,770,547	2.45	68,597,770,547	100.00%
2007	41,374,550,385	39,249,907,854	2,622,453,013	877,653,392	84,124,564,644	2.08	84,124,564,644	100.00%
2008	49,484,124,767	46,009,302,813	2,855,497,781	966,277,844	99,315,203,205	1.82	99,315,203,205	100.00%
2009	51,141,268,856	46,523,193,048	3,312,361,415	1,006,611,127	101,983,434,446	1.84	101,983,434,446	100.00%
2010	44,758,440,882	45,147,310,861	3,220,877,993	998,582,942	94,125,212,678	2.04	94,125,212,678	100.00%
2011	38,972,159,106	42,536,523,561	3,158,003,802	1,043,921,095	85,710,607,564	2.36	85,710,607,564	100.00%
2012	31,332,085,791	41,119,170,675	3,014,074,811	1,181,706,315	76,647,037,592	2.69	76,647,037,592	100.00%
2013	28,957,298,071	39,601,313,925	2,967,900,349	1,095,110,175	72,621,622,520	2.95	72,621,622,520	100.00%

Source: Snohomish County Assessors Office

^a 2004-2006 amounts have been restated to include Utilities Assessments to more accurately report Total Taxable Assessed Value.

^b Beginning with the 2005 tax year, property in Snohomish County is reassessed each year. Therefore, beginning with the 2005 tax year, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

2013 Statistical Section

**Snohomish County
Direct and Overlapping Property Tax Rates**

Last Ten Years

(rate per \$1,000 of assessed value)

Year	County Direct			Total County Rate	Overlapping Rates ^a				
	Regular	Conservation Futures	Road		Washington State	Cities and Towns	Fire Districts	School Districts	Other Districts
2004	1.16	0.05	1.75	2.96	2.95	2.49	1.50	4.76	0.26
2005	1.05	0.05	1.57	2.67	2.79	2.25	1.42	4.35	0.23
2006	0.96	0.04	1.45	2.45	2.53	2.01	1.41	4.18	0.22
2007	0.80	0.04	1.24	2.08	2.16	1.79	1.35	3.81	0.19
2008	0.69	0.03	1.10	1.82	1.91	1.54	1.25	3.37	0.23
2009	0.68	0.03	1.13	1.84	1.91	1.54	1.23	3.46	0.22
2010	0.74	0.04	1.26	2.04	1.99	1.70	1.33	3.94	0.39
2011	0.83	0.04	1.49	2.36	2.21	1.96	1.43	4.49	0.27
2012	0.93	0.04	1.72	2.69	2.38	2.17	1.54	5.08	0.30
2013	1.03	0.05	1.87	2.95	2.43	2.27	1.68	5.47	0.31

Source: Snohomish County Assessors Office

Note: See notes to the financial statements (Note 3B) for additional information on the property tax rates and limitations.

^a Overlapping rates are those of local governments that apply to property owners within the county. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all city property owners, the Fire Protection Districts rates apply only to the property owners whose property is located within that district's geographic boundaries.

2013 Statistical Section

**Snohomish County
Principal Property Tax Payers
Current and Nine Years Ago**

Taxpayer	2013			2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Boeing	\$ 1,999,949,252	1	2.75%	\$ 1,355,426,072	1	2.51%
Frontier Communications NW	332,748,132	2	0.46%	-		-
Puget Sound Energy/Gas	235,341,157	3	0.32%	149,980,002	4	0.28%
T-Mobile USA	185,295,755	4	0.26%	-		-
Equity Assets Mgmt Inc.	183,026,141	5	0.25%	-		-
Kroger	167,569,862	6	0.23%	103,146,856	7	0.19%
Teachers Ins & Annuity Assn.	127,519,676	7	0.18%	82,777,571	9	0.15%
Arden Realty Inc.	125,077,500	8	0.17%	-		-
Alderwood Mall LLC	121,356,485	9	0.17%	115,132,500	6	0.21%
Avalonbay Communities Inc	105,079,078	10	-	124,069,177	5	0.23%
GTE/Verizon	-		-	444,899,895	2	0.82%
Kimberly Clark	-		-	219,166,031	3	0.41%
Rfeef Management Co	-		-	87,114,986	8	0.16%
Fluke Elcctronics Inc	-		-	80,006,427	10	0.15%
Total	<u>\$ 3,582,963,038</u>		<u>4.79%</u>	<u>\$ 2,761,719,517</u>		<u>5.11%</u>
Total Taxable Assessed Value	\$ 72,621,622,520			\$ 54,029,571,725		

Source: Snohomish County Assessors Office

Snohomish County
Property Tax Levies and Collections
Last Ten Years

Ended December 31	Taxes Levied for the Year	Collected within the Year of the Levy			Collections in Subsequent Years	Total Collections to Date		
		Amount	Percentage of Levy	Percentage Delinquent		Amount	Percentage of Levy	Percentage Delinquent
2004	107,095,374	104,121,288	97.22%	2.78%	2,936,884	107,058,172	99.97%	0.03%
2005	110,250,526	107,350,735	97.37%	2.63%	2,843,613	110,194,348	99.95%	0.05%
2006	114,154,621	111,369,500	97.56%	2.44%	2,764,082	114,133,582	99.98%	0.02%
2007	118,469,841	115,398,394	97.41%	2.59%	3,040,434	118,438,828	99.97%	0.03%
2008	121,710,716	118,200,808	97.12%	2.88%	3,419,775	121,620,583	99.93%	0.07%
2009	124,384,581	120,345,772	96.75%	3.25%	4,002,328	124,348,100	99.97%	0.03%
2010	125,434,420	121,912,597	97.19%	2.81%	3,355,238	125,267,835	99.87%	0.13%
2011	126,801,495	123,516,975	97.41%	2.59%	2,674,862	126,191,837	99.52%	0.48%
2012	128,917,306	126,029,411	97.76%	2.24%	1,855,826	127,885,237	99.20%	0.80%
2013	133,118,638	131,174,398	98.54%	1.46%	-	131,174,398	98.54%	1.46%

Source: Snohomish County Treasurers Office

2013 Statistical Section

Snohomish County
Ratios of Outstanding Debt by Type
Last Ten Years

(amounts expressed in thousands, except per capita)

Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Special Assessment Bonds	Other Debt	General Obligation Bonds	Other Debt			
2004	\$ 246,327	\$ 1,710	\$ 5,492	\$ 94,108	\$ 18,798	\$ 366,435	1.65%	\$ 569
2005	246,326	1,445	6,716	87,298	19,125	360,910	1.52%	551
2006	295,964	1,210	5,867	91,990	17,857	412,888	1.59%	616
2007	285,264	1,045	5,095	84,508	16,589	392,501	1.36%	574
2008	273,321	910	6,309	78,725	15,321	374,586	1.22%	539
2009	266,860	765	8,008	80,105	15,246	370,984	1.24%	525
2010	273,844	630	9,510	78,986	14,485	377,455	1.24%	527
2011	265,832	505	8,573	75,547	13,253	363,710	1.12%	503
2012	258,100	360	8,134	110,095	12,078	388,767	1.16%	530
2013	352,123	265	7,219	104,432	11,399	475,438	1.42%	649

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

^a See Statistical Schedule - Demographic and Economic Statistics for personal income and population data.

2013 Statistical Section

**Snohomish County
Ratios of Net General Bonded Debt Outstanding
Last Ten Years**

(amounts expressed in thousands, except per capita amount)

Year	General Obligation Bonds	Total	Percentage of Estimated Actual Taxable Value^a of Property	Per Capita^b
2004	340,435	340,435	0.63%	529
2005	333,624	333,624	0.55%	509
2006	387,954	387,954	0.57%	578
2007	369,772	369,772	0.44%	541
2008	352,046	352,046	0.35%	507
2009	346,965	346,965	0.34%	491
2010	352,830	352,830	0.37%	493
2011	341,379	341,379	0.40%	472
2012	368,195	368,195	0.48%	502
2013	456,555	456,555	0.63%	623

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

^a See Statistical Schedule - Assessed Value and Estimated Actual Value of Taxable Property for property value data.

^b See Statistical Schedule - Demographic and Economic Statistics for population data.

2013 Statistical Section

**Snohomish County
Direct and Overlapping Governmental Activities Debt
As of December 31, 2013**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
Cities and Towns:			
City of Arlington	18,883,855	100.00%	18,883,855
City of Bothell	32,764,235	50.07%	16,405,052
City of Brier	50,000	100.00%	50,000
Town of Darrington	35,474	100.00%	35,474
City of Edmonds	12,743,166	100.00%	12,743,166
City of Everett	42,612,122	100.00%	42,612,122
City of Gold Bar	5,740	100.00%	5,740
City of Granite Falls	6,267,429	100.00%	6,267,429
City of Lake Stevens	3,504,797	100.00%	3,504,797
City of Lynnwood	28,798,140	100.00%	28,798,140
City of Marysville	36,464,990	100.00%	36,464,990
City of Mill Creek	636,661	100.00%	636,661
City of Monroe	25,781,243	100.00%	25,781,243
City of Mountlake Terrace	6,055,768	100.00%	6,055,768
City of Mukilteo	10,685,000	100.00%	10,685,000
City of Snohomish	839,562	100.00%	839,562
City of Stanwood	1,306,352	100.00%	1,306,352
City of Sultan	1,364,326	100.00%	1,364,326
Town of Woodway	2,765,731	100.00%	2,765,731
Total Cities and Towns	231,564,591		215,205,408
School Districts:			
Arlington	36,660,000	100.00%	36,660,000
Darrington	2,278,425	92.68%	2,111,644
Edmonds	192,380,000	100.00%	192,380,000
Everett	199,280,000	100.00%	199,280,000
Granite Falls	31,605,000	100.00%	31,605,000
Lake Stevens	48,980,000	100.00%	48,980,000
Marysville	86,260,000	100.00%	86,260,000
Monroe	15,980,000	100.00%	15,980,000
Mukilteo	34,435,000	100.00%	34,435,000
Northshore	303,118,912	36.78%	111,487,136
Snohomish	339,645,000	100.00%	339,645,000
Sultan	1,025,000	100.00%	1,025,000
Total School Districts	1,291,647,337		1,099,848,780
Fire Districts	5,332,359	100.00%	5,332,359
Libraries:			
Granite Falls LCFA	480,000	100.00%	480,000
King County Library	134,977,145	1.52%	2,051,653
Monroe LCFA	3,730,000	100.00%	3,730,000
Snohomish LCFA	3,815,000	84.11%	3,208,797
Total Libraries	143,002,145		9,470,450
Parks:			
Northshore Parks & Recreation	2,010,000	36.78%	739,278
Total Parks	2,010,000		739,278
Subtotal, overlapping debt	1,673,556,432		1,330,596,275
Snohomish County direct debt	387,922,073	100.00%	387,922,073
Total direct and overlapping debt	2,061,478,505		1,718,518,348

Sources: Outstanding debt data provided by each governmental unit. Applicable percentage calculated based on assessed values provided by Snohomish County Assessors Office, King County Assessors Office, and Pierce County Assessors Office.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt, for each overlapping government.

2013 Statistical Section

**Snohomish County
Legal Debt Margin Information
Last Ten Years**
(amounts expressed in thousands)

	Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Assessed Value	\$ 60,801,066	\$ 68,597,771	\$ 84,124,565	\$ 99,315,203	\$ 101,983,434	\$ 94,125,213	\$ 85,710,608	\$ 76,647,038	\$ 72,621,623	\$ 79,448,742

**Limited Tax General Obligation
Debt Not Requiring a Vote:**

Debt Limit - 1.5% of Total Assessed Value	\$ 912,016	\$ 1,028,967	\$ 1,261,868	\$ 1,489,728	\$ 1,529,752	\$ 1,411,878	\$ 1,285,659	\$ 1,149,706	\$ 1,089,324	\$ 1,191,731
Debt applicable to limit:										
General obligation debt	364,724	359,466	411,677	391,457	373,675	370,220	376,825	419,578	426,584	513,513
Less: Amount set aside for repayment										
of general obligation debt	(24,186)	(19,159)	(14,793)	(13,375)	(11,672)	(9,940)	(7,679)	(7,937)	(5,573)	(3,709)
Total net debt applicable to limit	340,539	340,307	396,884	378,082	362,003	360,280	369,146	411,641	421,011	509,804
Remaining Debt Capacity Not Requiring Vote	\$ 571,477	\$ 688,659	\$ 864,984	\$ 1,111,646	\$ 1,167,748	\$ 1,051,598	\$ 916,513	\$ 738,065	\$ 668,313	\$ 681,927
Total net debt applicable to the limit as a percentage of debt limit	37.34%	33.07%	31.45%	25.38%	23.66%	25.52%	28.71%	35.80%	38.65%	42.78%

**Tax General Obligation Debt
Including Voted Debt:**

Debt Limit - 2.5% of Total Assessed Value	\$ 1,520,027	\$ 1,714,944	\$ 2,103,114	\$ 2,482,880	\$ 2,549,586	\$ 2,353,130	\$ 2,142,765	\$ 1,916,176	\$ 1,815,541	\$ 1,986,219
Debt applicable to limit:										
General obligation debt	364,724	359,466	411,677	391,457	373,675	370,220	376,825	419,578	426,584	513,513
Less: Amount set aside for repayment										
of general obligation debt	(24,186)	(19,159)	(14,793)	(13,375)	(11,672)	(9,940)	(7,679)	(7,937)	(5,573)	(3,709)
Total net debt applicable to limit	340,539	340,307	396,884	378,082	362,003	360,280	369,146	411,641	421,011	509,804
Remaining Debt Capacity Including Voted Debt	\$ 1,179,488	\$ 1,374,637	\$ 1,706,230	\$ 2,104,798	\$ 2,187,583	\$ 1,992,850	\$ 1,773,619	\$ 1,504,535	\$ 1,394,530	\$ 1,476,415
Total net debt applicable to the limit as a percentage of debt limit	22.40%	19.84%	18.87%	15.23%	14.20%	15.31%	17.23%	21.48%	23.19%	25.67%

Note: In compliance with Washington State Budgeting, Accounting and Reporting System (BARS), the most current assessed value is used for a given fiscal year and is for the following calendar year's tax roll.

Snohomish County
Demographic and Economic Statistics
Last Ten Years

Year	Population ^a	Personal Income (in thousands) ^a	Per Capita Personal Income ^a	Unemployment Rate ^a
2004	643,533	22,238,684	34,557	5.8%
2005	654,849	23,768,996	36,297	5.1%
2006	670,706	26,015,677	38,788	4.6%
2007	683,997	28,853,490	42,184	4.0%
2008	694,622	30,712,925	44,215	5.2%
2009	706,302	29,950,211	42,404	10.1%
2010	715,582	30,355,325	42,420	10.5%
2011	722,671	32,343,174	44,755	9.3%
2012	733,036	33,570,183	45,796	7.5%
2013 ^b	733,036	33,570,183	45,796	5.8%

Source: Population, personal income, and per capita personal income provided by US Bureau of Economic Analysis.
 Unemployment rate provided by Washington State Employment Security Department.

^a Each year the data is updated to reflect the updated information provided by the US Bureau of Economic Analysis and Washington State Employment Department

^b Current years data for population and personal income was not available at the time of statistical table completion so prior year numbers were used.

**Snohomish County
Principal Employers
Current Year and Nine Years Ago**

Employer	2013			2004		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Boeing	40,000	1	10.89%	20,000	1	6.26%
Naval Station Everett	6,350	2	1.73%	6,310	2	1.98%
Washington State	5,400	3	1.47%	3,100	5	0.97%
Providence Everett Medical Center	3,500	4	0.95%	3,239	4	1.01%
Tulalip Tribes Enterprises	3,500	5	0.95%	2,072	7	0.65%
Snohomish County Government	2,700	6	0.73%	2,653	6	0.83%
Everett Clinic	2,500	7	0.68%	-	-	-
Premiera Blue Cross	2,400	8	0.65%	3,300	3	1.03%
Walmart	2,056	9	0.56%	-	-	-
Everett School District	2,025	10	0.55%	1,761	8	0.55%
Philips Medical Systems	-	-	-	1,600	9	0.50%
Verizon	-	-	-	1,600	10	0.50%
Total	<u>70,431</u>		<u>19.17%</u>	<u>45,635</u>		<u>14.29%</u>
Total County Employment	367,430			319,440		

Source: Economic Alliance Snohomish County. Total County employment provided by Washington State Employment Security Department.

2013 Statistical Section

**Snohomish County
Full-time Equivalent County Government Employees by Function
Last Ten Years**

<u>Function</u>	<u>Year</u>									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Government	550	495	510	607	622	625	614	605	604	623
Judicial	300	215	228	237	235	225	221	220	223	228
Public Safety	857	946	956	849	927	884	865	856	873	880
Physical Environment	215	196	202	219	231	216	206	201	209	201
Transportation	411	398	388	397	410	476	465	448	412	423
Health and Human Services	138	131	133	148	142	163	187	194	215	222
Economic Environment	183	172	196	238	165	124	115	115	124	76
Culture and Recreation	69	61	61	66	68	82	99	101	84	85
Total	2,723	2,614	2,674	2,761	2,800	2,795	2,772	2,740	2,744	2,738

Source: Snohomish County Finance

^a In 2008, the figures for 2005-2007 were restated from budgeted number of FTE to actual number of FTE. 2004 figures were not restated from budgeted since actual figures were not available.

2013 Statistical Section

**Snohomish County
Operating Indicators and Capital Assets by Function
Last Ten Years**

Function	Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<u>Judicial</u>										
Superior Court - New Case Filings										
Criminal	3,098	3,107	3,411	3,900	3,025	2,346	2,353	2,802	2,597	2,711
Civil	13,137	12,608	12,126	13,786	14,675	15,182	14,424	14,941	13,732	12,243
Domestic Violence	1,252	1,390	1,218	1,396	1,249	1,238	1,852	1,671	1,676	1,771
Domestic	3,411	3,344	3,505	3,260	3,069	3,205	3,129	3,251	3,268	3,230
Probate	1,547	1,566	1,515	1,552	1,584	1,645	1,633	1,718	1,749	1,711
Adoption/Paternity	1,145	1,154	1,146	1,118	1,152	1,162	1,097	954	931	776
Mental	826	882	868	852	790	742	827	793	808	785
Juvenile Case Type 7 ^a	3,875	3,999	3,885	4,326	3,774	3,602	3,158	2,846	2,678	2,793
Juvenile Offender	2,007	1,847	1,733	2,202	1,948	1,898	1,627	1,611	1,336	1,288
District Court										
Infractions	76,172	78,465	87,820	92,230	92,068	106,841	99,195	104,050	92,916	79,750
DUI	3,649	3,166	3,307	4,158	2,868	3,326	3,233	3,090	2,692	2,387
Criminal Traffic	4,491	3,701	7,975	8,823	6,101	5,350	4,522	3,685	2,417	2,061
Criminal Misdemeanors	6,111	5,950	5,907	5,570	5,743	7,651	6,959	7,779	7,122	6,232
Civil	11,765	11,916	11,578	12,925	14,433	12,024	12,816	12,395	10,286	13,401
Small Claims	2,596	2,667	2,294	2,038	2,280	2,124	1,742	1,455	1,406	1,334
Felony	5,075	5,641	5,994	5,733	6,016	5,733	5,628	6,080	6,389	7,166
<u>Public Safety</u>										
Sheriff										
Call Responders	185	189	193	203	200	193	173	179	186	186
Total 911-Initiated Calls	150,867	145,477	153,503	142,728	142,706	136,723	125,753	118,132	132,569	127,417
Total Self-Initiated Calls	131,099	137,697	122,939	120,173	125,638	135,789	116,119	116,739	128,385	112,176
Precincts	3	3	3	3	3	3	3	3	3	3
Sheriff Vehicles	274	276	270	279	409	420	355	346	357	357
Corrections										
Bookings	19,987	22,732	25,560	25,574	24,304	25,447	25,111	27,411	27,120	26,195
Average Daily Population	823	981	1,206	1,284	1,226	1,180	1,163	1,198	1,179	1,171
<u>Physical Environment</u>										
Surface Water										
Miles of Habitat Restored	9	19	26	34	6	13	3	11	1	-
Solid Waste										
Customers Served	467,388	534,667	613,452	647,128	551,675	567,476	513,122	506,393	512,793	544,044
Tons Exported (refuse)	443,963	461,782	506,531	518,820	456,744	419,129	403,531	394,825	420,456	422,159
Tons Exported (recycle)	17,548	21,730	27,705	31,895	16,308	14,506	14,292	11,466	13,469	15,481
Transfer Stations	3	3	3	3	3	4	4	4	4	4
Drop Box Sites	5	5	5	5	5	5	3	3	3	3
Moderate Risk Waste Facility	Unavailable	Unavailable	Unavailable	Unavailable	1	1	1	1	1	1
<u>Transportation</u>										
County Roads										
Miles of Road Resurfaced ^b	99	118	115	90	93	93	68	82	79	66
Miles of Road (FFC7,8,9,14,16,17,19)	1,677	1,697	1,690	1,657	1,660	1,560	1,560	1,565	1,565	1,565
County Road Vehicles & Equipment	520	514	515	516	479	587	586	580	564	572
Bridges	197	200	200	205	206	196	195	196	196	200
Airport										
Runways	3	3	3	3	3	3	3	3	3	3
Taxiways	8	9	10	10	10	11	11	11	11	11
Parking Ramps	5	5	6	6	6	8	8	8	8	9
<u>Health and Human Services</u>										
Human Services										
Children Receiving ECEAP ^c Services	824	837	824	930	1,061	976	976	976	972	996
Households Receiving Energy Assistance	6,321	7,883	8,675	5,892	6,532	8,563	14,113	13,877	7,583	7,180
Vouchers Issued to Veterans	2,119	2,423	2,703	4,146	3,887	3,441	3,204	3,186	1,731	1,894
<u>Economic Environment</u>										
Planning and Development Services										
Permits Issued	14,575	16,226	14,920	14,227	9,825	5,826	5,717	6,289	6,394	7,253
Customers Served	29,494	30,434	31,871	31,696	23,985	15,682	12,728	12,952	16,337	14,731
Annexations	13	29	31	30	11	16	3	4	5	4
<u>Culture and Recreation</u>										
Parks										
Parks Facility Users	947,869	1,198,274	1,432,135	1,434,139	2,011,958	2,489,693	2,585,328	3,294,099	3,111,398	4,233,215
Fair Facility Users	Unavailable	Unavailable	Unavailable	Unavailable	1,063,637	933,155	979,622	542,711	613,732	589,272
Parkland Acreage	9,862	9,865	9,875	9,800	10,123	10,121	10,201	10,634	10,769	10,796
Golf Courses	1	1	1	1	1	1	1	1	1	1

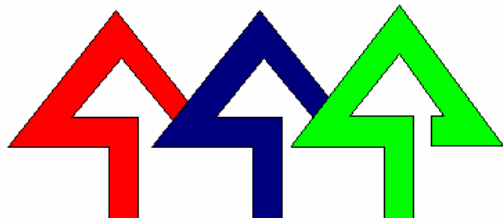
Source: Various county departments.

Note: Indicators and capital assets are not available for the general government function.

^a Dependency, Termination of Parental Rights, At Risk Youth, Child in Need of Services & Truancy

^b Centerline Miles of roadway preservation and rehabilitation

^c ECEAP (Early Childhood Education and Assistance Program)



Snohomish County, Washington
Compliance Section

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
U. S. DEPARTMENT OF AGRICULTURE			
<u>School Breakfast Program:</u>			
Indirect: <i>Through Office of Superintendent of Public Instruction</i>			
National School Breakfast Program 12-13	10.553	31-002-9790	13,489
National School Breakfast Program 13-14	10.553	31-002-9790	6,005
Total CFDA 10.553 School Breakfast Program			19,494
<u>National School Lunch Program:</u>			
Indirect: <i>Through Office of Superintendent of Public Instruction</i>			
National Lunch Program 12-13	10.555	31-002-9790	23,915
National Lunch Program 13-14	10.555	31-002-9790	10,976
Total CFDA 10.555 National School Lunch Program			34,891
<u>Child and Adult Food Program:</u>			
Indirect: <i>Through Office of Superintendent of Public Instruction</i>			
Child and Adult Care Food Program	10.558	31-03-1405	1,074
Total CFDA 10.558 Child and Adult Food Program			1,074
<u>Senior Farmers Market Nutrition Program:</u>			
Indirect: <i>Through WA State Treasurer</i>			
Seniors Farmers Market Nutrition Program Pass-Thru	10.576	1269-55053 (2)	17,214
Total CFDA 10.576 Senior Farmers Market Nutrition Program			17,214
<u>Schools and Roads Grants to States:</u>			
Indirect: <i>Through WA State Treasurer</i>			
Federal Forest	10.665	None Assigned	396,741
Federal Forest Pass-Thru	10.665	None Assigned	61,905
Total CFDA 10.665 Schools and Roads Grants to States			458,646
TOTAL U. S. DEPARTMENT OF AGRICULTURE			531,319
U. S. DEPARTMENT OF COMMERCE			
<u>Pacific Coast Salmon Recovery/Pacific Salmon Treaty Program:</u>			
Indirect: <i>Through Wa State Recreation and Conservation Office</i>			
Smith Island Estaurine Restore-Construction	11.438	09-1279R	61,532
Lower Skykomish River Restoration Project	11.438	10-1338R	75,474
SF Stillaguamish Wood Debris Placement PHII	11.438	11-1417R	16,292
Snohomish Basin Lead Entity	11.438	11-1478P(Fed)	23,402
Stillaguamish Co-Lead Entity (Snohomish Co)	11.438	11-1476P(Fed)	23,309
Stillaguamish Knotweed Control and Riparian Rest II	11.438	12-1406R	30,337
Little Bear Creek Knotweed Assessment	11.438	12-1276P	17,668
Nearshore Beach Nourishment Design and Permitting	11.438	12-1241P	80,490
Pilchuck Creek Wood Debris Design	11.438	12-1490P	99,521
Snohomish LE 2013-2015	11.438	13-1365P (Fed)	22,181
Stillaguamish LE 2013-2015	11.438	13-1362P (Fed)	14,905
Total CFDA 11.438 Pacific Coast Salmon Recovery/Pacific Salmon Treaty Program			465,111
TOTAL U. S. DEPARTMENT OF COMMERCE			465,111
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<u>Community Development Block Grants/Entitlement Grants:</u>			
Direct:			
Community Development Block Grant Entitlement	14.218	B-11-UC-53-0003	575,685
Community Development Block Grant Entitlement-Pass Thru	14.218	B-11-UC-53-0003	1,791,999
Community Development Block Grant Entitlement	14.218	B-12-UC-53-0003	96,822
Community Development Block Grant Entitlement-Pass Thru	14.218	B-12-UC-53-0003	814,530
Indirect: <i>Through City of Everett</i>			
12-13 City of Everett CDBG	14.218	2012 Everett CDBG	9,890
Total CFDA 14.218 Community Development Block Grants/Entitlement Grants			3,288,926
<u>Community Development Block Grants/State's Program:</u>			
Indirect: <i>Through WA State Dept of Commerce</i>			
Neighborhood Stabilization Program	14.228	08-F6401-018	1,748
Neighborhood Stabilization Program	14.228	11-67400-003	1,810
Total CFDA 14.228 Community Development Block Grants/State's Program			3,558
<u>Emergency Solutions Grants Program:</u>			
Direct:			
HUD - Emergency Shelter and Homelessness Program	14.231	E-11-UC-53-0004	3,152
Pass-Through HUD - Emergency Shelter and Homelessness Program	14.231	E-11-UC-53-0004	63,726
HUD - Emergency Shelter and Homelessness Program	14.231	E-12-UC-53-0004	22,010
Pass-Through HUD - Emergency Shelter and Homelessness Program	14.231	E-12-UC-53-0004	113,869
HUD - Emergency Shelter and Homelessness Program	14.231	E-13-UC-53-0004	25,291
Pass-Through HUD - Emergency Shelter and Homelessness Program	14.231	E-13-UC-53-0004	28,349
Total CFDA 14.231 Emergency Solutions Grants Program			256,397
<u>Supportive Housing Program:</u>			
Direct:			
Supportive Housing Program	14.235	WA0163B0T041104	1,427

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
Pass-Through Supportive Housing Program	14.235	WA0163B0T041104	56,184
Pass-Through Supportive Housing Program	14.235	WA0164B0T041104	6,864
Supportive Housing Program	14.235	WA0165B0T041104	3,622
Pass-Through Supportive Housing Program	14.235	WA0165B0T041104	47,609
Supportive Housing Program	14.235	WA0166B0T041104	2,975
Pass-Through Supportive Housing Program	14.235	WA0166B0T041104	155,433
Supportive Housing Program	14.235	WA0167B0T041104	211
Pass-Through Supportive Housing Program	14.235	WA0167B0T041104	54,452
Pass-Through Supportive Housing Program	14.235	WA0170B0T041104	18,086
Supportive Housing Program	14.235	WA0172B0T041104	2,852
Pass-Through Supportive Housing Program	14.235	WA0172B0T041104	123,283
Supportive Housing Program	14.235	WA0174B0T041104	814
Pass-Through Supportive Housing Program	14.235	WA0174B0T041104	31,654
Supportive Housing Program	14.235	WA0177B0T041104	871
Pass-Through Supportive Housing Program	14.235	WA0177B0T041104	24,640
Pass-Through Supportive Housing Program	14.235	WA0178B0T041104	19,909
Pass-Through Supportive Housing Program	14.235	WA0182B0T041104	33,973
Supportive Housing Program	14.235	WA0210B0T041103	952
Pass-Through Supportive Housing Program	14.235	WA0210B0T041103	37,904
Supportive Housing Program	14.235	WA0211B0T041103	2,264
Pass-Through Supportive Housing Program	14.235	WA0211B0T041103	52,528
Supportive Housing Program	14.235	WA0219B0T041101	3,192
Pass-Through Supportive Housing Program	14.235	WA0219B0T041101	126,697
Supportive Housing Program	14.235	WA0225B0T041102	1,582
Pass-Through Supportive Housing Program	14.235	WA0225B0T041102	35,613
Supportive Housing Program	14.235	WA0233B0T041000	2,282
Pass-Through Supportive Housing Program	14.235	WA0233B0T041000	83,283
Supportive Housing Program	14.235	WA0251B0T041100	3,976
Pass-Through Supportive Housing Program	14.235	WA0251B0T041100	108,464
Total CFDA 14.235 Supportive Housing Program			1,043,596
<u>Shelter Plus Care</u>			
Direct:			
Pass-Through Shelter Plus Care	14.238	WA0180C0T041104	630,563
Total CFDA 14.238 Shelter Plus Care			630,563
<u>Home Investment Partnership Program:</u>			
Direct:			
Pass-Through Home Program	14.239	M-10-DC-53-0201	144,783
Pass-Through Home Program	14.239	M-11-DC-53-0201	46,214
Home Program	14.239	M-12-DC-53-0201	42,873
Pass-Through Home Program	14.239	M-12-DC-53-0201	58,564
Home Program	14.239	M-13-DC-53-0201	87,576
Pass-Through Home Program	14.239	M-13-DC-53-0201	71,311
Total CFDA 14.239 Home Investment Partnership Program			451,321
<u>Continuum of Care Program</u>			
Direct:			
Continuum of Care Program	14.267	WA0219L0T041202	165
Continuum of Care Program-Pass Through	14.267	WA0219L0T041202	10,967
Continuum of Care Program	14.267	WA0180L0T041205	7,690
Continuum of Care Program-Pass Through	14.267	WA0180L0T041205	2,005,404
Continuum of Care Program	14.267	WA0251L0T041201	442
Continuum of Care Program-Pass Through	14.267	WA0251L0T041201	34,291
Continuum of Care Program	14.267	WA0233L0T041201	187
Continuum of Care Program-Pass Through	14.267	WA0233L0T041201	6,776
Continuum of Care Program	14.267	WA0210L0T041204	21
Continuum of Care Program-Pass Through	14.267	WA0210L0T041204	72,204
Continuum of Care Program	14.267	WA0178L0T041205	193
Continuum of Care Program-Pass Through	14.267	WA0178L0T041205	24,351
Continuum of Care Program	14.267	WA0182L0T041205	1,379
Continuum of Care Program-Pass Through	14.267	WA0182L0T041205	30,926
Continuum of Care Program	14.267	WA0225L0T041203	322
Continuum of Care Program-Pass Through	14.267	WA0225L0T041203	9,535
Continuum of Care Program	14.267	WA0174L0T041205	58
Continuum of Care Program-Pass Through	14.267	WA0174L0T041205	47,234
Continuum of Care Program	14.267	WA0172L0T041205	337
Continuum of Care Program-Pass Through	14.267	WA0172L0T041205	38,798
Continuum of Care Program	14.267	WA0167L0T041205	1,078
Continuum of Care Program-Pass Through	14.267	WA0167L0T041205	44,197
Continuum of Care Program	14.267	WA0164L0T041205	787
Continuum of Care Program-Pass Through	14.267	WA0164L0T041205	13,670
Continuum of Care Program	14.267	WA0166L0T041205	161
Continuum of Care Program-Pass Through	14.267	WA0166L0T041205	14,566
Continuum of Care Program	14.267	WA0177L0T041205	1,346
Continuum of Care Program-Pass Through	14.267	WA0177L0T041205	43,030
Continuum of Care Program	14.267	WA0163L0T041205	86
Continuum of Care Program-Pass Through	14.267	WA0163L0T041205	4,991
Continuum of Care Program	14.267	WA0211L0T041204	1,032
Continuum of Care Program-Pass Through	14.267	WA0211L0T041204	113,474
Total CFDA 14.267 Continuum of Care Program			2,529,698
TOTAL U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			8,204,059

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
U. S. DEPARTMENT OF JUSTICE			
<u>Department of Justice Marijuana Eradication</u>			
Indirect: <i>Through The Washington State Patrol</i>			
WSP MJ Eradication	16.000	C130915FED	3,150
Total CFDA 16.000 Department of Justice Marijuana Eradication			3,150
<u>Juvenile Accountability Block Grants:</u>			
Indirect: <i>Through WA State Dept of Social and Health Services (DSHS)</i>			
Juvenile Accountability Incentive Block Grant	16.523	0663-98449-09	25,976
Juvenile Accountability Incentive Block Grant	16.523	1363-81449-01	2,315
Total CFDA 16.523 Juvenile Accountability Block Grants			28,291
<u>Juvenile Justice and Delinquency Prevention/Allocation to States:</u>			
Indirect: <i>Through WA State Dept of Social and Health Services (DSHS)</i>			
JDAI-Warrant Abatement and Reduction	16.540	1-501-00912	24,769
JDAI-Warrant Abatement and Reduction	16.540	1-501-00413	14,698
Total CFDA 16.540 Juvenile Justice and Delinquency Prevention/Allocation to States			39,467
<u>Drug Court Discretionary Grant Program</u>			
Direct:			
R3 Juvenile Drug Court Expansion-OJJDP	16.585	2010-DC-BX-0129	102,760
Snohomish County Family Enhancement of Services	16.585	2011-DC-BX-0005	126,851
Snohomish County Adult DTC Enhancement Project-2011	16.585	2011-DC-BX-0019	90,070
Total CFDA 16.585 Drug Court Discretionary Grant Program			319,681
<u>Violence Against Women Formula Grant:</u>			
Indirect: <i>Through City of Everett</i>			
DV Stop Grant	16.588	DV STOP EPD	2,621
Indirect: <i>Through Washington State Department of Commerce</i>			
Stop Violence Against Women	16.588	F12-31103-059	35,263
Total CFDA 16.588 Violence Against Women Formula Grant			37,884
<u>State Criminal Alien Assistance Program</u>			
Direct:			
State Criminal Alien Assistance Program	16.606	2012-H4707-WA-AP	57,776
Total CFDA 16.606 State Criminal Alien Assistance Program			57,776
<u>Bulletproof Vest Partnership Program</u>			
Direct:			
Bulletproof Vest Partnership Program	16.607	2012	3,315
Total CFDA 16.607 Bulletproof Vest Partnership Program			3,315
<u>Public Safety Partnership and Community Policing Grants</u>			
Direct:			
Child Sexual Predator Program	16.710	2011-CSWX0019	230,314
Total CFDA 16.710 Public Safety Partnership and Community Policing Grants			230,314
<u>Edward Byrne Memorial Justice Assistance Grant Program</u>			
Direct:			
JAG 2009	16.738	2009-DJ-BX-0817	2,698
2010 Justice Assistance Grant	16.738	2010-DJ-BX-0204	92,338
Justice Assistance Grant (JAG)	16.738	2012-DJ-BX-0468	50,227
Indirect: <i>Through Washington State Department of Commerce</i>			
Byrne/JAG Multi Jurisdictional Task Force	16.738	M12-34021-015	76,439
Byrne/JAG Multi Jurisdictional Task Force	16.738	M13-31440-015	70,909
Total CFDA 16.738 Edward Byrne Memorial Justice Assistance Grant Program			292,611
TOTAL U. S. DEPARTMENT OF JUSTICE			1,012,489
U. S. DEPARTMENT OF TRANSPORTATION			
<u>Airport Improvement Program:</u>			
Direct:			
Federal Aviation Administration - Airport Improvement Program	20.106	3-53-0028-47	99,993
Federal Aviation Administration - Airport Improvement Program	20.106	3-53-0028-49	28,201
Federal Aviation Administration - Airport Improvement Program	20.106	3-53-0028-50	636,903
Federal Aviation Administration - Airport Improvement Program	20.106	3-53-0028-51	8,836
Federal Aviation Administration - Airport Improvement Program	20.106	3-53-0028-52	5,014,711
Federal Aviation Administration - Airport Improvement Program	20.106	3-53-0028-53	146,357
Federal Aviation Administration - Airport Improvement Program	20.106	3-53-0028-54	527,501
Total CFDA 20.106 Airport Improvement Program			6,462,502
<u>Highway Planning and Construction:</u>			
Indirect: <i>Through Wa State Department of Transportation</i>			
Swamp Creek Bridge No. 504	20.205	BRM-2563(001)	124,672
Swamp Creek Bridge No. 546	20.205	BROS-2031(106)	1,810,936
Pilchuck River Bridge #581	20.205	BROS-2031(109)	178,902
Sauk River Bridge No. 540	20.205	BROS-2031(110)	235,128

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
May Creek Bridge #559	20.205	BROS-2031(111)	26,130
Howard Creek Bridge #496	20.205	BRS-V310(002)	40,266
Marten Creek Bridge #562	20.205	BRS-X310(008)	8,171
Transportation Demand Management (TDM) Services	20.205	CM-9931(010)	135,069
Corridor TDM Regional Partnership	20.205	CM-9931(013)	82,655
Index Galena Road MP6.4 to MP6.9	20.205	ER-0701(063)	492,987
Blue Bridge #538 W Retrofit	20.205	ER-0701(082)	2,839,920
Mountain Loop Hwy MP 23	20.205	ER-1101(013)	14,577
Mountain Loop Hwy-MP 20	20.205	ER-1101(014)	120,429
Index Galena Rd MP 5.8	20.205	ER-1104 (016)	45,854
Low Cost Run Off Road Safety Improvements	20.205	HRRR-000S(228)	14,462
Intersection Safety - Signal Modifications	20.205	HSIP-000S(294)	118,929
Intersection Safety - 67th Ave NE	20.205	HSIP-000S(295)	20,145
Rural Road Safety - Methyl Methacrylate	20.205	HSIP-000S(296)	600,279
180th St SE/Interurban Blvd	20.205	STPUL-2592(002)	240,138
52nd Ave W: Lynnwood C/L to 148th St SW	20.205	STPUL-2553(003)	3,991,636
164th St SW Preservation	20.205	STPUL-2576(005)	6,851
35TH/36TH Avenue W	20.205	STPUL-9931 (009)	112,492
Centennial Trail PastForward	20.205	STPE-EN10(023)	42,743
Direct:			
Mountain Loop Chip Seal	20.205	DTFH70-12-E-00012	85,931
Total CFDA 20.205 Highway Planning and Construction			11,389,302
<u>State and Community Highway Safety</u>			
Indirect: <i>Through Wa State Traffic Commission</i>			
DUI & Target Zero	20.600	None Assigned	26,728
12-13 DUI Target Zero Taskforce	20.600	2011 WTSC	19,125
11-13 DUI Countermeasure Program	20.600	2011 WTSC	5,053
13-14 DUI Countermeasure Program	20.600	2013 WTSC	21,136
WTSC DUI Emphasis (X52)	20.600	None Assigned	981
Total CFDA 20.600 State and Community Highway Safety			73,023
<u>Alcohol Impaired Driving Countermeasures Incentive Grants</u>			
Indirect: <i>Through Wa State Traffic Commission</i>			
Impaired Driving 2013	20.601	None Assigned	5,513
Total CFDA 20.601 Alcohol Impaired Driving Countermeasures Incentive Grants			5,513
<u>Occupant Protection Incentive Grants</u>			
Indirect: <i>Through Wa State Traffic Commission</i>			
Seat Belts 2013	20.602	None Assigned	4,025
Total CFDA 20.602 Occupant Protection Incentive Grants			4,025
<u>National Priority Safety Programs</u>			
Indirect: <i>Through Wa State Traffic Commission</i>			
WTSC Impaired Driving	20.616	None Assigned	9,154
Total CFDA 20.616 National Priority Safety Programs			9,154
TOTAL U. S. DEPARTMENT OF TRANSPORTATION			17,943,519
<u>ENVIRONMENTAL PROTECTION AGENCY</u>			
<u>Puget Sound Watershed Management Assistance</u>			
Direct			
Snohomish Basin Watershed Characterization and Protection	66.120	PO-00J09701	177,150
Total CFDA 66.120 Puget Sound Watershed Management Assistance			177,150
<u>Puget Sound Action Agenda: Technical Investigations and Implementation Assistance Program</u>			
Indirect: <i>WA State Department of Ecology</i>			
Snohomish County Stormwater Regulations	66.123	G1300126	27,796
Indirect: <i>WA State Department of Commerce</i>			
National Estuary Program	66.123	12-63401-006	164,000
Indirect: <i>Through WA State Dept of Social and Health Services (DSHS)</i>			
Lower Stillaguamish Pollution Identification	66.123	N20443	4,753
Indirect: <i>Through Puget Sound Partnership</i>			
Snohomish-Stillaguamish LIO	66.123	2013-39	77,417
Indirect: <i>WA State Department of Natural Resources</i>			
Snohomish Pilot Program	66.123	DNR13-136	21,965
Total CFDA 66.123 Puget Sound Action Agenda: Technical Investigations and Implementation Assistance Program			295,931
<u>National Estuary Program</u>			
Indirect: <i>WA State Department of Ecology</i>			
NW Straits Snohomish MRC	66.456	G1400327	21,691
NW Straights: Sno Marine Resources Comm	66.456	G1300027	45,438
Total CFDA 66.456 National Estuary Program			67,129
TOTAL ENVIRONMENTAL PROTECTION AGENCY			540,210

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
U. S. DEPARTMENT OF ENERGY			
<u>Weatherization Assistance for Low-Income Persons:</u>			
Indirect: Through WA State Dept of Commerce			
2012 DOE WAP	81.042	F12-43103-422	151,781
Total CFDA 81.042 Weatherization Assistance for Low-Income Persons			151,781
<u>ARRA-Energy Efficiency and Conservation Block Grant Program</u>			
Direct:			
ARRA-EECBG Block Grant	81.128	DE-EE0000850	140,771
Total CFDA 81.128 ARRA-Energy Efficiency and Conservation Block Grant Program			140,771
<u>BPA Weatherization Program:</u>			
Indirect: Through WA State Dept of Commerce			
2011 BPA Weatherization Program	81.999	F11-43104-422	146,169
13-14 BPA Weatherization	81.999	F13-43104-422	3,163
Total CFDA 81.999 BPA Weatherization Program			149,332
TOTAL U. S. DEPARTMENT OF ENERGY			441,884
U. S. DEPARTMENT OF EDUCATION			
<u>Special Education-Grants for Infants and Families</u>			
<u>Rehabilitation Services Vocational Rehabilitation Grants to States</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Vocational Rehab-DVR	84.126	1269-59343	68,680
Vocational Rehab-DVR	84.126	1369-87943	709
Total CFDA 84.126 Rehabilitation Services Vocational Rehabilitation Grants to States			69,389
Indirect: Through WA State Dept of Early Learning			
12-13 EIS Contract with DEL	84.181	12-1269	170,121
Pass-Through 12-13 EIS Contract with DEL	84.181	12-1269	254,285
13-14 EIS Contract with DEL	84.181	14-1043	170,843
Pass-Through 13-14 EIS Contract with DEL	84.181	14-1043	214,132
Total CFDA 84.181 Special Education-Grants for Infants and Families			809,381
TOTAL U. S. DEPARTMENT OF EDUCATION			878,770
U. S. ELECTION ASSISTANCE COMMISSION			
<u>Help America Vote Act Requirements Payments:</u>			
Indirect: Through U.S Election Assistance Commission			
Help America Vote Act (HAVA)	90.401	G-2853	2,529
Total CFDA 90.401 Help America Vote Act Requirements Payments			2,529
TOTAL U. S. ELECTION ASSISTANCE COMMISSION			2,529
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<u>Medical Reserve Corps Small Grant Program:</u>			
Indirect: National Association of County and City Health Officials			
Medical Reserve Corps	93.008	MRC -11-174	1,626
Medical Reserve Corps	93.008	MRC -13-174	4,483
Total CFDA 93.008 Medical Reserve Corps Small Grant Program			6,109
<u>Special Programs for the Aging Title VII, Chapter 3/Programs for Prevention of Elder Abuse, Neglect, and Exploitation:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Older Americans Act-Elder Abuse	93.041	1369-64723	6,798
Total CFDA 93.041 Special Programs for the Aging Title VII, Chapter 3/Programs for Prevention of Elder Abuse, Neglect, and Exploitation			6,798
<u>Special Programs for the Aging Title III Part D/Disease Prevention and Health Promotion Services:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Pass-Through Older Americans Act - Title IIID	93.043	1369-64723	29,757
Total CFDA 93.043 Special Programs for the Aging Title III Part D/Disease Prevention and Health Promotion Services			29,757
<u>Special Programs for the Aging Title III Part B/Grants for Supportive Services and Senior Centers:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Other ADSA Title IIIB	93.044	1369-64723	1,000
Pass-Through Other ADSA Title IIIB	93.044	1369-64723	40,760
Older Americans Act-Title IIIB	93.044	1369-64723	276,187
Pass-Through Older Americans Act - Title IIIB	93.044	1369-64723	487,840
Total CFDA 93.044 Special Programs for the Aging Title III Part B/Grants for Supportive Services and Senior Centers			805,787
<u>Special Programs for the Aging Title III Part C/Nutrition Services:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Older Americans Act-Title 3C-1	93.045	1369-64723	39,450
Pass-Through Older Americans Act-Title 3C-1	93.045	1369-64723	355,051
Older Americans Act-Title 3C-2	93.045	1369-64723	30,114

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
Pass-Through Older Americans Act-Title 3C-2	93.045	1369-64723	271,022
Total CFDA 93.045 Special Programs for the Aging Title III Part C/Nutrition Services			695,637
<u>National Family Caregiver Support Title III Part E:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Older Americans Act-Title 3E	93.052	1369-64723	24,828
Pass-Through Older Americans Act-Title 3E	93.052	1369-64723	223,449
Total CFDA 93.052 National Family Caregiver Support Title III Part E			248,277
<u>Nutrition Services Incentive Program:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Nutrition Services Incentive Program-Pass Thru	93.053	1369-64723	144,197
Total CFDA 93.053 Nutrition Services Incentive Program			144,197
<u>Substance Abuse and Mental Health Services-Projects of Regional and National Significance</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
2011-2013 WA Cares	93.243	1163-42217	39,318
Direct:			
R3 Juvenile Drug Court Expansion - CSAT	93.243	IH79T1020924-01	133,034
Total CFDA 93.243 Substance Abuse and Mental Health Services-Projects of Regional and National Significance			172,352
<u>Substance Abuse and Mental Health Services-Access to Recovery:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
10-11 DSHS DBHR Access to Recovery Program	93.275	1063-12901	511,773
Total CFDA 93.275 Substance Abuse and Mental Health Services-Access to Recovery			511,773
<u>Drug Free Communities Support Program Grants:</u>			
Direct:			
Health and Safety Network Drug Free Communities	93.276	5H79SP016256-09	10,428
Health and Safety Network Drug Free Communities	93.276	5H79SP016256-10	109,275
Total CFDA 93.276 Drug Free Communities Support Program Grants			119,703
<u>Centers for Disease Control and Prevention Investigations and Technical Assistance</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Hazardous Algae Bloom	93.283	N19341	8,476
Total CFDA 93.283 Centers for Disease Control and Prevention_ Investigations and Technical Assistance			8,476
<u>Child Support Enforcement:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Family Support Federal Share	93.563	2110-80559	2,695,882
Child Support Enforcement 2013	93.563	0763-15105	228,649
Total CFDA 93.563 Child Support Enforcement			2,924,531
<u>Low-Income Home Energy Assistance:</u>			
Indirect: Through WA State Dept of Commerce			
12-13 LIHEAP Weatherization	93.568	F13-43101-422	497,639
12-13 LIHEAP WX Assistance Program	93.568	F12-43101-422	374,682
12-13 LIHEAP EAP	93.568	13-32106-081	1,903,021
13-15 LIHEAP EAP	93.568	14-32106-081	448,386
Total CFDA 93.568 Low-Income Home Energy Assistance			3,223,728
<u>Community Services Block Grant:</u>			
Indirect: Through WA State Dept of Commerce			
Community Services Block Grant	93.569	F12-32100-026	52,905
Pass-Through 2011-12 Community Services Block Grant	93.569	F12-32100-026	177,847
Pass-Through Community Services Block Grant	93.569	F13-32100-026	77,717
Total CFDA 93.569 Community Services Block Grant			308,469
<u>Head Start</u>			
Direct:			
Early Head Start	93.600	10CH0181/02	1,057,713
Total CFDA 93.600 Head Start			1,057,713
<u>Medical Assistance Program:</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
Title XIX Matched by SCSA-Local	93.778	1269-55053	217,633
Pass-Through Title XIX Matched by SCSA-Local	93.778	1269-55053	65,002
Title XIX Matched by SCSA-Local	93.778	1369-78311	220,593
Pass-Through Title XIX Matched by SCSA-Local	93.778	1369-78311	29,983
Pass-Through 11-13 DSHS DASA Community Services Work Order	93.778	1163-27326	303,552
Pass-Through 13-15 DSHS DASA Community Services Work Order	93.778	1163-27326	308,333
Title XIX Chore-Federal	93.778	1369-78311	1,282,605
Title XIX Chore-Federal	93.778	1269-55053	1,268,456
Total CFDA 93.778 Medical Assistance Program			3,696,157
<u>Money Follows the Person Rebalancing Demonstration</u>			
Indirect: Through WA State Dept of Social and Health Services (DSHS)			
MFP/RCL Federal	93.791	1269-55053	10,116
MFP/RCL Federal	93.791	1369-78311	10,573
Total CFDA 93.791 Money Follows the Person Rebalancing Demonstration			20,689

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
Block Grants for Community Mental Health Services:			
Indirect: <i>Through North Sound Mental Health Administration</i>			
Pass-Through CMH Federal Block Grant	93.958	NSMHA-SNOHOMISH-FGB-11-12	39,119
AOD Mental Health Grant	93.958	1163-27326	6,000
Total CFDA 93.958 Block Grants for Community Mental Health Services			45,119
Block Grants for Prevention and Treatment of Substance Abuse:			
Indirect: <i>Through WA State Dept of Social and Health Services (DSHS)</i>			
11-13 DSHS DASA Community Services Work Order	93.959	1163-27326	153,053
Pass-Through 11-13 DSHS DASA Community Services Work Order	93.959	1163-27326	444,999
13-15 DSHS DASA Community Services Work Order	93.959	1163-27326	86,250
Pass-Through 13-15 DSHS DASA Community Services Work Order	93.959	1163-27326	321,373
Total CFDA 93.959 Block Grants for Prevention and Treatment of Substance Abuse			1,005,675
TOTAL U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			15,030,947
DEPARTMENT OF HOMELAND SECURITY			
Boating Safety Financial Assistance			
Indirect: <i>Through Wa St Parks and Recreation</i>			
Boating Safety 2012-13	97.012	NA	15,131
Total CFDA 97.012 Boating Safety Financial Assistance			15,131
Flood Mitigation Grants:			
Indirect: <i>Through Wa St Military Department</i>			
Snohomish Basin Home Elevations	97.029	E11-215	12,536
Total CFDA 97.029 Flood Mitigation Grants			12,536
Disaster Grants- Public Assistance:			
Indirect: <i>Through WA ST Military Department</i>			
2007 Flood Event	97.036	E08-801 1734-DR-WA	100
Total CFDA 97.036 Disaster Grants- Public Assistance			100
Hazard Mitigation Grants:			
Indirect: <i>Through WA ST Military Department</i>			
Snohomish County Acquisition Project 2011 Flood Recovery	97.039	E13-015(Fed)	186,742
Snohomish County Acquisition Project (Cashman)	97.039	E11-199(FED)	13,149
Snohomish County Acquisition Project (Wisn Sct Mdy Jrgn)	97.039	E11-286 (FED)	87,926
Hazard Mitigation Grants Program 13	97.039	E14-023	699
Total CFDA 97.039 Hazard Mitigation Grants			288,516
Emergency Management Performance Grants:			
Indirect: <i>Through WA ST Military Department</i>			
Emergency Management Performance Grant (EMPG) '13	97.042	E14-134	108,367
Emergency Management Performance Grant (EMPG) '12	97.042	E12-368	83,147
Total CFDA 97.042 Emergency Management Performance Grants			191,514
Port Security Grant Program			
Indirect: <i>Through WA ST Military Department</i>			
Seattle Fire 2009 Port Security Grant Program	97.056	NA	462
Total CFDA 97.056 Port Security Grant Program			462
Homeland Security Grant Program:			
Indirect: <i>Through WA ST Military Department</i>			
Urban Area Security Initiative -10	97.067	E11-149	283,657
Pass-Through Urban Area Security Initiative-10	97.067	E11-149	819,956
Urban Area Security Initiative-11	97.067	E12-203	153,987
Pass-Through Urban Area Security Initiative-11	97.067	E12-203	27,411
State Homeland Security Grant Pgm-10	97.067	E11-093	234,225
Pass-Through State Homeland Security Grant Pgm-10	97.067	E11-093	595,967
State Homeland Security Grant Pgm-11	97.067	E12-186	297,174
Pass-Through State Homeland Security Grant Pgm-11	97.067	E12-186	232,443
Citizen Corps Program (CCP) '11	97.067	K1032	3,943
Pass-Through Citizen Corps Program (CCP) '11	97.067	K1032	4,665
Total CFDA 97.067 Homeland Security Grant Program			2,653,428
Regional Catastrophic Preparedness Grant Program			
Indirect: <i>Through WA ST Military Department</i>			
Regional Catastrophic Preparedness Grant Program - 11	97.111	NA	20,122
Total CFDA 97.111 Regional Catastrophic Preparedness Grant Program			20,122
TOTAL DEPARTMENT OF HOMELAND SECURITY			3,181,809
U. S. EXECUTIVE OFFICE OF THE PRESIDENT			
High Intensity Drug Trafficking Areas:			
Indirect: <i>Through ESD #105</i>			
2013-2014 NW HIDTA Prevention/Public Initiative	7.999	9003000006	840
2012 HIDTA Community Coalition Project	7.999	9001000072	24,708
Pass-Through 2012 HIDTA Community Coalition Project	7.999	9001000072	9,038

Grantor/Pass-Through Grantor/Program Title	CFDA Number	Other Identification Number	
Pass-Through 2012 HITDA Drug Court	7.999	9001000062	38,110
Pass-Through 2013-2014 HIDTA	7.999	9003000015	24,658
Direct:			
HIDTA 2012	7.999	G12NW0001A	369,909
HIDTA 2013	7.999	G13NW0001A	335,342
Total CFDA 07.999 High Intensity Drug Trafficking Areas Program			802,605
TOTAL U. S. EXECUTIVE OFFICE OF THE PRESIDENT			802,605
TOTAL EXPENDITURE OF FEDERAL ASSISTANCE			49,035,250

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**NOTE 1 - BASIS OF ACCOUNTING**

The Schedule of Federal Awards is prepared on the same basis of accounting as the County's financial statements. The county uses the modified accrual basis for its governmental and fiduciary fund types and the accrual basis of accounting for the proprietary fund types.

NOTE 2 - PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal portion of the program costs. Actual program costs, including the County's portion, may be more than shown.

NOTE 3 - AMOUNTS AWARDED TO SUBRECIPIENTS

The amounts reported as Pass-Through above are federal awards to subrecipients.

NOTE 4 - Federal Emergency Management Agency

Expenditures are recognized in the year that the project worksheets are approved.

NOTE 5 - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009

Expenditures for this program were funded by ARRA

2013 Schedule of State Financial Assistance

Grantor/Program Title	State Contract Number	
<u>Administrative Office of the Courts</u>		
Volunteer Guardian Ad Litem FY13	IAA13048	123,816
Volunteer Guardian Ad Litem FY14	IAA14137	128,604
Family and Juvenile Court Improvement Plan	ICA13129	51,761
Family and Juvenile Court Improvement Plan	ICA14077	45,962
<u>Total Administrative Office of the Courts</u>		350,143
<u>County Road Administration Board</u>		
Jordan Road Bridge #42	3105-01	1,948,672
County Arterial Preservation Program (CAPP)	N/A	766,736
<u>Total County Road Administration Board</u>		2,715,408
<u>Department of Commerce</u>		
Energy Efficiency Grant for Local Governments	13-93222-018	462,000
Airport Ops and Maintenance	SRF 12-00012-130	50,000
Byrne/Jag Multi-Jurisdiction Task Force	M12-34021-015	30,932
13-15 PUD Matchmakers	S13-94102-422	7,410
11-13 Matchmaker Contract	S11-94102-422	1,128,991
Victim Advocate Grant	S13-31102-528	18,254
Victim Advocate Grant	S14-31102-528	16,951
Housing and Essential Needs (HEN)	11-46204-529	1,890,399
Pass-Through Housing and Essential Needs (HEN)	11-46204-529	276,382
CSBG State	S12-32103-226	67,523
Community Services Block Grant	S14-32100-226	39,123
Consolidated Homelessness Grant (CHG)	12-46108-28	145,098
Pass-through Consolidated Homelessness Grant (CHG)	12-46108-28	849,365
<u>Total Department of Commerce</u>		4,982,429
<u>Department of Ecology</u>		
Coordinated Prevention	G1300024	123,754
Coordinated Prevention G1400123	G1400123	281,167
Stormwater Grant Program	G1200535	729,301
Coordinated Prevention	G1200350	388,482
Voluntary Clean Up Program	G1300113	200,000
2013-15 Municipal Stormwater Capacity Grant	G1400277	3,397
Stilly Temperature TMDL Assessment	G1000349	35,277
Community Litter Cleanup	G1400057	25,000
North Creek Neighborhood LID Retrofits	G1200015	67,420
<u>Total Department of Ecology</u>		1,853,798
<u>Department of Health</u>		
Pass-Through Senior Farmers Market Nutrition Program	1369-78311	40,240
Senior Farmers Market Nutrition Program	1269-55053	357
Pass-Through Senior Farmers Market Nutrition Program	1269-55053	8,526
Pass-Through Senior Drug Education	1369-78311	6,268
Pass-Through Senior Drug Education	1269-55053	6,437
Kinship Caregiver Support	1369-78311	7,728
Kinship Caregiver Support	1269-55053	24,207
Pass-Through Kinship Caregiver Support	1269-55053	2,540
State Family Caregiver	1369-78311	117,812
Pass-Through State Family Caregiver	1369-78311	198,617
State Family Caregiver	1269-55053	134,540
Pass-Through State Family Caregiver	1269-55053	359,070
Senior Citizens Services Act	1369-78311	104,631
Pass-Through Senior Citizens Services Act	1369-78311	169,556
Senior Citizens Services Act	1269-55053	143,298
Pass-Through Senior Citizens Services Act	1269-55053	254,932
EMS Participation Grant	31C02	1,208
WSART QA Specialist FY14	1363-80320	58,313
WSART QA Specialist FY13	1163-30921	57,843
WSART Specialist FY14	1363-80431-01	3,106

2013 Schedule of State Financial Assistance

Grantor/Program Title	State Contract Number	
WSART Specialist FY13	1163-30920	4,647
Juvenile Drug Courts	1163-29415-01	65,450
Juvenile Drug Courts	1163-29415-02	69,450
Juvenile Rehabilitation Admin-Consolidated Contract FY14	1363-79620	539,904
Juvenile Rehabilitation Admin-Consolidated Contract FY13	1263-43168	673,444
Juvenile Rehabilitation Admin-Evidence Based Expansion FY14	1363-78933	99,912
Juvenile Rehabilitation Admin-Evidence Based Expansion FY13	1163-35704	129,515
11-13 DSHS DASA Community Services Work Order	1163-27326	215,255
Pass-Through 11-13 DSHS DASA Community Services Work Order	1163-27326	1,098,376
13-15 DSHS DASA Community Services Work Order	1163-27326	452,620
Pass-Through 13-15 DSHS DASA Community Services Work Order	1163-27326	1,189,161
MFP/RCL State	1269-55053	10,116
MFP/RCL State	1369-78311	10,573
Title XIX Chore-State	1269-55053	1,269,468
Title XIX Chore-State	1369-78311	1,283,670
Family Support State Share	2110-80559	1,183,873
2013 Child Support Enforcement	07163-1505	41,835
Total Department of Health		10,036,498
Department of Transportation		
Hazelwood Elementary	HLP-SR11(001)	11,295
Total Department of Transportation		11,295
Recreation and Conservation Office		
Smith Island Estuary Restoration Const (SWM)	09-1279R	1,458,694
Smith Island Estuary Restoration Const	09-1279R	460,061
Clearwater School/Commons North Creek Restoration	09-1874R-State	22,893
Stillaguamish Co-Lead Entity (Snohomish County)	11-1476P (State)	3,228
Snohomish Basin Lead Entity	11-1478P (State)	46,180
Stillaguamish LE 2013-2015	13-1362P (State)	6,095
Snohomish LE 2013-2015	13-1365P (State)	9,070
Total Department of Commerce		2,006,221
Traffic Safety Commission		
11-13 DUI Countermeasure Program	2011 WTSC	18,407
13-14 DUI Countermeasure Program	2013 WTSC	12,954
WSTSC School Zone Grants	N/A	20,731
Total Traffic Safety Commission		52,092
Washington State Department of Early Learning		
Early Childhood Education and Assistance Program	14-1112-01	731,997
Pass-Through Early Childhood Education and Assistance Program	14-1112-01	2,558,463
Early Childhood Education and Assistance Program	12-1035	197,356
Pass-Through Early Childhood Education and Assistance Program	12-1035	2,959,964
Total Washington State Department of Early Learning		6,447,780
Military Department		
Snohomish Co Acquisition Project	E11-286 (State)	14,654
Snohomish Co Acquisition Project (Cashman)	E11-199 (State)	2,192
Snohomish Co Acquisition Project Jan 2011 Flood Recovery	E13-015 (State)	31,124
Emergency Services Communication	E12-026	27,140
Pass-Through Emergency Services Communication	E12-026	5,325
Emergency Services Communication	E14-019	7,400
Pass-Through Emergency Services Communication	E14-019	15,525
Total Military Department		103,360
Legislature and its Committees		
Prosecuting Attorneys' Salaries	NA	74,912
Legislature and its Committees		74,912
Total State Assistance		28,633,936

Grantor/Program Title

State Contract Number

NOTES TO THE SCHEDULE OF STATE FINANCIAL ASSISTANCE

NOTE 1 - BASIS OF ACCOUNTING

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NOTE 2 - PROGRAM COSTS

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